

1. Company details

Name of entity:	Robo 3D Limited
ABN:	20 009 256 535
Reporting period:	For the half-year ended 31 December 2016
Previous period:	For the half-year ended 31 December 2015

2. Results for announcement to the market

				\$
Revenues from ordinary activities	up	100%	to	127,755
Loss from ordinary activities after tax attributable to the owners of Robo 3D Limited	up	3925.5%	to	(4,564,162)
Loss for the half-year attributable to the owners of Robo 3D Limited	up	3925.5%	to	(4,564,162)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the consolidated entity after providing for income tax amounted to \$4,564,162 (31 December 2015: \$113,382).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>1.72</u>	<u>(386,099.00)</u>

4. Control gained over entities

Name of entities (or group of entities)	Robo 3D Inc. and Albion 3D Investments Pty Ltd
Date control gained	14 December 2016

	\$
Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities before income tax during the period (where material)	(268,395)

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

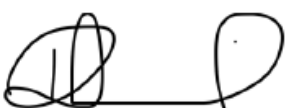
The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Financial Report.

11. Attachments

Details of attachments (if any):

The Interim Financial Report of Robo 3D Limited for the half-year ended 31 December 2016 is attached.

12. Signed

Signed 
Ryan Legudi (Managing Director)

Date: 28 February 2017



Robo 3D Limited

(Formerly known as Falcon Minerals Limited)

ABN 20 009 256 535

Interim Financial Report - 31 December 2016

Robo 3D Limited
(Formerly known as Falcon Minerals Limited)
Contents
31 December 2016



Corporate directory	2
Directors' report	3
Auditor's independence declaration	5
Statement of profit or loss and other comprehensive income	6
Statement of financial position	7
Statement of changes in equity	8
Statement of cash flows	9
Notes to the financial statements	10
Directors' declaration	22
Independent auditor's review report to the members of Robo 3D Limited	23

Robo 3D Limited
(Formerly known as Falcon Minerals Limited)
Corporate directory
31 December 2016



Directors	Ryan Legudi (Managing Director) Timothy Grice (Executive Director) Braydon Moreno (Executive Director) Patrick Glovac (Non-Executive Director)
Company secretary	Justin Mouchacca
Registered office	Level 4, 100 Albert Road South Melbourne, VIC, 3205 Phone: (03) 9692 7222 Fax: (03) 9077 9233
Principle place of business	Level 4, 100 Albert Road South Melbourne, VIC, 3205 Phone: (03) 9692 7222 Fax: (03) 9077 9233
Share register	Advanced Share Registry Services Ltd 110 Stirling Highway Nedlands, WA, 6009
Auditor	BDO, Tower 4 Level 18, 727 Collins Street Melbourne, VIC, 3008
Stock exchange listing	Robo 3D Limited shares are listed on the Australian Securities Exchange (ASX code: RBO)
Website	www.robo3d.com

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Robo 3D Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2016.

Directors

The following persons were directors of Robo 3D Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Ryan Legudi (Managing Director) (appointed 16 December 2016)
Timothy Grice (Executive Director) (appointed 16 December 2016)
Braydon Moreno (Executive Director) (appointed 16 December 2016)
Patrick Glovac (Non-Executive Director) (appointed 16 December 2016)
Richard Diermajer (Chairman) (resigned 16 December 2016)
Ronald Smit (Managing Director) (resigned 16 December 2016)
Raymond Muskett (Non-Executive Director) (resigned 16 December 2016)

Principal activities

During the financial half-year the principal continuing activities of the consolidated entity consisted of:

- The design and distribution of 3D printers and associated products for the desktop segment of the 3D printing industry.

The Company achieved control of Robo 3D Inc. on 14 December 2016, an emerging San Diego-based desktop 3D printer brand ("Robo"). In addition, the Company commenced trading on the ASX on 22 December 2016.

Review of operations

The loss for the consolidated entity after providing for income tax amounted to \$4,564,162 (31 December 2015: \$113,382). Included within the loss for the half year were listing expenses of \$3,262,580.

