

February 28th 2017 ASX Release

Kidman Resources Limited
ABN 88 143 526 096

Clarification – Acquisition of Tenements

Corporate Details:
ASX Code: KDR

Issued capital: 327M ordinary shares

47.45 listed options (KDRO)

Substantial Shareholders:

Capri Holdings (10.5%) Acorn Capital (5.88%)

Directors:

Non-Executive Chairman:

Peter Lester

Managing Director:

Martin Donohue

Non-Executive Director:

Brad Evans

Chief Financial Officer (CFO):

Jason Eveleigh

Company Secretaries:

Justin Mouchacca Melanie Leydin

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www.kidmanresources.com.au

Kidman Resources Limited (ASX: KDR) ("Kidman" or the "Company") refers to its announcement earlier today in relation to the acquisition of tenements from Western Areas Limited.

By way of clarification, Kidman notes that the references to the Company having an obligation to pay the amount of "A\$150 for every contained tonne of Li20 classified as a JORC Ore Reserve" should be references to the Company having an obligation to pay "A\$15 for every contained tonne of Li20 classified as a JORC Ore Reserve".

For further information on the Company's portfolio of projects please refer to the website at: www.kidmanresources.com.au

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