

8 February 2017

US\$20 Million Convertible Note Financing

Range is pleased to confirm that following Shareholder approval at the General Meeting of the Company held on 7 February 2017, all the conditions for the US\$20 million convertible note financing have been met.

The issue of the convertible note is to replace a portion of the outstanding payable balance due to LandOcean Energy Services Co., Ltd. (“LandOcean”) under the terms of the Integrated Master Services Agreement. At the date of entering into the Convertible Note Agreement (31 October 2016), the outstanding payable balance due to LandOcean was US\$35.9 million.

Key terms of the convertible note can be found in the announcement published on 31 October 2016 and the Notice of Meeting dated 5 January 2017.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). Upon the publication of this announcement via Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

Contact Details

Range Resources Limited

Evgenia Bezruchko (Group Corporate Development Manager)

e. admin@rangeresources.co.uk

t. +44 (0)20 7520 9486

Cantor Fitzgerald Europe (Nominated Advisor and Broker)

David Porter / Sarah Wharry (Corporate Finance)

David Banks (Corporate Broking)

t. +44 (0)20 7894 7000

Range Resources Limited

AIM: RRL

ASX: RRS

www.rangeresources.co.uk

Australian Office

Ground Floor, BGC Centre

28 The Esplanade

Perth

WA 6000

Australia

t. +618 6205 3012

UK Office

c/o Range Resources

Upstream Services Limited

10 Adam Street

London, WC2N 6AA

United Kingdom

t. +44 (0)20 7520 9486

e. admin@rangeresources.co.uk