Financial Position

The net assets of the consolidated entity increased by \$12,905,209 to \$12,522,274 as at 31 December 2016 (30 June 2016: (\$382,935)). The increase in net assets was mostly due to the reverse acquisition discussed at Note 4, the business combinations discussed at Note 12, and the capital raising completed during the period.

Working capital, being current assets less current liabilities, was \$3,843,558 (30 June 2016: (\$2,406,359)). The consolidated entity had negative cash flows from operating activities for the period of \$491,528 (31 December 2015: \$nil). The total net cash increase during the financial half-year amounted to \$5,399,733 (31 December 2015: \$100), largely due to the cash raised from the capital raising completed during the period.

Significant changes in the state of affairs

On 13 December 2016, the Company announced that it had completed the share consolidation on a 1 for 7.143 basis.

On 14 December 2016, the Company issued 60,000,000 fully paid ordinary shares at \$0.10 (10 cents) raising \$6,000,000 (before costs) in accordance with the prospectus offer dated 18 November 2016.

On 14 December 2016, the Company issued a total of 142,117,294 fully paid ordinary shares in consideration of the acquisition of the issued capital of Robo 3D held by Robo 3D Vendors and for repayment of the Convertible Loans and acquisition of all the issued capital of Albion 3D.

On 14 December 2016, the Company issued a total of 13,999,720 advisor options subject to a 24 month escrow period, and a total of 13,999,720 performance rights subject to various restriction and escrow periods.

On 19 December 2016, the Company completed the acquisition of 100% of the issued capital of Albion 3D Investments Pty Ltd, which owns 100% of the issued capital of Robo 3D Inc.

There were no other significant changes in the state of affairs of the consolidated entity during the financial half-year.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

Robo 3D Limited
(Formerly known as Falcon Minerals Limited)
Directors' report
31 December 2016



This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

Ryan Legudi
Managing Director

28 February 2017

DECLARATION OF INDEPENDENCE BY WAI AW TO THE DIRECTORS OF ROBO 3D LIMITED

As lead auditor for the review of Robo 3D Limited for the half-year ended 31 December 2016, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Robo 3D Limited and the entities it controlled during the period.



Wai Aw
Partner

BDO East Coast Partnership

Melbourne, 28 February 2017

Robo 3D Limited
(Formerly known as Falcon Minerals Limited)
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2016



		Consolidated	
	Note	31 December 2016	31 December 2015
		\$	\$
Revenue		127,755	-
Cost of sales		(64,246)	-
Gross profit		<u>63,509</u>	-
Other income		5,752	29,330
Expenses			
Marketing & advertising		(90,887)	(46,591)
Finance charges		(8,471)	(29,330)
Administration		(210,028)	(25,198)
Foreign exchange expense		-	(41,593)
Employee benefit expenses		(293,240)	-
Share based payments		(768,217)	-
Listing expense - reverse acquisition	4	(3,025,361)	-
Listing expense - other transaction costs		<u>(237,219)</u>	-
Loss before income tax expense		(4,564,162)	(113,382)
Income tax expense		-	-
Loss after income tax expense for the half-year attributable to the owners of Robo 3D Limited		(4,564,162)	(113,382)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		(111,516)	-
Revaluation of available for sale investments		(15,000)	-
Other comprehensive income for the half-year, net of tax		<u>(126,516)</u>	-
Total comprehensive income for the half-year attributable to the owners of Robo 3D Limited		<u>(4,690,678)</u>	<u>(113,382)</u>
		Cents	Cents
Basic earnings per share	14	(8.14)	(1.35)
Diluted earnings per share	14	(8.14)	(1.35)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Robo 3D Limited
(Formerly known as Falcon Minerals Limited)
Statement of financial position
As at 31 December 2016



