

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Primary Health Care Limited**ACN/ARSN **064 530 516****1. Details of substantial holder (1)**Name **Harris Associates L.P.**

ACN/ARSN (if applicable)

The holder became a substantial holder on **17/02/2017****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	27,338,638	27,338,638	5.24%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Harris Associates L.P.	Investment Only	common/27,338,638

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annex A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annex B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Harris Associates L.P.	111 S. Wacker Drive, Suite 4600, Chicago, IL 60606

Signature

print name Kim Colwell

capacity Senior Compliance Officer

sign here



date 21/02/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEX A

HARRIS ASSOCIATES

17-Feb-17

<u>Account</u>	<u>Security</u>	<u>Quantity</u>	<u>Nature of Investment</u>	<u>Class</u>	<u>Voting</u>
Account 1	Primary Health Care	18,542,656	Investment	Ordinary	18,542,656
Account 2	Primary Health Care	3,955,525	Investment	Ordinary	3,955,525
Account 3	Primary Health Care	2,275,539	Investment	Ordinary	2,275,539
Account 4	Primary Health Care	503,814	Investment	Ordinary	503,814
Account 5	Primary Health Care	1,372,304	Investment	Ordinary	1,372,304
Account 6	Primary Health Care	319,900	Investment	Ordinary	319,900
Account 7	Primary Health Care	368,900	Investment	Ordinary	368,900

ANNEX B

HARRIS ASSOCIATES

From 10-17-16 To 02-17-17

<u>Trans</u>	<u>Trade</u> <u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Class</u>	<u>Principal</u>
Buy	12/12/2016	84,600	Primary Health Care	Ordinary	245,971.72
Buy	12/12/2016	124,700	Primary Health Care	Ordinary	362,561.16
Buy	2/17/2017	267,800	Primary Health Care	Ordinary	682,053.31
Buy	2/17/2017	603,200	Primary Health Care	Ordinary	1,541,778.13
Buy	2/17/2017	335,400	Primary Health Care	Ordinary	853,013.65
Buy	2/17/2017	47,200	Primary Health Care	Ordinary	120,212.53
Buy	2/17/2017	106,200	Primary Health Care	Ordinary	271,447.01
Buy	2/17/2017	59,100	Primary Health Care	Ordinary	150,307.41
Buy	2/17/2017	41,800	Primary Health Care	Ordinary	106,459.40
Buy	2/17/2017	94,100	Primary Health Care	Ordinary	240,519.43
Buy	2/17/2017	52,400	Primary Health Care	Ordinary	133,267.49
Buy	2/17/2017	17,400	Primary Health Care	Ordinary	44,315.64
Buy	2/17/2017	39,100	Primary Health Care	Ordinary	99,939.53
Buy	2/17/2017	21,700	Primary Health Care	Ordinary	55,189.02
Buy	2/17/2017	3,200	Primary Health Care	Ordinary	8,150.00
Buy	2/17/2017	7,300	Primary Health Care	Ordinary	18,658.79
Buy	2/17/2017	4,000	Primary Health Care	Ordinary	10,173.09
Buy	2/17/2017	3,200	Primary Health Care	Ordinary	8,150.00
Buy	2/17/2017	7,400	Primary Health Care	Ordinary	18,914.39
Buy	2/17/2017	4,100	Primary Health Care	Ordinary	10,427.42