

Z ELLERSTON CAPITAL

Ellerston Capital Limited
ABN 34 110 397 674
AFSL No. 283 000

Level 11, 179 Elizabeth Street
Sydney NSW 2000
Phone +612 9021 7797
Fax +612 9261 0528
www.ellerstoncapital.com

TO: The Manager, Company Announcements, ASX

FAX No:

FROM: Ellerston Capital Limited

DATE: 10/03/2017

NO. OF PAGES (Including this page) 8

Dear Manager

RE:

RIDLEY CORPORATION LIMITED - Form 605

We attach our notice of ceasing to be a substantial holder (Form 605) in respect of RIDLEY CORPORATION LIMITED.

We note that the shares reported in this Form are owned by third party accounts under the discretionary investment management of Ellerston Capital Limited.

None of Ellerston Capital Limited, nor any of its shareholders or any of their associates hold a direct interest in any shares disclosed in this Form.

Yours sincerely,



Ian Kelly
Company Secretary
Ellerston Capital Limited

**Form 605
Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To Company Name/Scheme RIDLEY CORPORATION LIMITED
 ACN/ARSN/ARBN ACN 006 708 765

1. Details of substantial holder (1)

Name Ellerston Capital Limited (Primary Person), and its associates being those persons listed in Annexure B
 ACN/ARSN (if applicable) ACN 110 397 674

The holder ceased to be a substantial on 09/03/2017
 The previous notice was given to the company on 17/03/2016
 The previous notice was dated 17/03/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See annexure	The Substantial Shareholder – c/- Level 11, 179 Elizabeth Street, Sydney, NSW, 2000
	The entities listed in Annexure A – c/- Level 11, 179 Elizabeth Street, Sydney, NSW, 2000
RIDLEY CORPORATION LIMITED	Level 4, 565 Bourke Street, MELBOURNE, VIC, 3000

Signature

print name IAN KELLY capacity Company Secretary
 sign here *IKelly* date 10/03/2017

RIDLEY CORPORATION LIMITED ACN 006 708 765

This is Annexure A of 3 pages referred to in Form Form 605 - Notice of ceasing to be a substantial holder.

Signature

print name

IRAN KELLY

capacity

Company Secretary

sign here

Iran Kelly

date

10/03/2017

Date of Change	Person whose relevant interest changed	Natures of change (4)	Consideration give in relation to change (5)	Class (6) and number of securities affected	Persons's votes affected
09/03/2017	Primary Person	Sell	\$1,260,502.00	1,000,398 Securities	1,000,398
08/03/2017	Primary Person	Buy	\$40,684.00	33,340 Securities	33,340
07/03/2017	Primary Person	Buy	\$80,136.00	65,896 Securities	65,896
30/01/2017	Primary Person	Sell	\$249,615.00	190,910 Securities	190,910
25/01/2017	Primary Person	Sell	\$960,034.00	737,070 Securities	737,070
10/01/2017	Primary Person	Sell	\$9,170.00	7,032 Securities	7,032
09/01/2017	Primary Person	Sell	\$158,916.00	121,821 Securities	121,821
05/01/2017	Primary Person	Sell	\$3,845.00	2,941 Securities	2,941
04/01/2017	Primary Person	Sell	\$85,031.00	65,068 Securities	65,068
19/12/2016	Primary Person	Sell	\$76,296.00	60,090 Securities	60,090
16/12/2016	Primary Person	Sell	\$16,119.00	12,692 Securities	12,692
15/12/2016	Primary Person	Sell	\$36,250.00	28,543 Securities	28,543
14/12/2016	Primary Person	Buy	\$48,676.20	39,542 Securities	39,542
13/12/2016	Primary Person	Sell	\$113,464.00	90,770 Securities	90,770
12/12/2016	Primary Person	Sell	\$132,258.00	105,806 Securities	105,806
01/12/2016	Primary Person	Sell	\$3,296,083.00	2,636,865 Securities	2,636,865
30/11/2016	Primary Person	Sell	\$95,107.00	77,197 Securities	77,197
25/11/2016	Primary Person	Buy	\$2,291,203.00	1,949,990 Securities	1,949,990
22/11/2016	Primary Person	Buy	\$58,593.00	49,500 Securities	49,500
21/11/2016	Primary Person	Buy	\$33,684.00	28,360 Securities	28,360
17/11/2016	Primary Person	Sell	\$67,092.00	52,970 Securities	52,970
15/11/2016	Primary Person	Sell	\$1,748.00	1,387 Securities	1,387
07/11/2016	Primary Person	Buy	\$2,216.00	1,878 Securities	1,878
04/11/2016	Primary Person	Buy	\$143,362.00	121,134 Securities	121,134
03/11/2016	Primary Person	Buy	\$120,299.00	100,913 Securities	100,913
28/10/2016	Primary Person	Buy	\$205,608.00	167,994 Securities	167,994
26/10/2016	Primary Person	Buy	\$6,909.00	5,483 Securities	5,483
25/10/2016	Primary Person	Buy	\$1,996,969.00	1,572,416 Securities	1,572,416
24/10/2016	Primary Person	Sell	\$2,661,087.00	2,047,002 Securities	2,047,002
17/10/2016	Primary Person	Buy	\$48,240.00	38,530 Securities	38,530
13/10/2016	Primary Person	Buy	\$14,392.00	11,290 Securities	11,290

