## Form 603

#### Corporations Act 2001 Section 671B

# Notice of initial substantial holder

<u>To</u>	Company Name/Scheme	GREENCROSS LIMITED (GXL)
ACN/ARSN		ACN 119 778 862
1. D	etails of substantial holder(1)	
Name		WESTPAC BANKING CORPORATION (WBC) and its associated entities listed in Annexure 'B '
ACN/A	ARSN (if applicable)	ACN 007 457 141
The ho	lder became a substantial holder on	25/01/2017

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	5,810,513	5,810,513	
Total	5,810,513	5,810,513	5.00%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
Asgard Capital	Asgard Capital	28,238	Ordinary
Management Limited	Management Limited		
	ABN 92 009 279 592		
	AFSL 240695 is a		
	custodian and operator		
	of Investor-Directed		
	Portfolio Service (IDPS).		
	Asgard Capital		
	Management Limited is		
	the custodian and		
	operator of Asgard		
	eWrap Investment,		
	Asgard Funds Account,		
	LifeForce eWrap		
	Investment and Personal		
	Choice Private eWrap		
	Investment Account.		

		170.010	
BT Funds Management	BT Funds Management	178,812	Ordinary
Limited	Limited is the manager		
	of various		
	superannuation funds,		
	institutional investor		
	portfolios and unit trusts		
	and, in that capacity, can		
	exercise the power to		
	vote or dispose of the		
	shares.		
BT Funds Management	BT Funds Management	554,641	Ordinary
No.2 Limited	No 2 Limited is or may	554,041	Ordinary
No.2 Linned	be the Manager of		
	•		
	various Superannuation		
	funds, Institutional		
	investor portfolios and		
	unit trusts and, in that		
	capacity, can exercise		
	the power to vote or		
	dispose of the shares.		
BT Investment	BT Investment	3,227,946	Ordinary
Management (Fund	Management (Fund		-
Services) Limited	Services) Limited is the		
	responsible entity of		
	various managed		
	investment schemes and,		
	in that capacity, can		
	exercise the power to		
	vote or dispose of the		
	shares.		
BT Investment	BT Investment	1,803,909	Ordinary
Management	Management		
(Institutional) Limited	(Institutional) Limited		
	(previously known as BT		
	Investment Management		
	(RE) Limited) is the fund		
	manager of various		
	superannuation funds,		
	institutional investor		
	portfolios and unit trusts		
	and, in that capacity, can		
	exercise the power to		
	-		
	vote or dispose of the		
	shares.	16.067	
Westpac RE Limited	Westpac RE Limited is	16,967	Ordinary
	the manager of various		
	superannuation funds,		
	institutional investor		
	portfolios and unit trusts		
	and, in that capacity, can		
	exercise the power to		
	vote or dispose of the		
	shares.		
	situtos.	1	

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Westpac RE Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	16,967 Ordinary
Asgard Capital Management Limited	Asgard Capital Management Limited	See Annexure 'A'	28,238 Ordinary
BT Funds Management Limited	Asgard Capital Management Limited BT Portfolio Services Limited	See Annexure 'A'	178,812 Ordinary
BT Funds Management No.2 Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	554,641 Ordinary
BT Investment Management (Institutional) Limited	Australia and New Zealand Banking Group Limited State Street Australia Limited	See Annexure 'A'	1,803,909 Ordinary
BT Investment Management (Fund Services) Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	3,227,946 Ordinary

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant	Date of acquisition	Consideration (9)		Class and number of
interest		Cash	Non-cash	securities
WBC & associates	See Annexure 'A'	See Annexure 'A'		See Annexure 'A'

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent Street, Sydney
	NSW 2000
Westpac RE Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Asgard Capital Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (Institutional)	Level 14, Chifley Tower, 2 Chifley Square,
Limited	Sydney NSW 2000
BT Investment Management (Fund Services)	Level 14, Chifley Tower, 2 Chifley Square,
Limited	Sydney NSW 2000
GREENCROSS LIMITED (GXL)	The Company Secretary
	GREENCROSS LIMITED (GXL)
	5 / 28 Balaclava Street
	Woolloongabba QLD 4102
	Tel No: 07 3435 3535

