



MARKET RELEASE

9 February 2017

Spark welcomes TeamTalk Board's engagement

Spark New Zealand Limited ("Spark") refers to TeamTalk Limited's ("TeamTalk") NZX release dated 8 February 2017. This was in response to Spark's Notice of Intention to make a full takeover offer for 100% of the fully paid ordinary shares in TeamTalk at an offer price of 80 cents per share. Spark welcomes the TeamTalk Board's indication it will engage with Spark, and its commitment to grant Spark timely access to Due Diligence.

Spark notes that TeamTalk's share price closed at 74 cents per share yesterday (8 February 2017) having risen c. 64% since Spark filed its notice of intention.

-ENDS-

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