		Consolidated	
		31 December	
	Note	2016	30 June 2016
		\$	\$
Assets			
Current assets			
Cash and cash equivalents		5,399,833	100
Trade and other receivables		187,817	47,330
Inventories		1,605,060	-
Other current assets		239,811	-
Total current assets		<u>7,432,521</u>	<u>47,430</u>
Non-current assets			
Property, plant and equipment	5	211,085	-
Intangibles	6	8,431,631	3,164
Loans receivable	7	-	2,020,260
Available-for-sale financial assets		36,000	-
Total non-current assets		<u>8,678,716</u>	<u>2,023,424</u>
Total assets		<u>16,111,237</u>	<u>2,070,854</u>
Liabilities			
Current liabilities			
Trade and other payables		2,960,413	581,564
At call loans	8	72,000	1,872,225
Deferred revenue		556,550	-
Total current liabilities		<u>3,588,963</u>	<u>2,453,789</u>
Total liabilities		<u>3,588,963</u>	<u>2,453,789</u>
Net assets/(liabilities)		<u>12,522,274</u>	<u>(382,935)</u>
Equity			
Issued capital	9	16,577,875	100
Reserves	10	891,596	-
Accumulated losses		(4,947,197)	(383,035)
Total equity/(deficiency)		<u>12,522,274</u>	<u>(382,935)</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Robo 3D Limited
(Formerly known as Falcon Minerals Limited)
Statement of changes in equity
For the half-year ended 31 December 2016



	Issued capital \$	Reserves \$	Accumulated Losses \$	Total deficiency in equity \$
Consolidated				
Balance at 1 July 2015	-	-	-	-
Loss after income tax expense for the half-year	-	-	(113,382)	(113,382)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive income for the half-year	-	-	(113,382)	(113,382)
<i>Transactions with owners in their capacity as owners:</i>				
Contributions of equity, net of transaction costs	100	-	-	100
Balance at 31 December 2015	100	-	(113,382)	(113,282)
Consolidated	Issued capital \$	Reserves \$	Accumulated Losses \$	Total equity \$
Balance at 1 July 2016	100	-	(383,035)	(382,935)
Loss after income tax expense for the half-year	-	-	(4,564,162)	(4,564,162)
Other comprehensive income for the half-year, net of tax	-	(126,516)	-	(126,516)
Total comprehensive income for the half-year	-	(126,516)	(4,564,162)	(4,690,678)
<i>Transactions with owners in their capacity as owners:</i>				
Contributions of equity, net of transaction costs (note 9)	16,577,775	-	-	16,577,775
Share-based payments	-	1,018,112	-	1,018,112
Balance at 31 December 2016	16,577,875	891,596	(4,947,197)	12,522,274

The above statement of changes in equity should be read in conjunction with the accompanying notes

Robo 3D Limited
(Formerly known as Falcon Minerals Limited)
Statement of cash flows
For the half-year ended 31 December 2016



		Consolidated	
	Note	31 December 2016 \$	31 December 2015 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		211,831	-
Payments to suppliers and employees (inclusive of GST)		<u>(700,640)</u>	<u>-</u>
		(488,809)	-
Interest received		5,752	-
Interest and other finance costs paid		<u>(8,471)</u>	<u>-</u>
Net cash used in operating activities		<u>(491,528)</u>	<u>-</u>
Cash flows from investing activities			
Payments for property, plant and equipment	5	(4,368)	-
Payments for intangibles	6	(201,370)	-
Net consideration to acquire business, net of cash acquired	12	(1,122,500)	-
Cash acquired from reverse acquisition	4	<u>81,772</u>	<u>-</u>
Net cash used in investing activities		<u>(1,246,466)</u>	<u>-</u>
Cash flows from financing activities			
Proceeds from issue of shares	9	6,000,000	100
Proceeds from convertible debt converted to equity		1,370,760	-
Proceeds from at call loans		72,000	-
Share issue transaction costs		<u>(332,035)</u>	<u>-</u>
Net cash from financing activities		<u>7,110,725</u>	<u>100</u>
Net increase in cash and cash equivalents		5,372,731	100
Cash and cash equivalents at the beginning of the financial half-year		100	-
Effects of exchange rate changes on cash and cash equivalents		<u>27,002</u>	<u>-</u>
Cash and cash equivalents at the end of the financial half-year		<u><u>5,399,833</u></u>	<u><u>100</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial statements cover Robo 3D Limited as a consolidated entity consisting of Robo 3D Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Robo 3D Limited's functional and presentation currency.

