

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **OROCOBRE LIMITED**

ACN/ARSN **112 589 910**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **16 February 2017**

The previous notice was given to the company on **10 February 2017**

The previous notice was dated **8 February 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

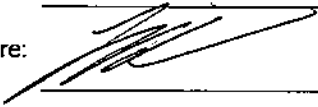
The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:  _____

Date: 20 February 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:  _____

Date: 20 February 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

[illegible]

15-Feb-17	UBS Securities Australia Ltd	Buy	10,854	2,828	Ordinary
15-Feb-17	UBS Securities Australia Ltd	Sell	11,130	(2,891)	Ordinary
15-Feb-17	UBS Securities Australia Ltd	Sell	84,875	(22,089)	Ordinary
15-Feb-17	UBS Securities Australia Ltd	Sell	5,225	(1,480)	Ordinary
15-Feb-17	UBS Securities Australia Ltd	Sell	1,804,800	(470,000)	Ordinary
15-Feb-17	UBS Securities Australia Ltd	Buy	2,916	781	Ordinary
15-Feb-17	UBS Securities Australia Ltd	Buy	4,908	1,278	Ordinary
15-Feb-17	UBS Securities Australia Ltd	Buy	13,205	3,439	Ordinary
15-Feb-17	UBS Securities Australia Ltd	Buy	10,057	2,620	Ordinary
15-Feb-17	UBS Securities Australia Ltd	Buy	8,826	2,300	Ordinary
15-Feb-17	UBS Securities Australia Ltd	Buy	7,660	2,000	Ordinary
15-Feb-17	UBS Securities Australia Ltd	Buy	1,637,572	426,627	Ordinary
15-Feb-17	UBS Securities Australia Ltd	Sell	1,406,038	(366,442)	Ordinary
15-Feb-17	UBS Securities Australia Ltd	Sell	767,380	(200,000)	Ordinary
16-Feb-17	UBS AG Australia Branch	Stock received	N/A	52,692	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Stock borrowed	N/A	21,037	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Stock returned	N/A	(680,000)	Ordinary
16-Feb-17	UBS AG London Branch	Sell	102,702	(26,956)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	503	(132)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	1,033	(271)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	14,638	(3,842)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	23	(6)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	42	(11)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	15	(4)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	30	(8)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	72	(19)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	72	(19)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	72	(19)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	72	(19)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	30	(8)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	72	(19)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	15	4	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	30	8	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	30	8	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	42	11	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	72	19	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	72	19	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	72	19	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	72	19	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	72	19	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	4	1	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	30	8	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	42	11	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	72	19	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	4	1	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	59,790	15,711	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	72,775	19,178	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	39,348	(10,315)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	57,478	(15,042)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	364,463	(95,803)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	177,551	46,804	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	265,442	69,925	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	182,843	(48,203)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	75,762	(19,809)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	111,894	29,418	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	3,905,657	(1,030,000)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	8,240	(2,180)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	3,800	1,000	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Buy	613,127	160,854	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	657,649	(172,575)	Ordinary
16-Feb-17	UBS Securities Australia Ltd	Sell	1,118,414	(294,211)	Ordinary