

Sydney

Level 2, 5 Martin Place
Sydney NSW 2000 Australia
GPO Box 3698
Sydney NSW 2001
www.challenger.com.au

Telephone 02 9994 7000
Facsimile 02 9994 7777

31 January 2017

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Reliance Worldwide Corporation Limited (RWC)

We enclose notice of change of interests of substantial holder in Reliance Worldwide Corporation Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



Andrew Brown
Company Secretary

attach

Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777
Brisbane Level 9, 241 Adelaide Street GPO Box 3234, Brisbane QLD 4001 Telephone 07 3136 5400 Facsimile 07 3136 5407
Perth Level 5, 50 Georges Terrace, Perth WA 6000 Telephone 08 9261 7412 Facsimile 08 9321 5277
Adelaide Level 7, Suite 714, 147 Pirie Street Adelaide SA 5000 Telephone 08 7071 7042 Facsimile 08 8227 0395

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 Howard Commercial Lending Limited ABN 65 000 033 143
Challenger Management Services Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Reliance Worldwide Corporation Limited**ACN/ARSN **610 855 877****1. Details of substantial holder(1)**Name **Challenger Limited (and its entities listed in Annexure 2)**ACN/ARSN (if applicable) **106 842 371**There was a change in the interests of the substantial holder on **27/01/2017**The previous notice was given to the company on **07/10/2016**The previous notice was dated **07/10/2016****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	26,695,363	5.08%	32,301,857	6.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	Ordinary fully paid securities purchased and sold by Challenger Limited (and its entities listed in Annexure 2)	1,346,371 (Ordinary Fully Paid)	1,346,371
Challenger Limited (and its entities listed in Annexure 2)	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	6,546,685 (Ordinary Fully Paid)	6,546,685
Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	9,888,879 (Ordinary Fully Paid)	9,888,879

Challenger Limited (and its entities listed in Annexure 2)	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	9,456,832 (Ordinary Fully Paid)	9,456,832
Challenger Limited (and its entities listed in Annexure 2)	National Nominees Limited	National Nominees Limited	As above	5,063,090 (Ordinary Fully Paid)	5,063,090

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Andrew Brown** Capacity **Company Secretary**



sign here _____ date **31/01/2017**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Andrew Brown
Company Secretary of Challenger Limited

Transactions:

Company

Name/Scheme: Reliance Worldwide Corporation Limited (RWC)

As at: 27/01/2017

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
	Challenger Limited (and its entities listed in Annexure 2)				
05/10/2016	As above	Buy	29,480.43	9,648	9,648
05/10/2016	As above	Buy	216,648.15	70,902	70,902
05/10/2016	As above	Buy	118,471.72	38,772	38,772
05/10/2016	As above	Buy	183,119.05	59,929	59,929
05/10/2016	As above	Buy	2,911.99	953	953
05/10/2016	As above	Buy	211,236.68	69,131	69,131
05/10/2016	As above	Buy	7,260.11	2,376	2,376
05/10/2016	As above	Buy	306,626.40	100,349	100,349
05/10/2016	As above	Buy	26,837.33	8,783	8,783
05/10/2016	As above	Buy	490,903.53	160,657	160,657
05/10/2016	As above	Sell	17,519.81	5,741	5,741
05/10/2016	As above	Buy	14,706.45	4,824	4,824
05/10/2016	As above	Buy	7,423.34	2,435	2,435
05/10/2016	As above	Buy	76,803.38	25,193	25,193
05/10/2016	As above	Buy	171,050.85	56,108	56,108
05/10/2016	As above	Buy	57,993.52	19,023	19,023
05/10/2016	As above	Buy	3,201.03	1,050	1,050
05/10/2016	As above	Buy	29,260.46	9,598	9,598
05/10/2016	As above	Buy	150,597.79	49,399	49,399
05/10/2016	As above	Buy	50,701.27	16,631	16,631
05/10/2016	As above	Buy	55,118.69	18,080	18,080
05/10/2016	As above	Buy	679.84	223	223
05/10/2016	As above	Buy	3,137.01	1,029	1,029
05/10/2016	As above	Buy	215,688.45	70,750	70,750
05/10/2016	As above	Buy	123,410.38	40,481	40,481
05/10/2016	As above	Buy	9,715.89	3,187	3,187
05/10/2016	As above	Buy	58,688.60	19,251	19,251
05/10/2016	As above	Buy	124,687.74	40,900	40,900
06/10/2016	As above	Buy	11,540.30	3,700	3,700
06/10/2016	As above	Buy	84,811.85	27,192	27,192
06/10/2016	As above	Buy	46,376.41	14,869	14,869
06/10/2016	As above	Buy	71,687.10	22,984	22,984
06/10/2016	As above	Buy	1,141.55	366	366
06/10/2016	As above	Buy	82,694.05	26,513	26,513
06/10/2016	As above	Buy	2,841.41	911	911
06/10/2016	As above	Buy	120,031.60	38,484	38,484
06/10/2016	As above	Buy	10,507.91	3,369	3,369
06/10/2016	As above	Buy	192,167.83	61,612	61,612
07/10/2016	As above	Buy	11,584.33	3,700	3,700
07/10/2016	As above	Buy	85,135.43	27,192	27,192
07/10/2016	As above	Buy	46,553.35	14,869	14,869
07/10/2016	As above	Buy	71,957.47	22,983	22,983
07/10/2016	As above	Buy	1,142.78	365	365
07/10/2016	As above	Buy	83,006.42	26,512	26,512
07/10/2016	As above	Buy	2,852.25	911	911
07/10/2016	As above	Buy	120,495.82	38,486	38,486
07/10/2016	As above	Buy	10,544.87	3,368	3,368
07/10/2016	As above	Buy	192,907.27	61,614	61,614
19/10/2016	As above	Buy	2,685.67	894	894
19/10/2016	As above	Buy	1,354.85	451	451
19/10/2016	As above	Buy	14,023.14	4,668	4,668
19/10/2016	As above	Buy	31,227.62	10,395	10,395
19/10/2016	As above	Buy	10,586.45	3,524	3,524