Robo 3D Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 4, 100 Albert Road
South Melbourne VIC 3205

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 28 February 2017.

Note 2. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2016 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2016, the Prospectus dated 18 November 2016 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

Note 2. Significant accounting policies (continued)

(a) Business combinations

The acquisition method of accounting is used to account for all business combinations, regardless of whether equity instruments or other assets are acquired. The consideration transferred for the acquisition of a subsidiary comprises the

- fair values of the assets transferred
- liabilities incurred to the former owners of the acquired business
- equity interests issued by the group
- fair value of any asset or liability resulting from a contingent consideration arrangement, and
- fair value of any pre-existing equity interest in the subsidiary.

Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are, with limited exceptions, measured initially at their fair values at the acquisition date. The group recognises any non-controlling interest in the acquired entity on an acquisition-by-acquisition basis either at fair value or at the non-controlling interest's proportionate share of the acquired entity's net identifiable assets. Acquisition-related costs are expensed as incurred.

The excess of the

- consideration transferred,
 - amount of any non-controlling interest in the acquired entity, and
 - acquisition-date fair value of any previous equity interest in the acquired entity
- over the fair value of the net identifiable assets acquired is recorded as goodwill. If those amounts are less than the fair value of the net identifiable assets of the subsidiary acquired, the difference is recognised directly in profit or loss as a bargain purchase.

Where settlement of any part of cash consideration is deferred, the amounts payable in the future are discounted to their present value as at the date of exchange. The discount rate used is the entity's incremental borrowing rate, being the rate at which a similar borrowing could be obtained from an independent financier under comparable terms and conditions. Contingent consideration is classified either as equity or a financial liability. Amounts classified as a financial liability are subsequently remeasured to fair value with changes in fair value recognised in profit or loss.

If the business combination is achieved in stages, the acquisition date carrying value of the acquirer's previously held equity interest in the acquire is remeasured to fair value at the acquisition.

Note 2. Significant accounting policies (continued)

(b) Intangible assets

(i) Goodwill

Goodwill is measured as described in note 2(a). Goodwill on acquisitions of subsidiaries is included in intangible assets. Goodwill is not amortised but it is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired, and is carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

Goodwill is allocated to cash-generating units for the purpose of impairment testing. The allocation is made to those cash-generating units or groups of cash-generating units that are expected to benefit from the business combination in which the goodwill arose. The units or groups of units are identified at the lowest level at which goodwill is monitored for internal management purposes, being the operating segments.

(ii) Software

Costs associated with maintaining software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the group are recognised as intangible assets when the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use
- management intends to complete the software and use or sell it
- there is an ability to use or sell the software
- it can be demonstrated how the software will generate probable future economic benefits
- adequate technical, financial and other resources to complete the development and to use or sell the software are available, and
- the expenditure attributable to the software during its development can be reliably measured.

Directly attributable costs that are capitalised as part of the software include employee costs and an appropriate portion of relevant overheads. Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use. The Company amortises these intangible assets with a limited useful life using the straight-line method over 3 to 5 years.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 3. Operating segments

Identification of reportable operating segments

A segment is a component of the consolidated entity that engages in business activities to provide products or services within a particular economic environment. The consolidated entity operates in one business segment, being the conduct of design and distribution of 3D printers and associated products for desktop segment of the 3D printing industry. The Board of Directors assess the operating performance of the group based on Management reports that are prepared on this basis.

