

ASX Announcement

19 January 2017

LiveTiles reaches \$2 million of annualised subscription revenue

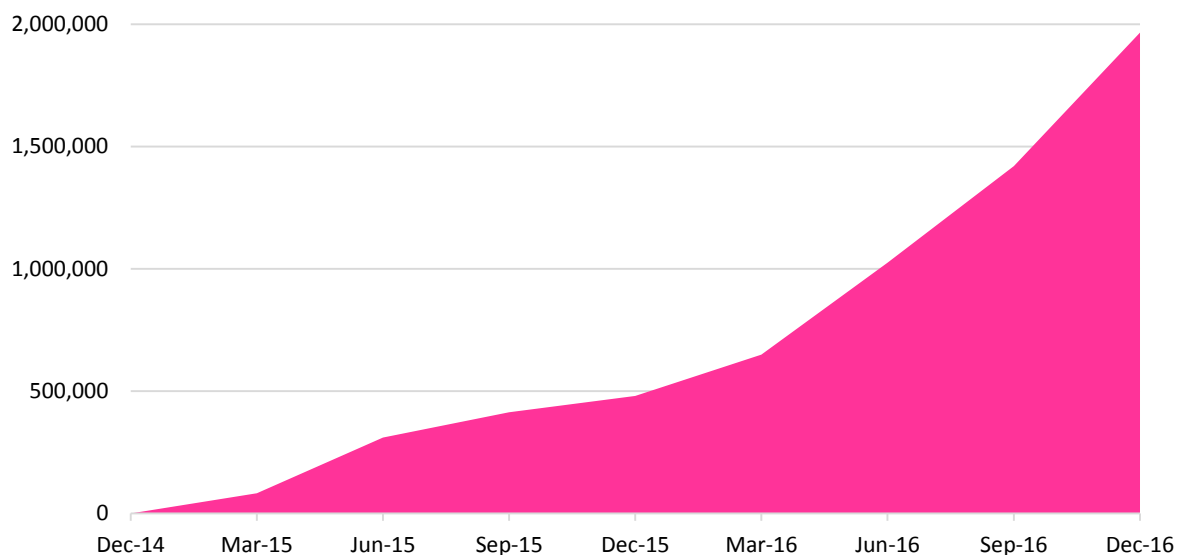
LiveTiles Limited (ASX:LVT) ("LiveTiles") is pleased to announce that our annualised subscription revenue ("ASR") has reached \$2.0 million, approximately double our ASR as at 30 June 2016 and more than four times our ASR as at 31 December 2015.

Karl Redenbach, co-founder and Chief Executive Officer said: "Breaking through \$2 million of annualised recurring revenue is another major milestone for LiveTiles."

"Our sales pipeline has grown substantially during the December 2016 quarter and we are pursuing opportunities with many large enterprises. We expect to continue delivering strong revenue growth in 2017", Mr Redenbach said.

The December 2016 quarter was a record quarter with \$0.55m of ASR added, bringing total ASR as at 31 December 2016 to \$1.97m.

Annualised Subscription Revenue as at 31 Dec 16 (A\$)



Average ASR per customer increased in the December quarter due to several large customer wins and the benefit of a price increase implemented during the quarter.

Customer highlights for the quarter include:

- A global specialty retail chain headquartered in Europe
- A major financial services institution in Australia
- One of the world's largest media agency groups
- A leading food producer in the APAC region
- A large real estate conglomerate in the Middle East.

LiveTiles will provide further details on its growth and operations with its 2nd quarter Appendix 4C in late January.

For further information, please contact:

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About LiveTiles:

LiveTiles is a global software company headquartered in New York, with offices in Sydney, Melbourne, London and Tri-Cities, Washington State. LiveTiles offers digital workplace software for the commercial and education markets, and is an award-winning Microsoft Partner. LiveTiles' products comprise LiveTiles SharePoint, LiveTiles Cloud and LiveTiles Mosaic. LiveTiles' customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe, the Middle East and Asia-Pacific.