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
19/10/2016	As above	Buy	582.80	194	194
19/10/2016	As above	Buy	5,341.29	1,778	1,778
19/10/2016	As above	Buy	27,493.52	9,152	9,152
19/10/2016	As above	Buy	9,255.63	3,081	3,081
19/10/2016	As above	Buy	10,063.74	3,350	3,350
19/10/2016	As above	Buy	123.17	41	41
19/10/2016	As above	Buy	573.78	191	191
19/10/2016	As above	Buy	39,383.75	13,110	13,110
19/10/2016	As above	Buy	22,530.75	7,500	7,500
19/10/2016	As above	Buy	1,772.42	590	590
19/10/2016	As above	Buy	10,715.62	3,567	3,567
19/10/2016	As above	Buy	22,765.07	7,578	7,578
20/10/2016	As above	Buy	659.19	219	219
20/10/2016	As above	Buy	331.10	110	110
20/10/2016	As above	Buy	3,437.42	1,142	1,142
20/10/2016	As above	Buy	7,657.44	2,544	2,544
20/10/2016	As above	Buy	2,594.62	862	862
20/10/2016	As above	Buy	144.48	48	48
20/10/2016	As above	Buy	1,309.35	435	435
20/10/2016	As above	Buy	6,739.39	2,239	2,239
20/10/2016	As above	Buy	2,269.54	754	754
20/10/2016	As above	Buy	2,468.20	820	820
20/10/2016	As above	Buy	30.10	10	10
20/10/2016	As above	Buy	141.47	47	47
20/10/2016	As above	Buy	9,653.07	3,207	3,207
20/10/2016	As above	Buy	5,523.35	1,835	1,835
20/10/2016	As above	Buy	433.44	144	144
20/10/2016	As above	Buy	2,627.73	873	873
20/10/2016	As above	Buy	5,580.54	1,854	1,854
21/10/2016	As above	Buy	4,981.55	1,655	1,655
21/10/2016	As above	Buy	2,516.36	836	836
21/10/2016	As above	Buy	26,021.45	8,645	8,645
21/10/2016	As above	Buy	57,948.52	19,252	19,252
21/10/2016	As above	Buy	19,649.28	6,528	6,528
21/10/2016	As above	Buy	1,083.60	360	360
21/10/2016	As above	Buy	9,914.94	3,294	3,294
21/10/2016	As above	Buy	51,022.51	16,951	16,951
21/10/2016	As above	Buy	17,178.07	5,707	5,707
21/10/2016	As above	Buy	18,674.04	6,204	6,204
21/10/2016	As above	Buy	228.76	76	76
21/10/2016	As above	Buy	1,062.53	353	353
21/10/2016	As above	Buy	73,070.76	24,276	24,276
21/10/2016	As above	Buy	41,808.90	13,890	13,890
21/10/2016	As above	Buy	3,292.94	1,094	1,094
21/10/2016	As above	Buy	19,884.06	6,606	6,606
21/10/2016	As above	Buy	42,245.35	14,035	14,035
24/10/2016	As above	Buy	1,005.27	334	334
24/10/2016	As above	Buy	505.65	168	168
24/10/2016	As above	Buy	5,246.08	1,743	1,743
24/10/2016	As above	Buy	11,681.03	3,881	3,881
24/10/2016	As above	Buy	3,960.90	1,316	1,316
24/10/2016	As above	Buy	219.72	73	73
24/10/2016	As above	Buy	1,998.51	664	664
24/10/2016	As above	Buy	10,284.49	3,417	3,417
24/10/2016	As above	Buy	3,461.27	1,150	1,150
24/10/2016	As above	Buy	3,765.26	1,251	1,251
24/10/2016	As above	Buy	45.15	15	15
24/10/2016	As above	Buy	213.70	71	71
24/10/2016	As above	Buy	14,729.96	4,894	4,894
24/10/2016	As above	Buy	8,427.44	2,800	2,800
24/10/2016	As above	Buy	662.16	220	220
24/10/2016	As above	Buy	4,009.05	1,332	1,332
24/10/2016	As above	Buy	8,514.72	2,829	2,829
26/10/2016	As above	Buy	76,800.26	25,690	25,690
26/10/2016	As above	Buy	4,005.93	1,340	1,340
26/10/2016	As above	Buy	278,995.09	93,325	93,325
26/10/2016	As above	Buy	71,750.99	24,001	24,001
26/10/2016	As above	Buy	20,549.82	6,874	6,874
26/10/2016	As above	Buy	9,751.75	3,262	3,262
26/10/2016	As above	Buy	99,092.96	33,147	33,147
26/10/2016	As above	Buy	12,537.96	4,194	4,194
26/10/2016	As above	Buy	4,005.93	1,340	1,340
26/10/2016	As above	Buy	37,790.27	12,641	12,641
26/10/2016	As above	Buy	159,872.48	53,478	53,478