Note 4. Listing expense on reverse acquisition

	Consolidated 31 December 2016 \$
Listing expense	<u>3,025,361</u>

Note 4. Listing expense on reverse acquisition (continued)

Albion 3D Investments Pty Ltd ("Albion") is deemed to make a share-based payment to acquire the existing shareholders' interest in the net assets of Robo 3D Limited ("RBO") at acquisition date, 14 December 2016. The substance of the transaction is such that the existing shareholders of Albion obtain control of RBO. The acquisition is accounted for in the consolidated financial statements as a continuation of the financial statements of Albion, together with a share based payment measured in accordance with AASB 2.

Further, as described at Note 12, Albion acquired 100% of Robo 3D Inc., with effective control on 14 December 2016. The acquisition has been accounted as a Business Combination under AASB 3.

Accordingly, the consolidated financial statements of the consolidated entity have been prepared as a continuation of the business and operations of Albion. The implications of the acquisitions by Albion on the financial statements are as follows:

Consolidated Statement of Profit or Loss and Other Comprehensive Income

The Statement of Profit or Loss and Other Comprehensive Income for the 6 months to 31 December 2016 comprises the total comprehensive income:

- for the 6 months in relation to Albion and
- for the period from 14 December 2016 until 31 December 2016 for RBO and Robo 3D Inc.

The Statement of Profit or Loss and Other Comprehensive Income for the 6 months to 31 December 2015 comprises the total comprehensive income for the 6 months in relation to Albion only.

Consolidated Statement of Financial Position

The Statement of Financial Position as at 31 December 2016 represents the consolidation of Albion as the accounting acquirer, RBO and Robo 3D Inc. The Statement of Financial Position as at 30 June 2016 represents the financial position of Albion only.

Consolidated Statement of Changes in Equity

The Statement of Changes in Equity as at 31 December 2016 comprises:

- The equity balance of Albion as at the beginning of the financial year (1 July 2016);
- Albion's total comprehensive income for the 6 months to 31 December 2016 and transactions with equity holders during the same period;
- RBO and Robo 3D Inc's total comprehensive income and transactions with equity holders from 14 December 2016 to 31 December 2016;
- The equity balances of the consolidated entity comprising Albion, RBO and Robo 3D Inc. as at 31 December 2016.

The Statement of Changes in Equity as at 31 December 2015 reflects the transactions and balances with respect to Albion for the 6 months ended 31 December 2015.

Statement of Cash Flows

The Statement of Cash Flows for the 6 months to 31 December 2016 comprises:

- The cash balance of Albion at the beginning of the financial year (1 July 2016);
- Albion's transactions for the 6 months to 31 December 2016;
- RBO and Robo 3D Inc's transactions from 14 December 2016 to 31 December 2016;
- The cash balance of the consolidated entity comprising Albion, RBO and Robo 3D Inc. as at 31 December 2016.

The Statement of Cash Flows for the 6 months to 31 December 2015 comprises of Albion's transactions for the half-year.

Note 4. Listing expense on reverse acquisition (continued)

	Consolidated 31 December 2016
Calculation of listing expense on reverse acquisition	
Cash & cash equivalents (cash acquired)	81,772
Other assets	631,320
Plant and equipment	5,222
Trade & other payables	<u>(115,091)</u>
Net assets of the Company acquired on reverse acquisition	<u><u>603,223</u></u>
Assessed fair value of assets acquired:	
- Post consolidated Company shares on issue	36,285,839
- Post-consolidated Company value per share under the Prospectus	<u>\$0.10</u>
Deemed fair value of share based payment, assessed in accordance with AASB 2	<u><u>3,628,584</u></u>
Listing expense recognised on reverse acquisition	<u><u>3,025,361</u></u>

Note 5. Non-current assets - property, plant and equipment

	Consolidated	
	31 December 2016	30 June 2016
	\$	\$
Plant and equipment - at cost	212,426	-
Less: Accumulated depreciation	<u>(1,341)</u>	<u>-</u>
	<u><u>211,085</u></u>	<u><u>-</u></u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

