

Notification of dividend / distribution

Update Summary

Entity name RURAL FUNDS GROUP

Security on which the Distribution will be paid RFF - STAPLED SECURITIES FULLY PAID

Announcement Type Update to previous announcement

Date of this announcement

Tuesday January 31, 2017

Reason for the Update

1. Confirmation of payment of distribution

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity RURAL FUNDS GROUP

1.2 Registered Number Type other

Registration Number

Rural Funds Trust (ARSN 112 951 578) and RF Active (ARSN 168 740 805)

1.3 ASX issuer code RFF

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

1. Confirmation of payment of distribution

1.4b Date of previous announcement(s) to this update

Monday January 30, 2017

1.5 Date of this announcement

Tuesday January 31, 2017



Notification of dividend / distribution

1.6 ASX +Security Code RFF

ASX +Security Description STAPLED SECURITIES FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution: relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday December 31, 2016

2A.4 +Record Date Thursday December 29, 2016

2A.5 Ex Date Wednesday December 28, 2016

2A.6 Payment Date

Tuesday January 31, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

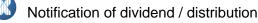
2A.9 Total dividend/distribution payment amountper +security (in primary currency) for allEstimated or Actual?dividends/distributions notified in this formActualAUD 0.02410000Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security? We have a Dividend/Distribution Reinvestment Plan (DRP)	
2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution? Yes	2A.11a(i) DRP Status in respect of this dividend/distribution Full DRP
2A.12 Does the +entity have tax component information apart from franking? Yes	
Part 3A - Ordinary dividend/distribution	
3A.1 Is the ordinary dividend/distribution estimated at this time?	3A.1a Ordinary dividend/distribution estimated amount per +security AUD 0.02410000
3A.1a(i) Date that actual ordinary amount will be announced Monday January 30, 2017	Estimated or Actual? Actual
3A.1b Ordinary Dividend/distribution amount per security AUD 0.02410000	
3A.2 Is the ordinary dividend/distribution franked? No	
3A.3 Percentage of ordinary dividend/distribution that is franked 0.0000 %	
3A.4 Ordinary dividend/distribution franked amount per +security AUD 0.00000000	3A.5 Percentage amount of dividend which is unfranked 100.0000 %
3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount AUD 0.02410000	
3A.7 Ordinary dividend/distribution conduit foreign income amount per security AUD 0.00000000	
Part 3E - Other - distribution components / tax	

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

See ASX announcement titled Taxable Components December 2016 Distribution dated 30 January 2017



4A.1 What is the default option if +security holde participate in the DRP?	ers do not indicate whether they want to
Do not participate in DRP (i.e. cash payment)	
4A.2 Last date and time for lodgement of election notices to share registry under DRP Friday December 30, 2016 19:00:00	4A.3 DRP discount rate 1.5000 %
4A.4 Period of calculation of reinvestment price	
Start Date	End Date
Tuesday November 29, 2016	Wednesday December 28, 2016
4A.5 DRP price calculation methodology	
Arithmetic average of volume weighted average price of Record date	Units traded on ASX during the 20 trading days before the
4A.6 DRP Price (including any discount):	4A.7 DRP +securities +issue date
AUD 1.63000	Tuesday January 31, 2017
4A.8 Will DRP +securities be a new issue? Yes	4A.8a Do DRP +securities rank pari passu from +issue date?
	Yes
4A.9 Is there a minimum dollar amount or number No	er of +securities required for DRP participation?
4A.10 Is there a maximum dollar amount or num No	ber of +securities required for DRP participation?
4A.11 Are there any other conditions applying to No	DRP participation?
4A.12 Link to a copy of the DRP plan rules	
http://ruralfunds.com.au/about/corporate-gover	nance/
4A.13 Further information about the DRP	
http://ruralfunds.com.au/rural-funds-group/investor-inform	

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

James Powell Investor Relations & Distribution Manager Rural Funds Management T 0420 279 374 E JPowell@rurafunds.com.au



5.2 Additional information for inclusion in the Announcement Summary