



Notification of dividend / distribution

Update Summary

Entity name

TRANSURBAN GROUP

Security on which the Distribution will be paid

TCL - ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday January 24, 2017

Reason for the Update

Update to previous Notification of Dividend/Distribution Form to include DRP Price

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

TRANSURBAN GROUP

1.2 Registered Number Type

ABN

Registration Number

96098143410

1.3 ASX issuer code

TCL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to previous Notification of Dividend/Distribution Form to include DRP Price

1.4b Date of previous announcement(s) to this update

Monday December 5, 2016

1.5 Date of this announcement

Tuesday January 24, 2017

1.6 ASX +Security Code

TCL



ASX +Security Description

ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday December 31, 2016

2A.4 +Record Date

Friday December 30, 2016

2A.5 Ex Date

Thursday December 29, 2016

2A.6 Payment Date

Friday February 10, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all **Estimated or Actual?**

dividends/distributions notified in this form Actual

AUD 0.25000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.25000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

%

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.03500000

3A.5 Percentage amount of dividend which is unfranked

%

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.21500000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

At the time of payment of the Distribution. For information of distributions and tax, refer to Transurban's website: www.transurban.com/trust_distributions.htm

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)



4A.2 Last date and time for lodgement of election notices to share registry under DRP

Tuesday January 3, 2017 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Friday January 6, 2017

End Date

Thursday January 19, 2017

4A.5 DRP price calculation methodology

Volume Weighted Average Price (VWAP) calculation for the 10 trading day period from 6 January 2017 to 19 January 2017 inclusive (being 10 trading days)

4A.6 DRP Price (including any discount):

AUD 10.45730

4A.7 DRP +securities +issue date

Friday February 10, 2017

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

<http://www.transurban.com/drp.htm>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Distribution will comprise a AUD 0.215 per security distribution from Transurban Holding Trust and a AUD 0.035 per security fully franked dividend from Transurban Holdings Limited

5.2 Additional information for inclusion in the Announcement Summary