# Signature

Print name	Tim Hartin	Capacity	Company Secretary
Sign here		Date	30/01/2017

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

### ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities.

Tim Hartin - Company Secretary, Westpac Banking Corporation - 30/01/2017

Sales & Purchases for the period : 25/09/2016 to 25/01/2017 SECURITY: GXL

### Asgard Capital Management Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
27/09/2016	Asgard Capital Management Limited	08	48.40	Ordinary
27/09/2016	Asgard Capital Management Limited	11	66.55	Ordinary
27/09/2016	Asgard Capital Management Limited	21	127.05	Ordinary
27/09/2016	Asgard Capital Management Limited	12	72.60	Ordinary
27/09/2016	Asgard Capital Management Limited	09	54.45	Ordinary
27/09/2016	Asgard Capital Management Limited	08	48.40	Ordinary
27/09/2016	Asgard Capital Management Limited	-08	.00	Ordinary
27/09/2016	Asgard Capital Management Limited	-11	.00	Ordinary
27/09/2016	Asgard Capital Management Limited	-21	.00	Ordinary
27/09/2016	Asgard Capital Management Limited	-12	.00	Ordinary
27/09/2016	Asgard Capital Management Limited	-09	.00	Ordinary
27/09/2016	Asgard Capital Management Limited	-08	.00	Ordinary
30/09/2016	Asgard Capital Management Limited	-1,500	-9,675.00	Ordinary
2/10/2016	Asgard Capital Management Limited	1,622	10,397.02	Ordinary
4/10/2016	Asgard Capital Management Limited	830	5,511.20	Ordinary
10/10/2016	Asgard Capital Management Limited	974	6,194.64	Ordinary
10/10/2016	Asgard Capital Management Limited	515	3,280.55	Ordinary
11/10/2016	Asgard Capital Management Limited	-100	-653.00	Ordinary
12/10/2016	Asgard Capital Management Limited	737	5,004.23	Ordinary
17/10/2016	Asgard Capital Management Limited	252	1,738.80	Ordinary
26/10/2016	Asgard Capital Management Limited	560	3,925.60	Ordinary
8/11/2016	Asgard Capital Management Limited	934	6,519.32	Ordinary
14/11/2016	Asgard Capital Management Limited	356	2,520.48	Ordinary
22/11/2016	Asgard Capital Management Limited	500	3,395.00	Ordinary
23/11/2016	Asgard Capital Management Limited	349	2,348.77	Ordinary
23/11/2016	Asgard Capital Management Limited	491	3,294.61	Ordinary
4/01/2017	Asgard Capital Management Limited	-44	-298.32	Ordinary
9/01/2017	Asgard Capital Management Limited	-23	-161.92	Ordinary
17/01/2017	Asgard Capital Management Limited	-560	-3,936.80	Ordinary
	Total	5,893	39,822.63	Ordinary
	Asgard Capital Management Limited Total :	5,893	39,822.63	

### **BT Funds Management Limited**

Date	Registered Company	Quantity	Consideration	Class of Securities
14/10/2016	Asgard Capital Management Limited	1,461	10,080.90	Ordinary
7/12/2016	Asgard Capital Management Limited	-724	-4,858.04	Ordinary
	Total	737	5,222.86	Ordinary
Date	Registered Company	Quantity	Consideration	Class of Securities
26/09/2016	BT Portfolio Services Limited	-1,483	-9,558.68	Ordinary
27/09/2016	BT Portfolio Services Limited	1,240	8,009.53	Ordinary

