

17 February 2017

ASX Market Announcement
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

N1 ANNOUNCES EMPLOYEE INCENTIVE PLAN FOLLOWING STRONG EXECUTION OF COMPANY DIVERSIFICATION STRATEGY

Sydney, February 17 2017. N1 Holdings (ASX: **N1H** or the **Company**) proposes that 4,841,250 options at exercise price of \$0.20 will be issued to employees under this grant totaling value of \$968,250. The options will be issued on the same terms, with the same vesting dates, at the "Consideration Options" described in the Company's IPO prospectus.

N1 Holdings Executive Chairman and CEO Ren Hor Wong stated, "The Employee Incentive Plan is a token of appreciation and reward to all those at N1 who've worked hard and contributed to the successful execution of N1's growth strategy, that has seen the Company grow significantly since its ASX listing in August 2016. From a pure mortgage broking business, n1 continues to execute its diversification strategy and deliver growth across a range of services including mortgage broking, financial services, property management, property sales and project development. Each staff member is committed to growing the value of the Company which ultimately improves shareholder value."

This Employee Incentive Plan has been awarded to employees of all entities under the umbrella of N1 Holdings, being N1 Loans, N1 Realty, N1 Migration and recently established N1 Projects.

The Company continues to progress business activities on a number of fronts. N1 Projects and N1 Migration are currently working together to conduct a series of overseas property investment seminars in March in major cities within China and Malaysia. N1 Migration was established more than six months ago, and has seen tremendous growth in leads and new business with contract value in excess of \$220,000 YTD

CEO Ren Wong commented, "We view our other businesses such as N1 Realty and N1 Migration not as a standalone businesses, although as standalones, both Realty and Migration have generated significant revenue growth which was non-existent last financial year. We view the businesses much more as complimentary to one another, delivering cross selling opportunities that also benefit our customers while at the same time, delivering administrative cost savings and synergy to N1 Holdings."

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