



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

WEDNESDAY 22 FEBRUARY 2017

EXPANSION OF USA OPERATIONS

1. IMF Bentham Limited ("IMF") advises that the operations of its wholly owned subsidiary Bentham Capital LLC ("Bentham USA") have expanded further with the opening of an office in Houston, Texas.
2. Since the establishment of Bentham USA's first office in New York in late 2011, IMF has seen strong growth in US cases. The establishment of offices in Los Angeles in September 2013 and San Francisco in 2015 led to a significant increase in funded cases on the US west coast. The establishment of the Houston office is aimed to develop further funding opportunities in the southern US market.
3. The Houston office will be headed by Eric Chenoweth, a former partner of US law firm Yetter Coleman LLP.

A handwritten signature in black ink, appearing to read "J. Sambrook".

Jeremy Sambrook
Company Secretary