

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Australian Agricultural Company Limited
ABN 15 010 892 270

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Donald McGauchie
Date of last notice	02 September 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Elizabeth Claire McGauchie and Ross Edgar McGauchie as Trustees for the McGauchie Superannuation Fund
Date of change	6 February 2017
No. of securities held prior to change	McGauchie Superannuation Fund 704,416 Elizabeth McGauchie 40,000 Donald McGauchie 276,358
Class	Ordinary
Number acquired	McGauchie Superannuation Fund 67,000 Elizabeth McGauchie 33,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	McGauchie Superannuation Fund (being 44,667 shares at \$1.48 per share) (being 22,333 shares at \$1.47 per share) Elizabeth McGauchie (being 33,000 shares at \$1.48 per share)

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No. of securities held after change	McGauchie Superannuation Fund 771,416 Elizabeth McGauchie 73,000 Donald McGauchie 276,358
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
Date of change	Nil
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	Nil

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.