

1 March 2017

Manager of Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

DIVIDEND UPDATE AND GUIDANCE FOR FY17

Dicker Data Limited (ASX: DDR) (**Company**) is pleased to announce that a final dividend for the FY16 financial year has today been declared at 4.40 cents per share, fully franked. The record date will be 7 March 2017 with payment on 20 March 2017.


The Company also advises that it will retain the current Dividend Policy of paying quarterly dividends. In line with last financial year, to provide consistency and certainty for investors, the Company proposes that each interim dividend for FY17 will be at an equal rate. The proposed rate for the interim dividends for FY17 be 4.00 cents per share fully franked.

This would bring total proposed dividend to be paid in the FY17 year to 16.40 cents per share, an increase of 5.5% from FY16 of 15.55 cents per share.

For FY17 we are forecasting revenue growth of just under 10% or \$1.3 billion. This is expected to be achieved through organic growth and full year contribution from new vendors. Our quarterly dividend rate is based on an expectation of generating pre-tax profits of \$40m. Assuming a tax rate of 30%, after tax profits are forecasted at \$28m.

Whilst the Board of Directors has taken into account the projected earnings of the Company in determining the proposed quarterly dividend, the quantum of the dividend will be assessed and approved by the Board each quarter. Should any of the circumstances change and projected earnings vary to forecast, which results in a change in the dividend amount to be paid, an update will be provided to the market.

For and on behalf of the Board,



David Dicker
Chairman & CEO

About Dicker Data Limited

Dicker Data Limited was listed on the Australian Stock Exchange on January 24, 2011. Since its listing, the company has achieved record trading results. The Company is Australia's largest and longest established Australian owned distributor of information technology products. Its vendors include Hewlett-Packard, Cisco, Microsoft, Lenovo, Symantec, RSA, Toshiba, Samsung, ASUS and other major brands. The Company's clients include over 5,000 value added resellers. For more information, [click here](http://www.dickerdata.com.au).