

ASX Announcement: 2017\04

10 Feb 2017

# WiseTech acquires Italian customs solution provider, ACO Informatica s.r.l

WiseTech Global Limited announced it has acquired ACO Informatica, a leading provider of customs compliance solutions to the logistics industry across Italy.

Headquartered in Milan, ACO Informatica provides customs and logistics solutions to over 200 customers including DHL, Italsempione, Saima Avandero DSV, SNATT Logistica and Traconf.

At a purchase cost of up to €1.2m phased over up to 5 years, current annual revenue of approximately €0.6m and NPAT of approximately €0.02m, this transaction is not material to the WiseTech Global group. ACO will be consolidated into WiseTech group accounts from February 2017.

WiseTech CEO, Richard White, said "We know the ACO team well, both for their innovative customs clearance solutions for Italy and as a WiseBusiness Partner for CargoWise One. Now, with the team as part of our WiseTech Global family, we will work together on delivering more powerful capabilities for customers in the future."

"Along with our recent acquisition of znet in Germany, this transaction is in line with our stated strategy of accelerating long-term organic growth through small, targeted, valuable acquisitions across new geographies and adjacencies.

We are continuing to progress our pipeline of opportunities in key target regions of Europe, South America and Asia."

## **ENDS**

### **About WiseTech Global**

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Our customers include over 6,000 of the world's logistics companies across more than 125 countries. Our flagship product, CargoWise One, forms an integral link in the global supply chain and executes over 34 billion data transactions annually. Our software enables our customers to execute highly complex transactions in areas such as freight forwarding, customs clearance, warehousing, shipping, land transport and cross border compliance and to manage their operations on one database across multiple users, functions, countries, languages and currencies. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach.

WiseTech Global Limited ABN 41 065 894 724

Unit 3a, 72 O'Riordan Street Alexandria NSW 2015

WiseBusiness Partners are authorised to sell CargoWise One in specific markets. WiseBusiness Partners have a deep understanding of regional industry and compliance challenges. WiseService Partners provide consulting and training services for CargoWise One through Certified Service Professionals with experience and expertise in WiseTech Global products and services.

For more information on WiseTech Global, please visit:

Investor centre <u>www.wisetechglobal.com/investors</u>

• Company website <u>www.wisetechglobal.com</u>

#### **About ACO Informatica**

Founded in 2000, ACO Informatica provides customs and logistics solutions to over 200 customers including DHL, Italsempione, Saima Avandero DSV, SNATT Logistica and Traconf. Since 2010, ACO Informatica have been the key Italian member of EurTradeNet, the European CRSP providers association and, since 2013, ACO has been a WiseBusiness Partner and WiseService Partner for CargoWise One.

For more information on ACO, please visit <a href="http://www.acoinformatica.it/en/">http://www.acoinformatica.it/en/</a>

### **Forward looking statements**

Forward-looking statements in this release are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of WiseTech Global. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

### **Contact information**

## **Investor Relations**

Gail Williamson +61 2 8001 2200 investor.relations@wisetechglobal.com

Media

Peter Brookes +61 2 8234 0100 <u>pbrookes@citadelmagnus.com</u>

Matthew Gregorowski +61 2 8234 0100 <u>mgregorowski@citadelmagnus.com</u>