Consolidated	Plant and equipment \$	Total \$
Balance at 1 July 2016	-	-
Additions	4,368	4,368
Additions through business combinations (note 12)	202,836	202,836
Additions through reverse acquisition (note 4)	5,222	5,222
Depreciation	<u>(1,341)</u>	<u>(1,341)</u>
Balance at 31 December 2016	<u><u>211,085</u></u>	<u><u>211,085</u></u>

Note 6. Non-current assets - intangibles

	Consolidated	
	31 December	30 June 2016
	2016	2016
	\$	\$
Goodwill	7,330,171	-
Software	1,094,538	3,164
Patents	6,922	-
	<u>8,431,631</u>	<u>3,164</u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

Consolidated	Goodwill	Software	Patents	Total
	\$	\$	\$	\$
Balance at 1 July 2016	-	3,164	-	3,164
Additions	-	201,370	-	201,370
Additions through business combinations (note 12)	7,330,171	890,004	6,922	8,227,097
Balance at 31 December 2016	<u>7,330,171</u>	<u>1,094,538</u>	<u>6,922</u>	<u>8,431,631</u>

Note 7. Non-current assets - Loans receivable

	Consolidated	
	31 December	30 June 2016
	2016	2016
	\$	\$
Loans receivable	-	2,020,260

The total investment of \$3,462,640 (USD2,500,000) in Robo 3D Inc. as at 14 December 2016 was eliminated via consolidation of Robo 3D Inc. on Albion 3D Investments Pty Ltd gaining control of Robo 3D Inc. on 14 December 2016.

Note 8. Current liabilities - At call loans

	Consolidated	
	31 December	30 June 2016
	2016	2016
	\$	\$
At call loans	72,000	1,872,225

As at 14 December 2016, total at call loans of \$3,037,212 were converted to equity as part of the consideration to Albion 3D Pty Ltd vendors. The remaining \$72,000 was repaid subsequent to 31 December 2016.

Note 9. Equity - issued capital

	Consolidated			
	31 December 2016 Shares	30 June 2016 Shares	31 December 2016 \$	30 June 2016 \$
Ordinary shares - fully paid	<u>238,403,133</u>	<u>100</u>	<u>16,577,875</u>	<u>100</u>

Due to the reverse acquisition described in Note 4, the contributed equity represents the capital contributed of the accounting acquirer (Albion), and the shares on issue are that of the legal parent (Robo).

Movements in ordinary share capital

Details	Date	Shares	Issue price	\$
Balance	1 July 2016	100		100
Value of shares deemed to be issued to existing Falcon (legal parent) shareholders on acquisition	14 December 2016	36,285,739	\$0.10	3,628,584
Consideration shares issued to Albion 3D Vendors	14 December 2016	97,178,193	\$0.03	3,037,212
Shares issued to acquire Robo 3D Inc	14 December 2016	44,939,101	\$0.10	4,493,910
Capital Raising	14 December 2016	60,000,000	\$0.10	6,000,000
Costs of capital raising		<u>-</u>	-	<u>(581,931)</u>
Balance	31 December 2016	<u>238,403,133</u>		<u>16,577,875</u>

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back

There is no current on-market share buy-back.

Note 10. Equity - reserves

	Consolidated	
	31 December 2016 \$	30 June 2016 \$
Available-for-sale reserve	(15,000)	-
Foreign currency translation reserve	(111,516)	-
Share-based payments reserve	1,018,112	-
	<u>891,596</u>	<u>-</u>

Available-for-sale reserve

The reserve is used to recognise increments and decrements in the fair value of available-for-sale financial assets.

Note 10. Equity - reserves (continued)

Foreign currency translation reserve

The reserve is used to recognise exchange differences arising from the translation of the financial statements of foreign operations to Australian dollars. It is also used to recognise gains and losses on hedges of the net investments in foreign operations.

Share-based payments reserve

The reserve is used to recognise the value of equity benefits provided to employees and directors as part of their remuneration, and other parties as part of their compensation for services.