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
26/10/2016	As above	Buy	76,453.47	25,574	25,574
26/10/2016	As above	Buy	64,262.29	21,496	21,496
26/10/2016	As above	Buy	220,475.63	73,750	73,750
26/10/2016	As above	Buy	196,096.25	65,595	65,595
26/10/2016	As above	Buy	162,308.92	54,293	54,293
27/10/2016	As above	Buy	29,979.84	10,059	10,059
27/10/2016	As above	Buy	3,227.77	1,083	1,083
27/10/2016	As above	Buy	16,374.32	5,494	5,494
27/10/2016	As above	Buy	50,964.84	17,100	17,100
27/10/2016	As above	Buy	175,035.91	58,729	58,729
27/10/2016	As above	Buy	7,841.43	2,631	2,631
27/10/2016	As above	Buy	9,915.79	3,327	3,327
27/10/2016	As above	Buy	57,190.90	19,189	19,189
27/10/2016	As above	Buy	64,573.35	21,666	21,666
27/10/2016	As above	Buy	60,880.63	20,427	20,427
27/10/2016	As above	Buy	129,373.20	43,408	43,408
27/10/2016	As above	Buy	221,855.02	74,438	74,438
27/10/2016	As above	Buy	78,637.85	26,385	26,385
27/10/2016	As above	Buy	127,069.35	42,635	42,635
27/10/2016	As above	Buy	156,125.27	52,384	52,384
27/10/2016	As above	Buy	3,227.77	1,083	1,083
28/10/2016	As above	Buy	35,726.17	12,153	12,153
28/10/2016	As above	Buy	899.55	306	306
28/10/2016	As above	Buy	15,871.44	5,399	5,399
28/10/2016	As above	Buy	17,799.88	6,055	6,055
28/10/2016	As above	Buy	8,354.63	2,842	2,842
28/10/2016	As above	Buy	899.55	306	306
28/10/2016	As above	Buy	4,497.74	1,530	1,530
28/10/2016	As above	Buy	61,427.97	20,896	20,896
28/10/2016	As above	Buy	49,028.32	16,678	16,678
28/10/2016	As above	Buy	35,211.73	11,978	11,978
28/10/2016	As above	Buy	43,181.25	14,689	14,689
28/10/2016	As above	Buy	16,835.66	5,727	5,727
28/10/2016	As above	Buy	14,072.34	4,787	4,787
28/10/2016	As above	Buy	21,783.18	7,410	7,410
28/10/2016	As above	Buy	2,119.52	721	721
28/10/2016	As above	Buy	2,698.64	918	918
31/10/2016	As above	Sell	30,192.00	-	10,200
31/10/2016	As above	Buy	30,192.00	10,200	10,200
31/10/2016	As above	Buy	12,052.02	4,101	4,101
31/10/2016	As above	Buy	302.70	103	103
31/10/2016	As above	Buy	5,354.49	1,822	1,822
31/10/2016	As above	Buy	6,003.97	2,043	2,043
31/10/2016	As above	Buy	2,818.31	959	959
31/10/2016	As above	Buy	302.70	103	103
31/10/2016	As above	Buy	1,516.42	516	516
31/10/2016	As above	Buy	20,721.48	7,051	7,051
31/10/2016	As above	Buy	16,536.63	5,627	5,627
31/10/2016	As above	Buy	11,878.63	4,042	4,042
31/10/2016	As above	Buy	14,564.69	4,956	4,956
31/10/2016	As above	Buy	5,677.76	1,932	1,932
31/10/2016	As above	Buy	4,746.16	1,615	1,615
31/10/2016	As above	Buy	7,347.00	2,500	2,500
31/10/2016	As above	Buy	714.13	243	243
31/10/2016	As above	Buy	911.03	310	310
01/11/2016	As above	Buy	72,721.85	24,835	24,835
01/11/2016	As above	Buy	1,833.05	626	626
01/11/2016	As above	Buy	32,306.83	11,033	11,033
01/11/2016	As above	Buy	36,230.62	12,373	12,373
01/11/2016	As above	Buy	17,001.13	5,806	5,806
01/11/2016	As above	Buy	1,833.05	626	626
01/11/2016	As above	Buy	9,156.48	3,127	3,127
01/11/2016	As above	Buy	125,040.00	42,702	42,702
01/11/2016	As above	Buy	99,798.91	34,082	34,082
01/11/2016	As above	Buy	71,676.48	24,478	24,478
01/11/2016	As above	Buy	87,895.78	30,017	30,017
01/11/2016	As above	Buy	34,268.72	11,703	11,703
01/11/2016	As above	Buy	28,643.65	9,782	9,782
01/11/2016	As above	Buy	44,338.80	15,142	15,142
01/11/2016	As above	Buy	4,316.17	1,474	1,474
01/11/2016	As above	Buy	5,493.30	1,876	1,876
11/11/2016	As above	Buy	9,802.57	3,266	3,266
11/11/2016	As above	Buy	163,871.76	54,553	54,553
16/11/2016	As above	Sell	62,950.77	-	20,700

