

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To: Swick Mining Services Ltd
ACN: 112 917 905
ASX Code: SWK

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: ACN 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 18/01/2017
The previous notice was given to the company on: 02/09/2014
The previous notice was dated: 29/08/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	25,400,384	11.753%	22,389,748	10.601%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
1/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 901.89	3,333	3,333
3/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 3,580.10	12,758	12,758

4/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 64,199.89	228,782	228,782
5/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 57,245.66	204,000	204,000
8/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 27,360.06	97,500	97,500
9/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 18,707.82	66,667	66,667
10/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 9,522.16	33,933	33,933
11/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 22,323.00	79,550	79,550
12/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 25,030.93	89,200	89,200
15/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 1,942.98	6,924	6,924
16/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 5,133.05	18,292	18,292
23/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 18,487.27	65,881	65,881
24/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 37,655.58	134,189	134,189
25/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 5,584.55	19,901	19,901
29/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 27,593.81	98,333	98,333
30/09/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 17,792.74	63,406	63,406
20/10/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 0.01	-	-
21/10/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 2,799.09	10,970	10,970
30/10/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 13,970.20	52,602	52,602
31/10/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 78,592.67	295,925	295,925
10/11/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 717.94	2,782	2,782
1/12/2014	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 0.01	-	-
29/06/2015	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 8,587.48	- 63,646	- 63,646
23/12/2015	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 25,024.82	- 209,000	- 209,000
24/02/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 313,685.16	- 2,418,283	- 2,418,283
15/04/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 27,140.16	- 160,000	- 160,000
18/04/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 31,061.92	- 204,000	- 204,000
19/04/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 2,873.67	- 18,000	- 18,000

21/04/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 7,982.38	- 50,000	- 50,000
22/04/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 7,982.38	- 50,000	- 50,000
29/04/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 12,133.25	- 76,000	- 76,000
3/05/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 17,843.91	- 115,376	- 115,376
4/05/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 6,361.97	- 39,850	- 39,850
18/08/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 142,043.82	508,000	508,000
19/08/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 55,562.81	201,603	201,603
23/08/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 40,611.35	142,283	142,283
24/08/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 27,736.90	100,640	100,640
26/08/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 361,695.76	1,266,322	1,266,322
29/08/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 37,417.34	133,340	133,340
30/08/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 56,720.07	195,157	195,157
31/08/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 34,137.54	131,010	131,010
1/09/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 22,105.37	84,834	84,834
2/09/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 34,211.03	131,292	131,292
4/11/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 50,739.63	- 203,406	- 203,406
7/12/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 149,501.37	- 565,400	- 565,400
16/12/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 22,309.47	89,042	89,042
18/01/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 1,050,521.81	- 3,400,000	- 3,400,000

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value Management Limited (ACN 090 879 904) and its subsidiaries	NAB Asset Servicing		Investment Manager	11,840,665	11,840,665

Perennial Value Management Limited (ACN 090 879 904) and its subsidiaries	Citigroup		Investment Manager	3,219,220	3,219,220
Perennial Value Management Limited (ACN 090 879 904) and its subsidiaries	BNP		Investment Manager	7,329,863	7,329,863

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Swick Mining Services Limited	64 Great Eastern Highway South Guildford, WA 6055
Perennial Value Management	Level 27, 88 Phillip St Sydney, NSW 2000