Movements in reserves

Movements in each class of reserve during the current financial half-year are set out below:

Consolidated	Available for Sale Reserve \$	Foreign Currency Reserve \$	Share-based payments Reserve \$	Total \$
Balance at 1 July 2016	-	-	-	-
Foreign currency translation	-	(111,516)	-	(111,516)
Revaluation of available for sale investments	(15,000)	-	-	(15,000)
Share based payments	-	-	1,018,112	1,018,112
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31 December 2016	<u>(15,000)</u>	<u>(111,516)</u>	<u>1,018,112</u>	<u>891,596</u>

Note 11. Equity - dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Note 12. Business combinations

Albion 3D Investments Pty Ltd acquired 100% of Robo 3D Inc., with effective control on 14 December 2016. The acquisition has been accounted as a Business Combination under AASB 3. Robo 3D Inc., a USA-based company that designs and markets a range of products for the desktop segment of the 3D printing industry. The acquisition was undertaken by the Company to expand its asset base, and create shareholder value.

The Company is in the process of ascertaining the fair values of any relevant trademarks, brand names, material customer contracts and tax liabilities associated with the acquisition. The provisional fair values of the identifiable net assets acquired are detailed below:

	Fair value \$
Cash and cash equivalents	219,064
Trade receivables	146,824
Inventories	1,574,775
Prepayments	49,653
Other assets	35,760
Plant & equipment	202,836
Intangible - patents	6,922
Intangible - software	890,004
Trade payables	(1,575,086)
Other payables	(482,118)
Provisions	(48,985)
Deferred revenue	(489,030)
	<hr/>
Net assets acquired	530,619
Goodwill	7,330,171
	<hr/>
Fair value of the total consideration transferred	<u>7,860,790</u>
Consideration transferred:	
Acquisition-date fair value of equity transferred (note 9)	4,493,910
Cash paid in prior financial year	2,025,316
Cash paid in current period	1,341,564
	<hr/>
Total consideration transferred	<u>7,860,790</u>
Cash paid in current financial year	1,341,564
Cash acquired	(219,064)
	<hr/>
Net cash used in acquisition in current period	<u>1,122,500</u>

i. Consideration transferred

Acquisition-related costs amounting to \$85,890 are not included as part of consideration for the acquisition and have been recognised as transaction costs within administration in the profit or loss statement.

ii. Identifiable net assets

The fair value of the trade receivables acquired as part of the business combination amounted to \$146,824. As of the acquisition date, the Company's best estimate is that all cash will be collected.

Note 12. Business combinations (continued)

iii. Goodwill

Goodwill of \$7,330,171 was primarily related to the Company's growth expectations through the launch of printer models in the USA market.

The consolidated entity operates as one operating segment and goodwill was allocated to a single cash generating unit as at acquisition date. The goodwill that arose from this business combination is not deductible for tax purposes.

iv. Contribution to the Consolidated Entity's results

Robo 3D Inc., contributed revenues of \$127,755 and net loss of \$268,395 to the consolidated entity from the date of the acquisition to 31 December 2016. Had the acquisition occurred on 1 July 2016, the consolidated revenues and net loss would have been \$1,873,243 and (\$2,009,129) respectively.

Note 13. Events after the reporting period

No matter or circumstance has arisen since 31 December 2016 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Note 14. Earnings per share

In accordance with the principles of reverse acquisition accounting, the weighted average number of ordinary shares outstanding during the period ended 31 December 2015 has been calculated as the weighted average number of ordinary shares of Falcon Minerals Limited, outstanding during the period before acquisition multiplied by the exchange ratio established in the acquisition accounting.

	Consolidated	
	31 December 2016	31 December 2015
	\$	\$
Loss after income tax attributable to the owners of Robo 3D Limited	<u>(4,564,162)</u>	<u>(113,382)</u>
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>56,058,183</u>	<u>8,405,935</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>56,058,183</u>	<u>8,405,935</u>
	Cents	Cents
Basic earnings per share	(8.14)	(1.35)
Diluted earnings per share	(8.14)	(1.35)

Note 15. Share-based payments

On 14 December 2016, the Company announced that it had issued a total of 13,999,720 advisor options subject to a 24-month escrow period. Set out below are summaries of options granted to the advisors:

31 December
2016

Grant date	Expiry date	Exercise price	Balance at the start of the half-year	Granted	Exercised	Expired/forfeited/other	Balance at the end of the half-year
14/12/2016	22/12/2019	\$0.15	-	13,999,720	-	-	13,999,720
			-	13,999,720	-	-	13,999,720

The weighted average remaining contractual life of options outstanding at the end of the financial half-year was 3 years.

