



17 FEBRUARY 2017

(ASX: SKB)

ASX ANNOUNCEMENT

CHANGES IN SENIOR MANAGEMENT TITLES AND APPOINTMENT OF CFO

"The Board of Skydive (ASX: SKB, Skydive or the Company) today announces important management title changes that will enable the Company to deal even more effectively with future strategy, transactions and operations.

Mr Anthony Boucaut ("Bowie"), the Founder, major shareholder, and Skydive's CEO since the Company's successful IPO in March, 2015, will assume the title of Managing Director, and Mr Anthony Ritter ("Ant"), who up until now has been the Company's CFO, will become Chief Executive Officer. Mr Phill Turner, a highly experienced listed company Chief Financial Officer, will become Skydive's CFO.

Bowie commented:

"Ant and I have a very close working partnership and have always operated as a duo in management, and especially with strategy and acquisitions. By becoming Managing Director, I am not stepping down or reducing my commitment to the Company in any way. The change of titles really recognises the pervasive and excellent management role that Ant performs at all levels throughout the Company and its operations. The restructure of other internal organisational roles will also make us more operationally effective and efficient under Ant's management as we approach our goal of becoming the premier global adventure tourism Company.

Ant commented:

"Bowie and I will continue to work seamlessly to oversee the overall business and to execute on the three key pillars of the company's four key strategic priorities we set at the outset, acquisitions, diversification and startups, as well as continuing to manage the generic growth and operational efficiencies of the now expanded business.

"I'm also delighted to announce the appointment of Phill Turner as the company's new Chief Financial Officer. Mr Turner comes to SKB after 20 years with travel giant HelloWorld, and will lead the accounting and finance team and undertake all the normal CFO duties.

"Phill brings a wealth of CFO experience and know-how from his time at HelloWorld. He has a specialised skill set in integrating acquired businesses, their teams and their financial systems into the acquiring entity. In view of the Company's growth by acquisition, his skills will greatly enhance our overall organisation and performance".

SKB Chairman, Mr Bill Beerworth said:

"In a remarkable partnership, Bowie and Ant have jointly lead Skydive in only a little more than 18 months from a market capitalisation at our IPO of \$56 million to a company now capitalised at approximately \$250million, and the Board is confident that they will bring that same zeal and intensity to their work in the next phase of Skydive's growth."



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CONTACT INFORMATION

Media

Justin Kelly, Director
Media & Capital Partners
p: +61 408 215 858
e: Justin.Kelly@mcpartners.com.au

Investors

Skydive the Beach Group Limited
Anthony Ritter
CEO
p: 1300 663 634
e: companysecretary@skydive.com.au

ABOUT SKYDIVE THE BEACH GROUP LIMITED

Skydive the Beach Group Limited ("SKB") is an adventure tourism and leisure company. From its origins in Wollongong NSW in 1999, SKB now provides tandem skydiving experiences in 18 locations in Australia and in 3 locations in New Zealand. SKB also provides activities of white water rafting, hot air ballooning, canyoning and boat tours to the Great Barrier Reef in North Queensland, Australia. Since successfully completing an initial public offer (IPO) in March 2015, SKB has acquired Australia Skydive (March 2015) NZone Skydive (October 2015), Skydive Wanaka (July 2016) and Raging Thunder Adventures (October 2016).

For more information visit www.skydive.com.au