nearmap.com

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31 January 2017

The Company Announcements Office Australian Stock Exchange Limited Level 10 Exchange Centre 20 Bond Street Sydney NSW 2000



By: e-lodgement

Dear Sirs

LAPSE OF ESOP OPTIONS

Please be advised that Nearmap Ltd has reduced the number of options on issue by a total of 125,000 options, as a result of the lapse of former employee share options. The details of the lapsed employee share options are as follows:

Number of Options	Exercise Price	Expiry Date
125,000	\$0.73	24 February 2018

As at today's date, Nearmap Ltd has 36,145,000 options on issue.

Yours faithfully

Shannon Coates

Company Secretary

Jamon Cootso