

ASX ANNOUNCEMENT FOR IMMEDIATE RELEASE

DECEMBER AND FIRST HALF SALES UPDATE

Melbourne, 20 January 2017

Shaver Shop Group Limited (ASX: SSG) the Australian and New Zealand specialty retailer of male and female personal grooming products, today provides a further update on December and first half sales. Total Corporate Store Retail Sales in December were \$27.8 million, compared to our recent guidance of \$26.0 million to \$28.0 million. Sales for the half year ending 31 December 2016 were \$78.5 million compared to \$62.2 million in the prior corresponding period. Like for like sales growth over the first half was -0.5% impacted significantly by lower sales of Hair Styling products over the Christmas trading period.

More information will be provided at the release of SSG's first half results.

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