ASX Announcement

10 February 2017

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Hong Kong Network Update

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Superloop Limited (**ASX: SLC**) is pleased to provide the following updates.

Hong Kong Network

Following the launch of Superloop's Hong Kong network in December 2016, the Group's project team has received delivery of the second cable (1,000 cores of fibre) for Superloop's initial 110km fibre optic network. The project team is now undertaking the testing and acceptance process which is expected to be completed during February 2017.

Acceptance of the second cable will mark the completion of construction of the Group's initial Hong Kong network, achieved in line with the Group's stated expectations of a 14-month construction timeline.

Bevan Slattery, Chairman and CEO of the Superloop Group said "The achievement of this further milestone is another demonstration of the exceptional efforts of our Hong Kong project team, our construction partner and our contractors' commitment and ability to delivering leading edge networks on time and on budget. Combined with our Australia and Singapore networks, we are uniquely positioned as a true Pan-Asian fibre network owner and operator."

TKO Express

The Group is also pleased to advise that the construction of TKO Express, the Group's domestic submarine cable between Chai Wan on Hong Kong Island and Tseung Kwan O (TKO) Industrial Estate on the mainland is on track for installation by the end of February 2017.

Boring of the landing duct from the manhole at Chai Wan to the offshore punch-out point was completed earlier this week. The site has now been handed over to the Group's marine contractor for the cable installation works to commence on or around 18 February. Completion of the cable installation at the TKO beach manhole is expected on or around 22 February, subject to weather and undersea conditions.

The cable is expected to be commissioned into Superloop's network and available for customer access during March 2017.

Cable Laying Vessel, Challenger 8, preparing for installation of TKO Express cable:

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ADDITIONAL INFORMATION

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About Superloop

Superloop is a leading independent provider of digital services in the Asia Pacific region.

The Group owns and operates over 300km of fibre networks in Australia and Singapore, connecting over 48 of the region's key data centres. The network is continually expanding with further diverse connections recently completed to the Singapore Exchange, iO and NTT data centres in Singapore.

In Hong Kong, Superloop has established a 110km fibre optic network to initially connect 30 strategic sites including the Hong Kong Stock Exchange data centre. The Company is also constructing TKO Express, the first submarine cable to connect the traditional carrier hotels located in Chai Wan on Hong Kong Island and the data centre campus located at Hong Kong Science and Technology Park's Tseung Kwan O Industrial Estate on the mainland, providing much needed physical diversity and a low latency path between Hong Kong's major finance and technology hubs.

The Group also operates businesses including BigAir Group, APEXNetworks and CINENET Systems.

For more information, visit: www.superloop.com