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
16/11/2016	As above	Sell	60,113.92	-	19,900
16/11/2016	As above	Sell	36,249.60	-	12,000
17/11/2016	As above	Sell	5,400.00	-	1,800
24/11/2016	As above	Sell	4,864.00	-	1,600
25/11/2016	As above	Sell	103,126.83	-	33,547
30/11/2016	As above	Sell	14,603.88	-	4,730
07/12/2016	As above	Sell	14,457.60	-	4,800
09/12/2016	As above	Sell	4,710.00	-	1,500
15/12/2016	As above	Sell	4,740.00	-	1,500
20/12/2016	As above	Sell	116,566.23	-	37,300
20/12/2016	As above	Sell	143,129.58	-	45,800
20/12/2016	As above	Sell	102,190.77	-	32,700
20/12/2016	As above	Sell	29,688.45	-	9,500
20/12/2016	As above	Sell	6,250.20	-	2,000
20/12/2016	As above	Sell	54,376.74	-	17,400
12/01/2017	As above	Sell	3,952.00	-	1,300
13/01/2017	As above	Buy	8,846.14	2,908	2,908
16/01/2017	As above	Buy	9,538.79	3,139	3,139
17/01/2017	As above	Buy	23,673.78	7,839	7,839
17/01/2017	As above	Buy	8,028.15	2,660	2,660
17/01/2017	As above	Buy	325,834.08	107,960	107,960
17/01/2017	As above	Buy	198,889.77	65,899	65,899
17/01/2017	As above	Buy	164,999.53	54,670	54,670
17/01/2017	As above	Buy	153,403.99	50,828	50,828
17/01/2017	As above	Buy	85,025.91	28,172	28,172
17/01/2017	As above	Buy	143,592.14	47,577	47,577
17/01/2017	As above	Buy	8,323.92	2,758	2,758
17/01/2017	As above	Buy	42,217.18	13,988	13,988
17/01/2017	As above	Buy	129,026.79	42,751	42,751
17/01/2017	As above	Buy	552,970.25	183,218	183,218
17/01/2017	As above	Buy	447,131.52	148,150	148,150
17/01/2017	As above	Buy	20,215.23	6,698	6,698
17/01/2017	As above	Buy	23,486.85	7,782	7,782
17/01/2017	As above	Buy	322,565.47	106,877	106,877
17/01/2017	As above	Buy	393,321.81	130,321	130,321
17/01/2017	As above	Buy	8,323.92	2,758	2,758
18/01/2017	As above	Buy	7,295.00	2,500	2,500
20/01/2017	As above	Sell - transfer	2,247,778.04	-	769,787
20/01/2017	As above	Buy	7,559.32	2,582	2,582
20/01/2017	As above	Buy	7,269.48	2,483	2,483
20/01/2017	As above	Buy	76,462.74	26,117	26,117
20/01/2017	As above	Buy	354,409.80	121,054	121,054
20/01/2017	As above	Buy	115,421.64	39,424	39,424
20/01/2017	As above	Buy	148,858.91	50,845	50,845
20/01/2017	As above	Buy	34,889.40	11,917	11,917
20/01/2017	As above	Buy	18,025.85	6,157	6,157
20/01/2017	As above	Buy	497,741.20	170,011	170,011
20/01/2017	As above	Buy	290,448.33	99,207	99,207
20/01/2017	As above	Buy	293,355.54	100,200	100,200
20/01/2017	As above	Buy	129,960.60	44,390	44,390
20/01/2017	As above	Buy	7,269.48	2,483	2,483
20/01/2017	As above	Buy	138,392.38	47,270	47,270
20/01/2017	As above	Buy	178,803.42	61,073	61,073
20/01/2017	As above	Buy	402,670.00	137,538	137,538
20/01/2017	As above	Buy	21,222.90	7,249	7,249
25/01/2017	As above	Buy	132,903.75	45,750	45,750
25/01/2017	As above	Buy	17,421.29	5,997	5,997
25/01/2017	As above	Buy	20,230.42	6,964	6,964
25/01/2017	As above	Buy	7,024.29	2,418	2,418
25/01/2017	As above	Buy	7,306.08	2,515	2,515
25/01/2017	As above	Buy	73,333.82	25,244	25,244
25/01/2017	As above	Buy	7,024.29	2,418	2,418
25/01/2017	As above	Buy	110,706.65	38,109	38,109
25/01/2017	As above	Buy	477,660.44	164,427	164,427
25/01/2017	As above	Buy	282,383.43	97,206	97,206
25/01/2017	As above	Buy	279,292.51	96,142	96,142
25/01/2017	As above	Buy	143,297.84	49,328	49,328
25/01/2017	As above	Buy	32,872.98	11,316	11,316
25/01/2017	As above	Buy	386,344.67	132,993	132,993
25/01/2017	As above	Buy	171,676.79	59,097	59,097
25/01/2017	As above	Buy	340,265.56	117,131	117,131
25/01/2017	As above	Buy	124,755.23	42,945	42,945
27/01/2017	As above	Buy	7,049.62	2,391	2,391
27/01/2017	As above	Buy	135,358.10	45,909	45,909