	BT Funds Management Limited Total :	52,227	360,147.32	
	Total	51,490	354,924.46	Ordinary
23/01/2017	BT Portfolio Services Limited	2,901	19,995.14	Ordinary
23/01/2017	BT Portfolio Services Limited	1,454	10,010.79	Ordinary
23/01/2017	BT Portfolio Services Limited	500	3,471.35	Ordinary
20/01/2017	BT Portfolio Services Limited	-491	-3,339.29	Ordinary
20/01/2017	BT Portfolio Services Limited	2,892	20,020.16	Ordinary
18/01/2017	BT Portfolio Services Limited	3,591	24,994.08	Ordinary
17/01/2017	BT Portfolio Services Limited	-491	-3,505.74	Ordinary
17/01/2017	BT Portfolio Services Limited	491	3,505.74	Ordinary
4/01/2017	BT Portfolio Services Limited	1,431	9,996.11	Ordinary
4/01/2017	BT Portfolio Services Limited	1,429	9,996.43	Ordinary
20/12/2016	BT Portfolio Services Limited	2,213	15,044.64	Ordinary
19/12/2016	BT Portfolio Services Limited	-2,078	-13,964.16	Ordinary
19/12/2016	BT Portfolio Services Limited	2,078	13,964.16	Ordinary
13/12/2016	BT Portfolio Services Limited	2,859	20,021.86	Ordinary
2/12/2016	BT Portfolio Services Limited	800	5,324.32	Ordinary
30/11/2016	BT Portfolio Services Limited	522	3,507.63	Ordinary
29/11/2016	BT Portfolio Services Limited	1,205	7,995.42	Ordinary
22/11/2016	BT Portfolio Services Limited	1,475	9,999.91	Ordinary
21/11/2016	BT Portfolio Services Limited	733	4,987.77	Ordinary
16/11/2016	BT Portfolio Services Limited	1,439	9,994.29	Ordinary
14/11/2016	BT Portfolio Services Limited	3,535	24,993.51	Ordinary
11/11/2016	BT Portfolio Services Limited	2,799	19,993.26	Ordinary
9/11/2016	BT Portfolio Services Limited	-900	-6,092.64	Ordinary
3/11/2016	BT Portfolio Services Limited	3,633	24,995.04	Ordinary
3/11/2016	BT Portfolio Services Limited	1,500	10,416.30	Ordinary
2/11/2016	BT Portfolio Services Limited	-650	-4,448.67	Ordinary
1/11/2016	BT Portfolio Services Limited	6,506	45,423.59	Ordinary
21/10/2016	BT Portfolio Services Limited	1,466	10,049.14	Ordinary
21/10/2016	BT Portfolio Services Limited	750	5,181.38	Ordinary
20/10/2016	BT Portfolio Services Limited	1,000	6,866.30	Ordinary
19/10/2016	BT Portfolio Services Limited	1,000	6,866.30	Ordinary
11/10/2016	BT Portfolio Services Limited	4,637	30,230.46	Ordinary
4/10/2016	BT Portfolio Services Limited	1,504	9,979.04	Ordinary

# BT Funds Management No.2 Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
13/10/2016	HSBC Custody Nominees (Australia) Limited.	31,995	217,885.95	Ordinary
14/10/2016	HSBC Custody Nominees (Australia) Limited.	24,797	170,603.36	Ordinary
17/10/2016	HSBC Custody Nominees (Australia) Limited.	6,954	47,704.44	Ordinary
9/11/2016	HSBC Custody Nominees (Australia) Limited.	26,747	184,554.30	Ordinary
10/11/2016	HSBC Custody Nominees (Australia) Limited.	26,042	185,158.62	Ordinary
1/12/2016	HSBC Custody Nominees (Australia) Limited.	22,277	149,478.67	Ordinary
2/12/2016	HSBC Custody Nominees (Australia) Limited.	2,592	17,392.32	Ordinary
25/01/2017	HSBC Custody Nominees (Australia) Limited.	6,800	45,900.00	Ordinary
	Total	148,204	1,018,677.66	Ordinary
	BT Funds Management No.2 Limited Total :	148,204	1,018,677.66	

