



ASX ANNOUNCEMENT

2 March 2017

Threat Protect completes acquisition of Apollo Security businesses

Threat Protect Australia Limited ("**Threat Protect**" or the "**Company**") (ASX:"**TPS**") is pleased to announce it has completed the acquisition of Apollo Security Pty Ltd's Grade One Security and Queensland Security Rangers ("**Apollo Businesses**").

Acquisition of the Apollo Businesses enhances Threat Protect's national presence, adding a control room in Sydney and security monitoring across approximately 250 resellers servicing over 16,000 residential and commercial customers in New South Wales and Queensland.

Completion of the transaction marks a step change in scale of operations for the Company, is expected to be immediately earnings per share accretive, and to positively contribute to the Company's 2H 2017 earnings.

The agreed acquisition price of approximately \$6.0 million comprises:

- \$3.55 million in cash has now been transferred (\$3.7 million less \$150,000 option fee already paid) as the first tranche payment of the Acquisition; and
- The balance to be paid 12 months post completion subject to a "true-up" of the Acquisition purchase price.

The acquisition will be fully funded by the Company's acquisition funding facility with First Samuel Limited, announced in November 2016. The Company has recently issued 4.5 million Convertible Notes to First Samuel Limited to fund the first tranche of the acquisition. The conversion of the Convertible Notes into shares will be subject to approval by the Company's shareholders.

Threat Protect's Managing Director Demetrios Pynes commented, "The Apollo acquisition significantly advances our growth strategy building on our initial entry into New South Wales in 2016, and now with further penetration in that market and entry into Queensland."

"While retaining focus on our existing operations, we will continue to pursue various acquisition opportunities in a disciplined manner where they make strategic sense and add value" Mr Pynes said.

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About Threat Protect Australia Limited

Threat Protect provides monitored security solutions that ensure the safety of Australian homes and businesses 24 hours a day, 365 days a year.

We have the highest security accreditation possible to achieve in Australia and use only state-of-the-art technology and equipment.

Our commitment to providing a complete end to end service is second to none, whether you own a small apartment or giant multi-national headquarters.

- Monitored Security Systems
- Security Personnel
- Corporate Risk Consultancy

We call it “**Security Without Compromise**”.

- Threat Protect is a leading Australian security agency fully licensed by WA and NSW police departments and other national and international bodies.
- We support thousands of residential and business clients in Australia and beyond.
- We'll personally evaluate your security needs.
- All products and services meet Australian Standards.
- 24-hour monitoring from our A1 graded control rooms in Perth and Sydney.