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
27/01/2017	As above	Buy	174,554.13	59,203	59,203
27/01/2017	As above	Buy	393,381.42	133,422	133,422
27/01/2017	As above	Buy	20,585.73	6,982	6,982
27/01/2017	As above	Buy	7,332.67	2,487	2,487
27/01/2017	As above	Buy	74,727.20	25,345	25,345
27/01/2017	As above	Buy	346,569.68	117,545	117,545
27/01/2017	As above	Buy	112,796.94	38,257	38,257
27/01/2017	As above	Buy	145,789.53	49,447	49,447
27/01/2017	As above	Buy	33,558.69	11,382	11,382
27/01/2017	As above	Buy	17,484.01	5,930	5,930
27/01/2017	As above	Buy	486,158.73	164,889	164,889
27/01/2017	As above	Buy	283,966.30	96,312	96,312
27/01/2017	As above	Buy	287,351.06	97,460	97,460
27/01/2017	As above	Buy	126,896.19	43,039	43,039

Total Number of Securities

5,606,494

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Andrew Brown - Company Secretary of Challenger Limited

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Company Name	ACN / Company No.	Country of Incorporation
255 FINANCE INVESTMENTS PTY LTD	164 516 401	AUSTRALIA
255 FINANCE PTY LTD	168 112 507	AUSTRALIA
ACCURIUM HOLDINGS PTY LTD	158 242 936	AUSTRALIA
ACCURIUM PTY LTD	009 492 219	AUSTRALIA
AGRICULTURAL ASSET MANAGEMENT LIMITED	08953424	ENGLAND/WALES
ALLFINE HOLDINGS PTY LTD	100 231 918	AUSTRALIA
ALPHINITY INVESTMENT MANAGEMENT PTY LTD	140 833 709	AUSTRALIA
APPIA EUROPE LIMITED	6490323	ENGLAND/WALES
APPIA FINANCE 2 LIMITED	6538054	ENGLAND/WALES
APPIA FINANCE LIMITED	6490331	ENGLAND/WALES
APPIA GROUP LIMITED	99865	JERSEY
APPIA INVESTMENTS LIMITED	6490313	ENGLAND/WALES
ARDEA INVESTMENT MANAGEMENT PTY LTD	132 902 722	AUSTRALIA
ARETE INVESTMENT PARTNERS PTY LTD	167 156 961	AUSTRALIA
BENTHAM ASSET MANAGEMENT PTY LTD	140 833 674	AUSTRALIA
CDPG AUSTRALIA PTY LIMITED	124 498 095	AUSTRALIA
CDPG LUXEMBOURG HOLDINGS SARL	B 127717	LUXEMBOURG
CDPG LUXEMBOURG II SARL	B 127580	LUXEMBOURG
CDPG LUXEMBOURG SARL	B 127515	LUXEMBOURG
CDPG MALTA LIMITED	C 41110	MALTA
CESCADE PTY LIMITED	096 097 399	AUSTRALIA
CFSG HOLDINGS NO 2 (VICTORIA) PTY LIMITED	107 601 605	AUSTRALIA
CHALLENGER DIRECT PTY LTD	006 475 501	AUSTRALIA
CHALLENGER DIVERSIFIED PROPERTY DEVELOPMENT PTY LIMITED	121 624 833	AUSTRALIA
CHALLENGER DPG FRANCE II SAS	495 391 062	FRANCE
CHALLENGER DPG FRANCE SAS	495 390 392	FRANCE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND PTE. LTD	200804361D	SINGAPORE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND, L.P.		CAYMAN ISLANDS
CHALLENGER FINANCIAL SERVICES PTY LIMITED	087 464 131	AUSTRALIA
CHALLENGER FM 2 HOLDINGS PTY LIMITED	080 036 657	AUSTRALIA
CHALLENGER FUNDS MANAGEMENT HOLDINGS PTY LIMITED	107 728 030	AUSTRALIA
CHALLENGER GROUP HOLDINGS LIMITED	002 993 302	AUSTRALIA
CHALLENGER GROUP PTY LIMITED	003 374 196	AUSTRALIA
CHALLENGER GROUP SERVICES (UK) LIMITED	04244127	ENGLAND/WALES
CHALLENGER GROUP SERVICES PTY. LTD.	085 657 307	AUSTRALIA
CHALLENGER HOLDING VAGYONKEZELO KFT	01-09-879644	HUNGARY
CHALLENGER INVENTORY FINANCE SERVICING PTY LIMITED	107 706 810	AUSTRALIA
CHALLENGER INVESTMENT SOLUTIONS MANAGEMENT PTY LTD	130 035 353	AUSTRALIA
CHALLENGER JERSEY I3 LIMITED	95120	JERSEY
CHALLENGER LBC TERMINALS HOLDING COMPANY LIMITED	C41149	MALTA
CHALLENGER LBC TERMINALS LIMITED	C41150	MALTA
CHALLENGER LIFE CDI NOMINEES PTY LTD	055 293 644	AUSTRALIA
CHALLENGER LIFE COMPANY HOLDINGS PTY LTD	006 381 193	AUSTRALIA