# BT Investment Management (Fund Services) Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
13/10/2016	HSBC Custody Nominees (Australia) Limited.	189,940	1,293,491.40	Ordinary
14/10/2016	HSBC Custody Nominees (Australia) Limited.	144,738	995,797.44	Ordinary
17/10/2016	HSBC Custody Nominees (Australia) Limited.	40,563	278,262.18	Ordinary
9/11/2016	HSBC Custody Nominees (Australia) Limited.	160,714	1,108,926.60	Ordinary
10/11/2016	HSBC Custody Nominees (Australia) Limited.	151,178	1,074,875.58	Ordinary
11/11/2016	HSBC Custody Nominees (Australia) Limited.	3,821	27,167.31	Ordinary
1/12/2016	HSBC Custody Nominees (Australia) Limited.	114,250	766,617.50	Ordinary
2/12/2016	HSBC Custody Nominees (Australia) Limited.	15,081	101,193.51	Ordinary
25/01/2017	HSBC Custody Nominees (Australia) Limited.	43,426	293,125.50	Ordinary
	Total	863,711	5,939,457.02	Ordinary
	BT Investment Management (Fund Services) Limited Total :	863,711	5,939,457.02	
BT Investment	Management (Institutional) Limited			
Date	Registered Company	Quantity	Consideration	Class of Securitie
13/10/2016	Australia and New Zealand Banking Group Limited	6,354	43,270.74	Ordinary
14/10/2016	Australia and New Zealand Banking Group Limited	5,824	40,069.12	Ordinary
17/10/2016	Australia and New Zealand Banking Group Limited	1,565	10,735.90	Ordinary
9/11/2016	Australia and New Zealand Banking Group Limited	5,569	38,426.10	Ordinary
10/11/2016	Australia and New Zealand Banking Group Limited	5,002	35,564.22	Ordinary
1/12/2016	Australia and New Zealand Banking Group Limited	4,962	33,295.02	Ordinary
2/12/2016	Australia and New Zealand Banking Group Limited	494	3,314.74	Ordinary
25/01/2017	Australia and New Zealand Banking Group Limited	1,569	10,590.75	Ordinary
	Total	31,339	215,266.59	Ordinary
Date	Registered Company	Quantity	Consideration	Class of Securitie
13/10/2016	State Street Australia Limited	70,595	480,751.95	Ordinary
13/10/2016	State Street Australia Limited	35,116	239,139.96	Ordinary
14/10/2016	State Street Australia Limited	49,845	342,933.60	Ordinary
14/10/2016	State Street Australia Limited	24,796	170,596.48	Ordinary
17/10/2016	State Street Australia Limited	13,969	95,827.34	Ordinary
17/10/2016	State Street Australia Limited	6,949	47,670.14	Ordinary
9/11/2016	State Street Australia Limited	58,083	400,772.70	Ordinary
9/11/2016	State Street Australia Limited	28,887	199,320.30	Ordinary
10/11/2016	State Street Australia Limited	52,724	374,867.64	Ordinary
10/11/2016	State Street Australia Limited	26,233	186,516.63	Ordinary
1/12/2016	State Street Australia Limited	55,019	369,177.49	Ordinary
1/12/2016	State Street Australia Limited	27,463	184,276.73	Ordinary
2/12/2016	State Street Australia Limited	5,250	35,227.50	Ordinary
2/12/2016	State Street Australia Limited	2,612	17,526.52	Ordinary
25/01/2017	State Street Australia Limited	16,166	109,120.50	Ordinary
25/01/2017	State Street Australia Limited	8,039	54,263.25	Ordinary
	Total	481,746	3,307,988.73	Ordinary
	BT Investment Management (Institutional) Limited Total :	513,085	3,523,255.32	

## Westpac RE Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
10/10/2016	HSBC Custody Nominees (Australia) Limited.	-400	-2,556.00	Ordinary
18/10/2016	HSBC Custody Nominees (Australia) Limited.	439	2,985.20	Ordinary
23/11/2016	HSBC Custody Nominees (Australia) Limited.	11,383	76,379.93	Ordinary
7/12/2016	HSBC Custody Nominees (Australia) Limited.	-11,383	-75,924.61	Ordinary
11/01/2017	HSBC Custody Nominees (Australia) Limited.	6,900	48,645.00	Ordinary
13/01/2017	HSBC Custody Nominees (Australia) Limited.	3,557	25,254.70	Ordinary
20/01/2017	HSBC Custody Nominees (Australia) Limited.	2,874	19,801.86	Ordinary
23/01/2017	HSBC Custody Nominees (Australia) Limited.	3,197	22,059.30	Ordinary
	Total	16,567	116,645.38	Ordinary
	Westpac RE Limited Total :	16,567	116,645.38	

# ANNEXURE B

This is the annexure 'B' (being 3 pages) referred to in Form 603, Notice of initial substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities

