

24 January 2017

CIMIC Group Limited takeover bid for Macmahon

CIMIC Group Limited (CIMIC) has today announced a final, unconditional offer to acquire the shares in Macmahon Holdings Limited that it does not already own pursuant to an off-market takeover at a price of \$0.145 per share.

The Board of Macmahon is considering its response to the announcement and Macmahon's shareholders are advised to take no action in relation to CIMIC's bid or any document received from CIMIC until they receive the Directors' formal recommendation.

The Directors will keep shareholders fully informed of further developments as they occur and will provide a formal recommendation on the bid in ample time for shareholders to make an informed decision.

*** ENDS ***

For further information, please contact:

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About Macmahon

Macmahon is a leading Australian company providing the complete package of mining services to clients throughout Australia and in New Zealand, South East Asia and Africa.

An ASX listed company, Macmahon's diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

With an international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.

Visit www.macmahon.com.au for more information.