



## **ASX Announcement: 2017\02**

1 February 2017

### **WiseTech acquires German customs solution provider, znet group GmbH**

WiseTech Global Limited announced the acquisition of znet group GmbH (znet), a leading provider of customs solutions to the logistics industry across Germany.

Headquartered in Wiesbaden, znet provides automated customs software and solutions to over 500 customers including Abbott, Lufthansa Technik AERO Alzey, Nippon Express and UPS.

At an expected purchase cost of up to €6.0m phased over up to 5 years and current annual revenue of approximately €2.0m and NPAT of approximately €0.1m this transaction is not material to the WiseTech Global group. znet will be consolidated into WiseTech group accounts from 1 Feb 2017.

WiseTech CEO, Richard White, said “znet is an innovative provider of automated customs solutions and their development teams include customs compliance experts and customs IT professionals. We welcome the znet team to the WiseTech Global family and will work together to deliver even better solutions for our customers in the future”.

“This transaction is in line with our stated strategy of accelerating long-term organic growth through small, targeted, valuable acquisitions across new geographies and adjacencies.

We are continuing to progress our pipeline of opportunities in key target regions of Europe, South America and Asia”

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### **About WiseTech Global**

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Our customers include over 6,000 of the world’s logistics companies across more than 125 countries. Our flagship product, CargoWise One, forms an integral link in the global supply chain and executes over 34 billion data transactions annually. Our software enables our customers to execute highly complex transactions in areas such as freight forwarding, customs clearance, warehousing, shipping, land transport and cross border compliance and to manage their operations on one database across multiple users, functions, countries, languages and currencies. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach.

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For more information on WiseTech Global, please visit:

- Investor centre [www.wisetechglobal.com/investors](http://www.wisetechglobal.com/investors)
- Company website [www.wisetechglobal.com](http://www.wisetechglobal.com)

### **About znet**

Founded in 1997, znet group GmbH (znet) is a leading provider of customs solutions to the logistics industry across Germany. Headquartered in Wiesbaden, with a team of ~30 people, znet products and brands include *zara* customs software, *zafir* precise customs consulting and *zetur* secure customs clearance.

For more information on the znet Group, please visit <https://www.znet-group.com/>

### **Forward looking statements**

Forward-looking statements in this news release are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of WiseTech Global. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

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