Also on the 14 December 2016, the Company announced that it had issued a total of 13,999,720 performance rights to directors and employees subject to various restriction and escrow periods. Set out below are summaries of performance rights granted under the plan:

31 December
2016

Grant date	Expiry date	Exercise price	Balance at the start of the half-year	Granted	Exercised	Expired/forfeited/other	Balance at the end of the half-year
14/12/2016	22/12/2020	\$0.00	-	4,899,902	-	-	4,899,902
14/12/2016	22/12/2020	\$0.00	-	5,599,888	-	-	5,599,888
14/12/2016	22/12/2020	\$0.00	-	3,499,930	-	-	3,499,930
			-	13,999,720	-	-	13,999,720

For the options granted during the current financial half-year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Expiry date	Share price at grant date	Exercise price	Expected volatility	Dividend yield	Risk-free interest rate	Fair value at grant date
14/12/2016	22/12/2019	\$0.10	\$0.15	134.67%	-	1.88%	\$0.071

For the performance rights granted during the current financial half-year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Expiry date	Share price at grant date	Exercise price	Expected volatility	Dividend yield	Risk-free interest rate	Fair value at grant date
14/12/2016	22/12/2020	\$0.10	\$0.00	134.67%	-	2.02%	\$7.995
14/12/2016	22/12/2020	\$0.10	\$0.00	134.67%	-	2.02%	\$5.861
14/12/2016	22/12/2020	\$0.10	\$0.00	134.67%	-	2.02%	\$10.000

Note 16. Contingent Asset

The Company had not recognised a contingent asset in relation to 7,500,000 fully paid ordinary shares in Rox Resources Limited. The shares are transferrable to the Company subject to and conditional upon:

- (a) Robo obtaining all necessary shareholder and regulatory approvals for the sale;
- (b) the assignment of Robo's rights and obligations related to a royalty to Anketell Pty Ltd on any gold or base metal production at the Project; and
- (c) the assignment of Robo's rights and obligations related to an option held by BHP Nickel West over the off-take rights to any ore or concentrate produced at the Project.

During the half-year, an action (plaint) was lodged against E38/2009 for failing to comply with the expenditure conditions for the year ending 19 October 2016. The Company believes this is a frivolous and unfounded claim. The Company has met its minimum expenditure commitments and has lodged this along with an operational update to the Department of Mines and Petroleum. The Company is in the process of defending this claim. The fair value of the Rox Resources Limited ordinary shares as at 31 December 2016 were \$105,000 based on a closing share price of 1.40 cents on 31 December 2016.

**Robo 3D Limited
(Formerly known as Falcon Minerals Limited)
Directors' declaration
31 December 2016**



In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2016 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors

A handwritten signature in black ink, appearing to be "RL", written over a horizontal line.

Ryan Legudi
Managing Director

28 February 2017

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Robo 3D Limited (formerly Falcon Minerals Limited)

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Robo 3D Limited, which comprises the statement of financial position as at 31 December 2016, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the half-year ended on that date, notes comprising a statement of accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2016 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Robo 3D Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Robo 3D Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Robo 3D Limited is not in accordance with the *Corporations Act 2001* including:

- (i) Giving a true and fair view of the consolidated entity's financial position as at 31 December 2016 and of its performance for the half-year ended on that date; and
- (ii) Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

BDO East Coast Partnership

BDO
A handwritten signature in black ink, appearing to read 'Wai Aw', written over the printed name.

Wai Aw
Partner

Melbourne, 28 February 2017