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21 February 2017

ASX Market Announcements Office
Via ASX Market Announcement Platform

Share Purchase Plan – Cleansing Notice

Gascoyne Resources Limited ("**Gascoyne**" or the "**Company**") gives notice under paragraph 7(f)(ii) of ASIC Class Order [CO 09/425] that:

1. the Company will make offers to issue fully paid ordinary shares in the capital of the Company (**Shares**) under a Share Purchase Plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**);

2. the Company is giving this notice under ASIC Class Order [CO 09/425];

3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and

4. as at the date of this notice there is no information:

   (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

   (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:

      (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

      (ii) the rights and liabilities attaching to the Shares.

On behalf of the board of
Gascoyne Resources Ltd

David Lim
Company Secretary

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