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The Manager, Listings  
Australian Securities Exchange  
ASX Market Announcements  
Level 14, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

6 February 2017

Dear Sir

### ASX announcement – Release of Shares from Voluntary Escrow

In accordance with Listing Rule 3.10A, SG Fleet Group Limited advises of the release of Ordinary Shares from voluntary escrow arrangements on 28 February 2017. The details of the release and of the Ordinary Shares continuing to be subject to voluntary escrow arrangements are set out in the table below:

Details	Number of Ordinary Shares ceasing to be subject to voluntary escrow on 28 February 2017	Number of Ordinary Shares continuing to be subject to voluntary escrow
Bonus Share Recipients	823,165	Nil
Consideration shares for the acquisition of NLC Pty Limited	Nil	4,550,000
Consideration shares for the acquisition of Fleet Hire Holdings Limited	Nil	756,142
Consideration shares for the acquisition of Motiva Group Limited	Nil	482,901
Total	823,165	5,789,043

Yours sincerely

Kevin Wundram  
**CFO and Company Secretary**