

ASX Announcement

10 March 2017

Dividend Reinvestment Plan Issue Price

On 16 February 2017 IPH Limited announced an interim dividend of 11.5 cents per share with a record date of 22 February 2017 and payable on 15 March 2017.

The issue price for shares to be allotted to participants in the Dividend Reinvestment Plan for the above dividend is \$4.57 per share. The price is based on the daily volume weighted average price of IPH shares traded on the ASX for the 10 trading days commencing on the second trading day after the above record date, being 24 February 2017 to 9 March 2017 inclusive.

Shares issued under the Dividend Reinvestment Plan rank equally with all other shares on issue.

For more information, please contact:

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About IPH Limited

IPH Limited ("IPH", ASX:IPH), the holding company of Spruson & Ferguson, Practice Insight, Fisher Adams Kelly Callinans and Pizeys, is the leading intellectual property ("IP") services group in the Asia-Pacific region offering a wide range of IP services and products. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Canberra, Singapore, Kuala Lumpur, Jakarta, Shanghai and Bangkok. The group comprises a multidisciplinary team of approximately 400 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH is the first IP services group to list on the Australian Stock Exchange.