

ASX Market Announcements Office Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

9 March 2017

NZD Currency Conversion Rate for Dividend

On 23 February 2017 Qantas announced the payment of a dividend of A\$0.07 per ordinary share. This dividend is 50% franked with Australian franking credits at the company tax rate of 30%. The unfranked amount is declared to be conduit foreign income.

Shareholders who had provided NZD banking instructions for Direct Credit at the Record Date of 8 March 2017 will receive their dividend in New Zealand dollars.

The currency conversion rate at 5.00pm AEDT on the Record Date was NZ\$1.0907 to A\$1.00, and the converted dividend payment amount is NZ\$0.07635 per ordinary share.

The payment date for the dividend is 10 April 2017.

Yours faithfully

Andrew Finch

General Counsel and Company Secretary