



Deep Yellow Limited

3 February 2017

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

EPL3669 and EPL3670 Renewals Approved

Deep Yellow Limited (ASX:DYL) advises that the Namibian Ministry of Mines and Energy ("MME") have approved the renewal of EPL3669 and EPL3670. Application for renewal was made in August 2015 and a 2 year extension has now been granted to 20 November 2017.

These tenements comprise the Nova Energy (Namibia) Pty Ltd Joint Venture in which Reptile Mineral Resources and Exploration (Pty) Ltd (wholly owned subsidiary of DYL) holds 65% (Manager), Nova Energy Africa (Pty) Ltd (wholly owned subsidiary of Toro Energy Limited) 25% and Sixzone Investments (Pty) Ltd 10%. The ground is regarded as being highly prospective for uranium in both paleo-channel calcrete associated Langer Heinrich type targets and basement alaskite associated Rössing/Husab type targets.

DYL is confident, that, with ongoing expenditure, these EPLs will be favourably considered for a further 2 years when the time comes for an application for an extension to be submitted to the MME.

Yours faithfully

JOHN BORSHOFF
Managing Director/CEO
Deep Yellow Limited