



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office
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From Norges Bank (The Central Bank of Norway)
Telephone +47 2407 3297
Department Compliance
Fax no. +47 2407 3004

Date 15/02/2017

Fax id:

Pages
(incl. This)

Dear Sir/Madam,

GWA Group Ltd - notice of becoming a substantial holder

Please find attached notice of becoming a substantial holder (ASIC Form 603) in relation to GWA Group Ltd.

Please confirm receipt of this notification to NBIMRegulatoryCompliance@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Advisor - Regulatory Compliance
Norges Bank Investment Management

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New York NY 10004
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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme GWA Group LtdACN/ARSN ACN 055 964 380**1. Details of substantial holder (1)**Name Norges BankACN/ARSN (if applicable) N/AThe holder became a substantial holder on 13/02/2017**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	13,491,285	13,491,285	5.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 13,491,285

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	10,888,424
Norges Bank	J.P. Morgan Nominees Australia Ltd	Norges Bank	2,602,861

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Norges Bank	25/10/2016 – 13/02/2017	Please see appendix A	Please see appendix A	4,712,273 Ordinary

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

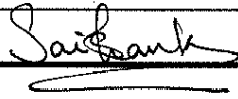
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Sai Aanandha Shankhar

Capacity : Advisor – Regulatory Compliance

sign here



date 15/02/2017

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

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Date Of Change	Holder Of Relevant Interest	Nature Of Change	Consideration Given In Relation To Change (AUD)	Currency	Class	Number Of Securities
25/10/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	484,988
26/10/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	599,964
27/10/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	267,870
28/10/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-247,580
31/10/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	726,534
03/11/2016	Norges Bank	Buy	2.6981	AUD	Common Stock	750,000
03/11/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	120,350
07/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-563,320
08/11/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	534,036
09/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-134,408
10/11/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	3,242
11/11/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	4,464
14/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-714,440
16/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-151,360
17/11/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	151,360
25/11/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	751,336
28/11/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	4,900
29/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-4,650
30/11/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	335,892
01/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-326,708
02/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	341,706
05/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-467,412
06/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	516,032
07/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-25,232
08/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	379,489
09/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-378,010
12/12/2016	Norges Bank	Collateral	N/A	AUD	Common Stock	-326,370

		Returned				
12/12/2016	Norges Bank	Sell	2.8683	AUD	Common Stock	-73,600
13/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	79,610
14/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-64,826
15/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	412
16/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-816,170
16/12/2016	Norges Bank	Sell	2.8997	AUD	Common Stock	-98,300
19/12/2016	Norges Bank	Sell	2.9004	AUD	Common Stock	-724,398
20/12/2016	Norges Bank	Buy	2.907706	AUD	Common Stock	145,111
20/12/2016	Norges Bank	Sell	2.8969	AUD	Common Stock	-287,200
21/12/2016	Norges Bank	Buy	2.862245	AUD	Common Stock	118,507
21/12/2016	Norges Bank	Sell	2.8467	AUD	Common Stock	-64,800
21/12/2016	Norges Bank	Sell	2.8651	AUD	Common Stock	-157,700
22/12/2016	Norges Bank	Buy	2.84	AUD	Common Stock	77,030
22/12/2016	Norges Bank	Sell	2.8467	AUD	Common Stock	-317,900
26/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	126,705
27/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	819,921
28/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-64,050
29/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-882,576
04/01/2017	Norges Bank	Buy	2.97	AUD	Common Stock	35,764
05/01/2017	Norges Bank	Buy	2.944194	AUD	Common Stock	17,209
06/01/2017	Norges Bank	Buy	2.930703	AUD	Common Stock	12,632
09/01/2017	Norges Bank	Buy	2.87	AUD	Common Stock	29,211
16/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	848,944
17/01/2017	Norges Bank	Buy	2.63	AUD	Common Stock	3,230
17/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-848,944
18/01/2017	Norges Bank	Buy	2.58	AUD	Common Stock	19,924
18/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	856,274
19/01/2017	Norges Bank	Buy	2.578686	AUD	Common Stock	6,956
19/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-856,274
20/01/2017	Norges Bank	Buy	2.600376	AUD	Common Stock	28,349
23/01/2017	Norges Bank	Buy	2.542959	AUD	Common Stock	12,993
23/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	855,136
24/01/2017	Norges Bank	Buy	2.549444	AUD	Common Stock	68,526
24/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-855,136
25/01/2017	Norges Bank	Buy	2.596852	AUD	Common Stock	56,975
25/01/2017	Norges Bank	Buy	2.607	AUD	Common Stock	129,900
25/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	446,684
26/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	422,122
27/01/2017	Norges Bank	Buy	2.6425	AUD	Common Stock	145,000
27/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-427,234
30/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	87,948

31/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	210,134
01/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-4,858
02/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	541,120
03/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-274
06/02/2017	Norges Bank	Buy	2.6	AUD	Common Stock	11,683
06/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	488,428
07/02/2017	Norges Bank	Buy	2.675999976	AUD	Common Stock	247,946
07/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-29,778
08/02/2017	Norges Bank	Buy	2.699300105	AUD	Common Stock	73,011
08/02/2017	Norges Bank	Buy	2.705418	AUD	Common Stock	13,214
08/02/2017	Norges Bank	Buy	2.756997	AUD	Common Stock	28,690
08/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-469,626
09/02/2017	Norges Bank	Buy	2.795200372	AUD	Common Stock	949,584
09/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-625,978
10/02/2017	Norges Bank	Buy	2.8415	AUD	Common Stock	500,000
10/02/2017	Norges Bank	Buy	2.85	AUD	Common Stock	1,078
10/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-781,232
13/02/2017	Norges Bank	Buy	2.856803	AUD	Common Stock	68,787
13/02/2017	Norges Bank	Buy	2.8713	AUD	Common Stock	500,000
13/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,445,706
		TOTAL				4,712,273
13/02/2017	Norges Bank	Buy	2.856803	AUD	Common Stock	68,787
13/02/2017	Norges Bank	Buy	2.8713	AUD	Common Stock	500,000
13/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,445,706
		TOTAL				4,712,273