



Resolute

ASX Announcement

20 January 2017

Resolute Appoints New Chief Financial Officer

Resolute Mining Limited (**ASX:RSG**) (Resolute or the Company) is pleased to announce the appointment of Ms Lee-Anne de Bruin as Chief Financial Officer (CFO), effective 27 February 2017.

Managing Director & CEO Mr John Welborn was delighted to recruit the highly credentialed Ms de Bruin after an exhaustive executive search process which included highly talented internal and external candidates: "We will benefit from Lee-Anne's expertise and demonstrated strengths in strategic business transition and her passion for performance improvement. Lee-Anne has managed teams with some of the world's leading mining organisations and is a highly experienced CFO and Managing Director who brings significant global, commercial, and operational experience to compliment Resolute's Senior Executive Team."

Ms de Bruin most recently held the position of Regional Chief Financial Officer in Australia for Newmont Mining Corporation, one of the world's leading gold producers. In this role Ms de Bruin was responsible for all financial functions and reporting across the Asia Pacific region including accounting, reporting, planning, budgeting, enterprise risk management, tax, treasury, marketing and corporate development. Prior to joining Newmont, Ms de Bruin was the Head of Project Function for BHP Billiton Limited. Previous roles include Managing Director of Kimberley Diamond Company where she was promoted from the Chief Financial Officer role.

Ms de Bruin is a highly qualified and experienced senior executive with an extensive financial background and a demonstrated capacity of leading well run businesses in the face of economic challenges through the development of strong sustainable organisational cultures. She has significant African and operational experience in both major and junior mining companies and has performed both the CFO and Managing Director roles.

Ms de Bruin replaces Resolute's long-serving CFO Mr Greg Fitzgerald. Mr Fitzgerald will retain the role of Company Secretary continuing his valuable contribution to the Company and allowing for an orderly transition in this key executive role.

For further information, contact:

John Welborn *Managing Director & CEO*

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ASX:RSG Capital Summary

Fully Paid Ordinary Shares: 736,982,768

Current Share Price: A\$1.44 as at 19 Jan, 2017

Market Capitalisation: A\$1.06 Billion

FY17 Guidance: 300,000oz @AISC A\$1,280/oz

Board of Directors

Mr Peter Huston *Non-Executive Chairman*

Mr John Welborn *Managing Director & CEO*

Mr Peter Sullivan *Non-Executive Director*

Mr Martin Botha *Non-Executive Director*

Mr Bill Price *Non-Executive Director*

Contact

John Welborn *Managing Director & CEO*

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About Resolute

Resolute is a successful gold miner with more than 25 years of continuous production. The Company is an experienced explorer, developer, and operator having operated nine gold mines across Australia and Africa which have produced in excess of 7 million ounces of gold. The Company currently operates two mines, the Syama Gold Mine in Africa and the Ravenswood Gold Mine in Australia, and is one of the largest gold producers listed on the Australian Securities Exchange with FY17 guidance of 300,000 ounces of gold production at All-In Sustaining Costs of A\$1,280/oz (US\$934/oz).

Resolute's flagship Syama Gold Mine in Mali is a robust long life asset benefitting from fully operational parallel sulphide and oxide processing plants. The move to underground mining will continue the asset's history of strong cash generation and extend the mine life to out beyond 2028. The Ravenswood Gold Mine in Queensland, Australia demonstrates Resolute's significant underground expertise in the ongoing success in mining the Mt Wright ore body. In Ghana, the Company has completed a feasibility study on the Bibiani Gold Project focused on the development of an underground operation requiring modest capital and using existing plant infrastructure. Resolute also controls an extensive exploration footprint along the highly prospective Syama Shear and greenstone belts in Mali and Cote d'Ivoire and is active in reviewing new opportunities to build shareholder value.

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