

3 March 2017

ASX Market Announcement

FAX: 1300 135 638

4 Pages

**Submission of Form 603
Notice of Initial Substantial Holder
by
Michael de Tocqueville (Primary Person)
for
PACIFIC CURRENT GROUP LIMITED (PAC)
C/- The company Secretary
Level 29, 259 George Street
Sydney NSW 2000**

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme PACIFIC CURRENT GROUP LIMITEDACN/AFSN 39 006 708 792**1. Details of substantial holder (1)**

Name

Michael de Tocqueville (Primary Person) and associates (the parties listed in Annexure A)

ACN/AFSN (if applicable)

The holder became a substantial holder on 03/03/2017**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Shares	162717 Φ	162717 Φ	5.78

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure A	See Annexure A	See Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure A	See Annexure A	See Annexure A	See Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure A	See Annexure A	See Annexure A		See Annexure A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/AFSN (if applicable)	Nature of association
Refer to Annexure A	

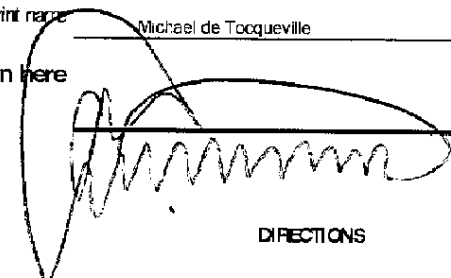
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Michael de Tocqueville	Level 27, 401 Collins Street Melbourne VIC 3000

Signature

print name Michael de Tocqueville capacity Primary Person & Shareholder
 sign here date 03 / March / 2017



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN of Security Holders (if applicable)	Number of Securities Held	Nature of Association
LOOPWOOD PTY LTD <THE BERYL KENNEDY S/F A/C> KILCOY QLD 4515	15300	
MR MARK WILLIAM FOLPP NEW LAMBTON HEIGHTS NSW 2305	6968	<p>Australian Securities and Investments Commission (ASIC) RG 128.27</p> <p>An investor can become an associate of another investor under s12(2) if they propose to: (a) enter into, or have already entered into, a relevant agreement with the other investor for the purpose of controlling or influencing the composition of the entity's board or the conduct of the entity's affairs (s12(2)(b)); or (b) act, or are acting, in concert in relation to the entity's affairs (s12(2)(c)).</p> <p>The Pacific Current Group Limited shareholder group as disclosed are deemed to be acting concert pursuant to section(s) 12(2) and (s12(2)(c) of the Corporations Act 2001 (Cth) because they are concerned about the Governance of the shareholder's company.</p>
MRS AMANDA JANE FOLPP NEW LAMBTON HEIGHTS NSW 2305	5360	
MR CAMERON SCHARL & MRS CHRISTINE SCHARL < SCHARL FAMILY S/F A/C > BONBEACH VIC 3196	104014	
MRS CHRISTINE ANN SCHARL <CHRISTINE ANN SCHARL A/C> BONBEACH VIC 3196	66000	
GLENN HARGRAVES INVESTMENTS PTY LTD MERMAID BEACH QLD 4218	372000	
FULTON SECURITIES PTY LTD STEPHEN FULTON SUPER A/C> COLLINS STREET WEST VIC 8007	120000	
MR STEPHEN JAMES FULTON COLLINS STREET WEST VIC 8007	75000	
BANSON NOMINEES PTY LTD TOORAK VIC 3142	370854	
MR PETER BANCROFT & MRS MARLYN BANCROFT <SANJO SUPER FUND A/C> TOORAK VIC 3142	30587	
MRS MARLYN BANCROFT TOORAK VIC 3142	10541	
MR PETER BANCROFT TOORAK VIC 3142	546	
ADVOCATE PARTNERS PTY LTD COLLINS STREET MELBOURNE VIC 3000	50000	
- PRIMARY PERSON -		
MR MICHAEL BRENDAN PATRICK DE TOCQUEVILLE WOODEND VIC 3442	400000	
	1627170 (5.78%)	