

## ASX Announcement

### Smartgroup Corporation Ltd (SIQ) - Release of shares from voluntary escrow

**Release date: 7 February 2017**

As part of the acquisition of Advantage Salary Packaging, Autopia Group Pty Ltd and Selectus Pty Ltd in 2015 and 2016, Smartgroup issued shares as partial purchase consideration. Those shares were all subject to voluntary escrow and were to be released on various dates.

Smartgroup announces that 50% of the shares issued to the Advantage vendors and 50% of the shares issued to the Autopia vendors will be released from voluntary escrow upon the release of Smartgroup's 2016 annual result on 22 February 2017.

The escrow arrangements are summarised in the table below.

Registered holder	Number of ordinary shares ceasing to be subject to voluntary escrow as at 22 February 2017	Number of ordinary shares continuing to be subject to voluntary escrow
Vendors of Advantage Salary Packaging	1,404,495	1,404,494 (until February 2018)
Vendors of Autopia Group Pty Ltd	22,008	22,007 (until February 2018)
Vendors of Selectus Pty Ltd	Nil	4,573,169 (50% until August 2017 and 50% until August 2018 respectively)
<b>Total</b>	<b>1,426,503</b>	<b>5,999,670</b>

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