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Andrew Brown - Company Secretary of Challenger Limited

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Company Name	ACN / Company No.	Country of Incorporation
CHALLENGER LIFE COMPANY LIMITED	072 486 938	AUSTRALIA
CHALLENGER LIFE DEBT INVESTMENTS (EUROPE) LIMITED	07626067	ENGLAND/WALES
CHALLENGER LIFE FUND PROPERTY INVESTMENTS PTY LTD	161 212 693	AUSTRALIA
CHALLENGER LIFE INVESTMENTS UK LIMITED	6067787	ENGLAND/WALES
CHALLENGER LIFE NOMINEES NO.2 PTY LTD	078 627 013	AUSTRALIA
CHALLENGER LIFE NOMINEES NO.3 PTY LIMITED	151 482 147	AUSTRALIA
CHALLENGER LIFE NOMINEES PTY LTD	091 336 793	AUSTRALIA
CHALLENGER LIFE OFFSHORE INVESTMENTS LIMITED	105145	JERSEY
CHALLENGER LIFE SUBSIDIARY HOLDINGS LTD	099 742 122	AUSTRALIA
CHALLENGER LIMITED	106 842 371	AUSTRALIA
CHALLENGER LUXEMBOURG HOLDING NO.1A SARL	B124890	LUXEMBOURG
CHALLENGER LUXEMBOURG HOLDING NO.1B SARL	B124891	LUXEMBOURG
CHALLENGER LUXEMBOURG HOLDING NO.2 SARL	B124889	LUXEMBOURG
CHALLENGER MANAGED INVESTMENTS (INTERNATIONAL) PTY LIMITED	120 871 212	AUSTRALIA
CHALLENGER MANAGEMENT SERVICES LIMITED	092 382 842	AUSTRALIA
CHALLENGER MARGIN LENDING PTY LIMITED	091 338 822	AUSTRALIA
CHALLENGER MBK EMERGING MARKET INFRASTRUCTURE FUND GP LTD	WK-209744	CAYMAN ISLANDS
CHALLENGER MBK FUND MANAGEMENT PTE. LTD	200804360M	SINGAPORE
CHALLENGER MORTGAGE MANAGEMENT PTY LTD	087 271 109	AUSTRALIA
CHALLENGER NON-CONFORMING FINANCE PTY LTD	107 725 486	AUSTRALIA
CHALLENGER ORIGINATOR FINANCE PTY LIMITED	095 085 466	AUSTRALIA
CHALLENGER PROPERTY ASSET MANAGEMENT PTY LTD	077 569 021	AUSTRALIA
CHALLENGER RETIREMENT AND INVESTMENT SERVICES LIMITED	115 534 453	AUSTRALIA
CHALLENGER SECURITISATION MANAGEMENT PTY LTD	100 346 898	AUSTRALIA
CHALLENGER SKYBRIDGE (CAPITAL II) INVESTMENT LLP	OC338355	ENGLAND/WALES
CHALLENGER SKYBRIDGE (FUND SLP) JERSEY LIMITED	100742	JERSEY
CHALLENGER SKYBRIDGE (GP HOLDINGS) INVESTMENT LLP	OC338388	ENGLAND/WALES
CHALLENGER SKYBRIDGE (GROUP) HOLDING COMPANY PTY LTD	130 888 327	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) HOLDING COMPANY PTY LTD	130 888 274	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) INVESTMENT LLP	OC338387	ENGLAND/WALES
CHALLENGER SKYBRIDGE FUND (LP) JERSEY LIMITED	100741	JERSEY
CHALLENGER SPECIAL SERVICING PTY LIMITED	107 707 415	AUSTRALIA
CHALLENGER SPECIALISED FINANCE NO.2 PTY LTD	168 107 355	AUSTRALIA
CHALLENGER TREASURY LIMITED	093 307 996	AUSTRALIA
CHALLENGER UK TERMINALS LIMITED	95751	JERSEY
CHALLENGER WELCOME BREAK LIMITED	99827	JERSEY
CHALLENGER WHOLESALE FINANCE HOLDINGS PTY LIMITED	087 284 240	AUSTRALIA
CHALLENGER WIND HOLDINGS PTY LIMITED	151 496 061	AUSTRALIA
CLASHFERN INVESTMENTS (UK) LIMITED	4558112	ENGLAND/WALES
CLS US HOLDINGS, LLC	5302598	UNITED STATES
CPHIC INVESTMENTS PTY LTD	093 340 526	AUSTRALIA
CSPP1 MAITLAND PTY LTD	122 460 968	AUSTRALIA
CSPP1 MAVIS COURT PTY LTD	122 461 983	AUSTRALIA