Tim Hartin – Company Secretary, Westpac Banking Corporation – 30/01/2017

Westpac Banking Corporation	Australia	Series 2011-3 WST Trust	Australia
1925 (Commercial) Pty Limited	Australia	Series 2012-1 WST Trust	Australia
1925 (Industrial) Pty Limited	Australia	Series 2013-1 WST Trust	Australia
1925 Advances Pty Limited	Australia	Series 2013-2 WST Trust	Australia
A.G.C. (Pacific) Limited	Papua New Guinea	Series 2014-1 WST Trust	Australia
Advance Asset Management Limited	Australia	Series 2014-2 WST Trust	Australia
Altitude Administration Pty Limited	Australia	Series 2015-1 WST Trust	Australia
Altitude Rewards Pty Limited	Australia	SIE-Lease (Australia) Pty Limited	Australia
Aotearoa Financial Services Limited	New Zealand	SIE-Lease (New Zealand) Pty Limited	New Zealand
Ascalon Capital Managers (Asia) Limited	Hong Kong	Sixty Martin Place (Holdings) Pty Limited	Australia
Ascalon Capital Managers Limited	Australia	St.George Business Finance Pty Limited	Australia
Ascalon Funds Seed Pool Trust	Australia	St.George Custodial Pty Limited	Australia
Asgard Capital Management Limited	Australia	St.George Equity Finance Limited	Australia
Asgard Wealth Solutions Limited	Australia	St.George Finance Holdings Limited	Australia
Australian Loan Processing Security Company Pty Ltd	Australia	St.George Finance Limited	Australia
Australian Loan Processing Security Trust	Australia	St.George Life Limited	Australia
Belliston Pty Limited	Australia	St.George Motor Finance Limited	Australia
Bill Acceptance Corporation Pty Limited	Australia	St.George Security Holdings Pty Limited	Australia
BT (Queensland) Pty Limited	Australia	Sydney Capital Corp Inc.	USA
BT Australia Pty Limited	Australia	The Home Mortgage Company Limited	New Zealand
BT Financial Group (NZ) Limited	New Zealand	The Mortgage Company Pty Limited	Australia
BT Financial Group Pty Limited	Australia	Value Nominees Pty Limited	Australia
BT Funds Management (NZ) Limited	New Zealand	W2 Investments Pty Limited	Australia
BT Funds Management Limited	Australia	Waratah Receivables Corp Pty Limited	Australia
BT Funds Management No.2 Limited	Australia	Waratah Securities Australia Limited	Australia
BT Long Term Income Fund	Australia	Westpac (NZ) Investments Limited	New Zealand
BT Portfolio Services Limited	Australia	Westpac Administration Pty Limited	Australia
BT Private Nominees Pty Limited	Australia	Westpac Administration 2 Limited	Australia
BT Securities Limited	Australia	Westpac Administration 3 Limited	Australia
BT Short Term Income Fund	Australia	Westpac Administration 4 Limited	Australia
Canning Park Capital Pte. Ltd	Australia	Westpac Altitude Rewards Trust	Australia
Capital Corporate Finance Limited	Australia	Westpac Americas Inc.	USA
Capital Finance (NZ) Limited	Australia	Westpac Asian Lending Pty Limited	Australia
Capital Finance Australia Limited	Australia	Westpac Bank-PNG-Limited	Papua New Guinea
Capital Finance New Zealand Limited	Australia	Westpac Capital Holdings Inc.	USA
Capital Fleetlease Limited	Australia	Westpac Capital Markets Holding Corp.	USA
Capital Motor Finance Limited	Australia	Westpac Capital Markets LLC	USA
Capital Rent Group Limited	New Zealand	Westpac Capital-NZ-Limited	New Zealand
CBA Limited	Australia	Westpac Cash PIE Fund	Australia
Challenge Limited	Australia	Westpac Cook Cove Trust I	Australia

Core Infrastructure Income Feeder 1 LP 2016	Partnership(Scotland)
Core Infrastructure Income Feeder 2 LP 2016	Partnership(Scotland)
Core Infrastructure Income Master LP 2016	Partnership(England)
Core Infrastructure Income Holdings Limited 2016	Partnership(England)
Crusade ABS Series 2012 - 1 Trust	Australia
Crusade ABS Series 2013 - 1 Trust	Australia
Crusade ABS Series 2015 - 1 Trust	Australia
Crusade ABS Series 2016 - 1 Trust	Australia
Crusade CP Management Pty Limited	Australia
Crusade CP No.1 Pty Limited	Australia
Crusade Euro Trust 1E of 2006	Australia
Crusade Euro Trust 1E of 2007	Australia
Crusade Global Trust 1 of 2007	Australia
Crusade Global Trust 2 of 2006	Australia
Crusade Management Limited	Australia
Crusade 2P Trust of 2008	Australia
Danaby Pty Limited	Australia
eQR Securities Pty. Limited	Australia
Europe Infrastructure Debt LP	UK
General Credits Pty Limited	Australia
Halcyon Securities Pty Limited	Australia
Hastings Advisers LLC	USA
Hastings Forestry Investments Limited	New Zealand
Hastings Forests Australia Pty Limited	Australia
Hastings Funds Management (UK) Limited	Singapore
Hastings Funds Management (USA) Inc.	UK
Hastings Funds Management Asia Pty. Limited	USA
Hastings Funds Management Limited	Australia
Hastings Infrastructure 1 Limited	UK
Hastings Infrastructure 2 Limited	UK
Hastings Investment Capital LP	USA
Hastings Investment Management Pty Ltd	UK
Hastings Investments GP LLC	Australia
Hastings Korea Company Limited	Korea
Hastings Management Pty Limited	Australia
Hastings Private Equity Fund IIA Pty Limited	Australia
Hitton Pty Limited	Australia
HLT Custodian Trust	New Zealand
Infrastructure GP LLP	UK
Infrastructure GP 2 LLP Infrastructure Research and Advisory Services	UK
Private Limited	India
Magnitude Group Pty Limited	Australia
MIF Custodian Trust	New Zealand
Mortgage Management Pty Limited	Australia
Net Nominees Limited	Australia

