

## Appendix 4D

### Half year report

### Period ending on 31 December 2016

Name of entity

Monadelphous Group Limited

ABN or equivalent company reference

28 008 988 547

The information contained in this report relates to the following years:

Current half-year ended	31 December 2016
Previous half-year ended	31 December 2015

#### Results for announcement to the market

		\$'000		\$'000
<b>Revenue</b>	Down	15.15%	to	627,118
<b>Profit after tax attributable to members</b>	Down	24.11%	to	28,570
<b>Net profit for the period attributable to members</b>	Down	24.11%	to	28,570
<b>Dividends</b>	Amount per security		Franked amount per security	
<u>Half year ended 31 December 2016</u> Interim dividend (cents per share)	24.00c		24.00c	
<u>Half year ended 31 December 2015</u> Interim dividend (cents per share)	28.00c		28.00c	

#### Dividend payments

Date the interim 2017 dividend is payable

31 March 2017

Record date to determine entitlements to the interim dividend

10 March 2017

Date interim dividend was declared

20 February 2017

#### Total dividend per security (interim)

	Current half year	Previous half year
Ordinary securities	24.00c	28.00c

The Monadelphous Group Limited Dividend Reinvestment Plan (DRP) will apply to the interim dividend.

The allocation price is determined in accordance with the rules of the DRP with reference to the daily volume weighted average market price of the Company's shares over the 10 trading days commencing on the second trading day after the dividend record date. No discount will apply for DRP shares issued in relation to the interim dividend.

The last date for receipt of election notices to participate in the DRP is the first trading day after the dividend record date.

**Total interim dividend to be paid on all securities**

	Current half year \$'000	Previous half year \$'000
Ordinary securities	\$22,519	\$26,174
<b>Total</b>	<b>\$22,519</b>	<b>\$26,174</b>

**Net tangible assets**

	Current half year	Previous half year
Net tangible assets per ordinary security (cents per share)	389.78c	387.52c

**Earnings per share**

	Current half year	Previous half year
Basic earnings per share (cents per share)	30.50	40.37
Diluted earnings per share (cents per share)	30.46	40.37

**Control gained over entities having material effect**

No control over any material entities was gained during the half year ended 31 December 2016.

**Loss of control of entities having material effect**

No control over any material entities was lost during the half year ended 31 December 2016.

**Details of associates and joint venture entities**

Monadelphous Muhibbah Marine joint venture was established on 1 July 2011. The principal activity of the joint venture is to construct the approach jetty and ship berth associated with the Wiggins Island Coal Export Terminal project at Gladstone in Queensland.


A joint venture company, Monaro LLC, was formed between Monadelphous and US based company, Mascaro Construction. The Group has a 50% interest in the joint venture. The principal activity of Monaro LLC will be to deliver multi-disciplinary construction services in the Marcellus and Utica gas regions of north east USA.

A joint venture company, Zenviron Pty Ltd was formed between Monadelphous and ZEM Energy Pty Ltd on 26 July 2016. The Group has a 55% interest in the joint venture. The principal activity of Zenviron will be to deliver multi-disciplinary construction services in the renewable energy market in Australia and New Zealand.

A joint venture company, Mondium Pty Ltd was formed between Monadelphous and Lycopodium Ltd on 21 October 2016. The Group has a 60% interest in the joint venture. The principal activity of Mondium will be to deliver engineering, procurement and construction projects in the minerals processing sector.

This report is based on accounts that have been reviewed.

Sign here:



Date: 20th February 2017

Print name: (Company Secretary)  
Philip Trueman