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Andrew Brown - Company Secretary of Challenger Limited

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Company Name	ACN / Company No.	Country of Incorporation
FIDANTE PARTNERS HOLDINGS EUROPE LIMITED	06172534	ENGLAND/WALES
FIDANTE PARTNERS (GUERNSEY) LIMITED	40288	GUERNSEY
FIDANTE PARTNERS ALPHINITY HOLDINGS PTY LTD	140 716 016	AUSTRALIA
FIDANTE PARTNERS ARDEA HOLDINGS PTY LTD	133 865 853	AUSTRALIA
FIDANTE PARTNERS ARETE HOLDINGS PTY LTD	143 836 373	AUSTRALIA
FIDANTE PARTNERS ASSET MANAGEMENT (EUROPE) LIMITED	06393787	ENGLAND/WALES
FIDANTE PARTNERS AVENIR CAPITAL HOLDINGS PTY LTD	616 504 502	AUSTRALIA
FIDANTE PARTNERS BENTHAM HOLDINGS PTY LTD	140 715 573	AUSTRALIA
FIDANTE PARTNERS EUROPE LIMITED	04040660	ENGLAND/WALES
FIDANTE PARTNERS GP US LLC	5651702	UNITED STATES
FIDANTE PARTNERS HOLDINGS (GUERNSEY) LIMITED	43315	GUERNSEY
FIDANTE PARTNERS HOLDINGS PTY LIMITED	123 318 650	AUSTRALIA
FIDANTE PARTNERS INVESTMENT FUNDS PUBLIC LIMITED COMPANY	533320	IRELAND
FIDANTE PARTNERS KAPSTREAM HOLDINGS PTY LIMITED	123 319 460	AUSTRALIA
FIDANTE PARTNERS LIMITED	002 835 592	AUSTRALIA
FIDANTE PARTNERS MERLON HOLDINGS PTY LTD	140 715 662	AUSTRALIA
FIDANTE PARTNERS METISQ HOLDINGS PTY LTD	143 376 961	AUSTRALIA
FIDANTE PARTNERS NOVAPORT HOLDINGS PTY LTD	140 715 797	AUSTRALIA
FIDANTE PARTNERS ORCHID HOLDINGS PTY LTD	616 975 565	AUSTRALIA
FIDANTE PARTNERS R&M HOLDINGS PTY LIMITED	152 375 436	AUSTRALIA
FIDANTE PARTNERS SERVICES LIMITED	119 605 373	AUSTRALIA
FIDANTE PARTNERS TEMPO HOLDINGS PTY LTD	167 321 262	AUSTRALIA
FIDANTE PARTNERS US LLC	5651705	UNITED STATES
FIDANTE PARTNERS WAVESTONE HOLDINGS PTY LIMITED	133 626 276	AUSTRALIA
FIDANTE PARTNERS WHITEHELM HOLDINGS PTY LTD	169 043 903	AUSTRALIA
FIDANTE PARTNERS WYETREE LIMITED	09387239	ENGLAND/WALES
GASVALPO S.A.	96.960.800-6	CHILE
GREENCAPE CAPITAL PTY LTD	120 328 529	AUSTRALIA
GV CAYMAN COMPANY LIMITED	OG-206918	CAYMAN ISLANDS
GV CHILE HOLDING LIMITADA	124311723611675	CHILE
GV CHILE LIMITADA	124301725311696	CHILE
GV JERSEY HOLDING COMPANY LIMITED	100293	JERSEY
GV JERSEY TRUSTEE COMPANY LIMITED	100294	JERSEY
GV JERSEY TRUSTEE COMPANY NO. 2 LIMITED	100367	JERSEY
HOWARD COMMERCIAL LENDING PTY LTD	000 033 143	AUSTRALIA
KUDU INVESTMENT MANAGEMENT LLC	1231609	UNITED STATES
KUDU INVESTMENT PARTNERS I, LP	47-2497501	UNITED STATES
KUDU INVESTMENTS GP LLC	1244682	UNITED STATES
LANV PTY LTD	147 224 502	AUSTRALIA
LBC TANK TERMINALS (JERSEY) LIMITED	97371	JERSEY
LEASE COLLATERAL NO.2 PTY LTD	168 112 481	AUSTRALIA
LEASE COLLATERAL PTY LTD	168 112 472	AUSTRALIA
LEASE FUNDING MANAGEMENT PTY LTD	168 112 490	AUSTRALIA