Westpac Cook Cove Trust II Australia Westpac Covered Bond Trust Australia Westpac Custodian Nominees Pty Limited Australia Westpac Databank Pty Limited Westpac Debt Securities Pty Limited Westpac Delta LLC Westpac Direct Equity Investments Pty Limited Westpac Equipment Finance Limited Westpac Equity Holdings Pty Limited Westpac Equity Investments NZ Limited Westpac Equity Pty Limited Westpac Europe Limited Westpac Finance (HK) Limited Westpac Financial Consultants Limited Westpac Financial Holdings Pty Limited Westpac Financial Services Group Limited Westpac Financial Services Group-NZ-Limited Westpac Financial Services Limited Westpac Funding Holdings Pty Limited Westpac Funds Financing Holdco Pty Limited Westpac Funds Financing Pty Limited Westpac General Insurance Limited Westpac General Insurance Services Limited Westpac Global Capital Markets Pty Limited Westpac Group Investment-NZ-Limited Westpac Holdings-NZ-Limited Westpac Investment Capital Corporation Westpac Investment Vehicle No.2 Pty Limited Westpac Investment Vehicle No.3 Pty Limited Westpac Investment Vehicle Pty Limited Westpac Leasing Nominees-Vic.-Pty Limited Westpac Lenders Mortgage Insurance Limited Westpac Life Insurance Services Limited Westpac Life-NZ-Limited Westpac New Zealand Group Limited Westpac New Zealand Limited Westpac New Zealand Staff Superannuation Scheme Trustee Limited Westpac Nominees-NZ-Limited Westpac Notice Saver PIE Fund Westpac NZ Covered Bond Holdings Limited

Westpac NZ Covered Bond Limited Westpac NZ Operations Limited Westpac NZ Securitisation Holdings Limited Westpac NZ Securitisation Limited Westpac NZ Securitisation No. 2 Limited

Australia Australia USA Australia Australia Australia New Zealand Australia UK Hong Kong Australia Australia Australia New Zealand Australia Australia Australia Australia Australia Australia Australia New Zealand New Zealand USA Australia Australia Australia Australia Australia Australia New Zealand New Zealand New Zealand New Zealand New Zealand Australia New Zealand New Zealand New Zealand

New Zealand

New Zealand

New Zealand

Number 120 Limited	New Zealand	Westpac Overseas Holdings No. 2 Pty Limited	Australia
Oniston Pty Limited	Australia	Westpac Overseas Holdings Pty Limited	Australia
Partnership Pacific Pty Limited	Australia	Westpac Properties Limited	Australia
Partnership Pacific Securities Pty Limited	Australia	Westpac RE Limited	Australia
Pashley Investments Pty Limited	Australia	Westpac Securities Administration Limited	Australia
Planwise AU Pty Limited	Australia	Westpac Securities Limited	Australia
Qvalent Pty Limited	Australia	Westpac Securities NZ Limited	New Zealand
RAMS Financial Group Pty Limited	Australia	Westpac Securitisation Holdings Pty Limited	Australia
Reinventure Fund ILP	Australia	Westpac Securitisation Management Pty Limited	Australia
Reinventure Fund II ILP	Australia	Westpac Singapore Limited	Singapore
RMS Warehouse Trust 2007-1	Australia	Westpac Structured Products Limited	Australia
Sallmoor Pty Limited	Australia	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Securitor Financial Group Limited	Australia	Westpac Syndications Management Pty Limited	Australia
Seed Pool Trust No. 2	Australia	Westpac Term PIE Fund	New Zealand
Series 2008-1M WST Trust	Australia	Westpac TPS Trust	Australia
Series 2009-1 WST Trust	Australia	Westpac Unit Trust	Australia
Series 2011-1 WST Trust	Australia	Westpac USA Inc.	USA
Series 2011-2 WST Trust	Australia		

Note: Westpac retains 30.0% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Management Limited (30.0%)	Australia
BT Investment Management (Institutional) Limited (Subsidiary of BT Investment Management Limited)	Australia
BT Investment Management (Fund Services) Limited (Subsidiary of BT Investment Management Limited)	Australia
JO Hambro Capital Management Limited (Subsidiary of BT Investment Management Limited)	UK