

Robert De Luca appointed Interim CEO of Praemium Limited

3 March 2017, Melbourne: Praemium Limited today announced that Mr Robert De Luca has been appointed interim Chief Executive Officer (CEO). This follows the Board's decision to seek a new CEO for Praemium, which was announced to the market on 22 February 2017.

Mr De Luca has agreed to serve in the role on an interim basis whilst the Board conducts an ongoing search for a permanent CEO. This process is expected to be concluded in the next few months.

Praemium's Chairman, Mr Greg Camm, said he was extremely pleased that an experienced senior financial services sector executive of Mr De Luca's calibre was available to Praemium at such short notice to serve in an interim capacity. "Robert De Luca is a senior Australian financial services executive with a very strong leadership and business management track record, and direct experience in our sector of financial services".

"Praemium will be a clear beneficiary of his experience and capability. In addition, this appointment will enable us to conduct a full search and selection process for a permanent CEO with the comfort of knowing that the day to day running of the business is in very good hands."

"Robert will be a strong candidate for the permanent role, should he elect to participate in the process".

Robert De Luca has spent 20 years working in the financial services sector in Australia and New Zealand. He began his career at National Australia Bank in 1997 and joined Commonwealth Bank of Australia (CBA) in 2000. He was appointed Managing Director of Bankwest in 2012, having held Executive General Manager roles in Retail and Business Banking and Corporate Financial Services at CBA. He was also Head of ASB Group Investments for CBA (New Zealand), with accountability for wrap platforms, managed funds product management and distribution, and business processing provision for managed funds.

Mr De Luca will be paid a consulting fee of \$10,000 per week for the period of his service. There is no fixed term, and no other benefits are payable. Mr De Luca starts with the Company on Monday 6 March in Melbourne

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About Praemium (ASX: PPS): Praemium is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 300,000 investor accounts covering approximately \$80 billion in funds globally, and currently provides services to approximately 700 financial institutions and intermediaries, including some of the world's largest financial institutions.