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Andrew Brown - Company Secretary of Challenger Limited

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Company Name	ACN / Company No.	Country of Incorporation
MAITLAND NOMINEE HOLDINGS PTY LIMITED	122 853 114	AUSTRALIA
MAVIS COURT DEVELOPMENT CO PTY LTD	124 112 956	AUSTRALIA
MAWBURY PTY LIMITED	096 097 479	AUSTRALIA
MERLON CAPITAL PARTNERS PTY LTD	140 833 683	AUSTRALIA
METISQ CAPITAL HOLDINGS PTY LTD	158 011 351	AUSTRALIA
METISQ CAPITAL PTY LTD	104 642 613	AUSTRALIA
METISQ CAPITAL SINGAPORE PTE. LTD.	49G	SINGAPORE
METISQ LIBRA GREATER CHINA EQUITY FUND LTD.	WK-237319	CAYMAN ISLANDS
MIR GREATER CHINA PTE LTD	200715836D	SINGAPORE
MIR LIBRA CAPITAL MANAGEMENT LTD	236748	CAYMAN ISLANDS
NOVAPORT CAPITAL PTY LTD	140 833 656	AUSTRALIA
OAKLANDS HILL PTY LTD	149 814 559	AUSTRALIA
OAKLANDS HILL WIND FARM PTY LTD	126 595 935	AUSTRALIA
OFFSHORE REINSURER (BERMUDA) COMPANY LIMITED	51746	BERMUDA
OIKOS LIMITED	2705354	ENGLAND/WALES
OIKOS STORAGE LIMITED	315280	ENGLAND/WALES
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES FUND LTD.	212456	CAYMAN ISLANDS
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES MASTER FUND L.P.	27263	CAYMAN ISLANDS
RESONANCE ASSET MANAGEMENT LIMITED	09028327	ENGLAND/WALES
SABRAND LIMITED	126677	CYPRUS
STRUCTURED CREDIT RESEARCH LLP	OC328062	ENGLAND/WALES
TALAVERA HERRING PTY LIMITED	086 068 984	AUSTRALIA
TEMPO ASSET MANAGEMENT PTY LTD	167 321 637	AUSTRALIA
THE LIBERTY GROUP CONSORTIUM PTY LTD	082 564 289	AUSTRALIA
TLG SERVICES PTY LIMITED	092 500 608	AUSTRALIA
TLGH PTY LIMITED	092 927 467	AUSTRALIA
TRE DATA CENTRES CANBERRA PTY LTD	141 881 227	AUSTRALIA
US LLC HOLDINGS PTY LTD	130 888 292	AUSTRALIA
US LLC INVESTMENTS LLC	36-4811214	UNITED STATES
WATER VENTURES LIMITED	09592184	ENGLAND/WALES
WATERFORD COUNTY PTY LIMITED	122 853 089	AUSTRALIA
WAVESTONE CAPITAL PTY LTD	120 179 419	AUSTRALIA
WELCOME BREAK CAYMAN LIMITED	FC027450	CAYMAN ISLANDS
WELCOME BREAK GROUP HOLDINGS LIMITED	FC027451	CAYMAN ISLANDS
WELCOME BREAK GROUP LIMITED	03147949	ENGLAND/WALES
WELCOME BREAK HOLDINGS (1) LIMITED	04099287	ENGLAND/WALES
WELCOME BREAK HOLDINGS (2) LIMITED	04379574	ENGLAND/WALES
WELCOME BREAK HOLDINGS LIMITED	03290817	CAYMAN ISLANDS
WELCOME BREAK LIMITED	01735476	ENGLAND/WALES
WELCOME BREAK NO.1 LIMITED	08331837	ENGLAND/WALES
WELCOME BREAK NO.2 LIMITED	08331870	ENGLAND/WALES
WELCOME BREAK NO.3 LIMITED	08331918	ENGLAND/WALES
WELCOME BREAK SERVICES LIMITED	04099292	ENGLAND/WALES

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Andrew Brown - Company Secretary of Challenger Limited

31/01/2017

Company Name

**ACN /
Company No.**

**Country of
Incorporation**

WYETREE FUNDS PLC

520464

IRELAND