



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

MONDAY, 13 FEBRUARY 2017

US CASE 25 UPDATE

1. IMF Bentham Limited (**IMF**) announces the successful outcome of a case funded in the United States by IMF's wholly owned subsidiary, Bentham Capital LLC (**Bentham USA**). This is matter number US25 referred to in our announcement of 25 June 2015.
2. On 10 February 2017, following a trial of this matter in a US Federal Court, a jury found in favour of Bentham USA's client. The jury's decision will now be subject to post-trial motions which may affect the final result as well as the amount of damages awarded to Bentham USA's client.
3. Subject to the outcome of the post-trial motions and fluctuations in foreign exchange rates, as a result of this decision IMF currently expects to recognise revenue of approximately \$7.8M, and generate a profit after capitalised overheads but before tax of approximately \$3.9M.
4. IMF will make further announcements in relation to this matter once the post-trial motions are determined.

A handwritten signature in black ink, appearing to read 'J. Sambrook', written over a light blue horizontal line.

Jeremy Sambrook
Company Secretary

IMF#2916413_2