Date of Change	Person whose relevant interest changed	Natures of change (4)	Consideration give in relation to change (5)	Class (6) and number of securities affected	Persons's votes affected
07/10/2016	Primary Person	Buy	\$20,191.00	15,682 Securities	15,682
22/09/2016	Primary Person	Buy	\$19,900.00	15,775 Securities	15,775
21/09/2016	Primary Person	Buy	\$183,895.00	145,199 Securities	145,199
20/09/2016	Primary Person	Buy	\$1,747.00	1,389 Securities	1,389
16/09/2016	Primary Person	Buy	\$292,047.84	229,778 Securities	229,778
15/09/2016	Primary Person	Buy	\$50,840.00	40,060 Securities	40,060
09/09/2016	Primary Person	Buy	\$142,309.00	111,170 Securities	111,170
08/09/2016	Primary Person	Buy	\$86,209.00	67,377 Securities	67,377
07/09/2016	Primary Person	Buy	\$29,773.00	23,244 Securities	23,244
06/09/2016	Primary Person	Buy	\$136,390.00	104,875 Securities	104,875
05/09/2016	Primary Person	Buy	\$45,693.00	34,640 Securities	34,640
02/09/2016	Primary Person	Buy	\$37,707.00	28,426 Securities	28,426
01/09/2016	Primary Person	Buy	\$19,664.00	14,702 Securities	14,702
31/08/2016	Primary Person	Buy	\$58,327.00	44,104 Securities	44,104
30/08/2016	Primary Person	Buy	\$135,725.00	100,218 Securities	100,218
29/08/2016	Primary Person	Buy	\$123,261.00	89,644 Securities	89,644
24/08/2016	Primary Person	Sell	\$10,020.00	6,840 Securities	6,840
23/08/2016	Primary Person	Sell	\$18,810.00	12,840 Securities	12,840
22/08/2016	Primary Person	Sell	\$13.00	9 Securities	9
09/08/2016	Primary Person	Buy	\$13,896.00	9,600 Securities	9,600
21/07/2016	Primary Person	Buy	\$23,993.00	17,100 Securities	17,100
20/07/2016	Primary Person	Buy	\$24,548.00	17,447 Securities	17,447
19/07/2016	Primary Person	Buy	\$71,906.00	50,907 Securities	50,907
13/07/2016	Primary Person	Buy	\$2,915.00	2,108 Securities	2,108
12/07/2016	Primary Person	Buy	\$1,344.00	974 Securities	974
08/07/2016	Primary Person	Buy	\$7.00	5 Securities	5
07/07/2016	Primary Person	Buy	\$21,990.00	15,906 Securities	15,906
06/07/2016	Primary Person	Buy	\$745,552.00	538,446 Securities	538,446
05/07/2016	Primary Person	Buy	\$5,185.00	3,744 Securities	3,744
30/06/2016	Primary Person	Buy	\$29,252.00	20,960 Securities	20,960
24/06/2016	Primary Person	Buy	\$37,921.00	27,545 Securities	27,545
23/06/2016	Primary Person	Buy	\$14,344.00	10,301 Securities	10,301
21/06/2016	Primary Person	Buy	\$229.00	165 Securities	165
14/06/2016	Primary Person	Buy	\$16,128.00	11,645 Securities	11,645
10/06/2016	Primary Person	Buy	\$12,859.00	9,195 Securities	9,195
09/06/2016	Primary Person	Buy	\$452,663.00	323,354 Securities	323,354
01/06/2016	Primary Person	Sell	\$3,415.00	2,367 Securities	2,367
18/05/2016	Primary Person	Buy	\$2,339.00	1,789 Securities	1,789
16/05/2016	Primary Person	Buy	\$29,248.00	22,337 Securities	22,337

Date of Change	Person whose relevant interest changed	Natures of change (4)	Consideration give in relation to change (5)	Class (6) and number of securities affected	Persons's votes affected
13/05/2016	Primary Person	Buy	\$20,472.00	15,568 Securities	15,568
12/05/2016	Primary Person	Buy	\$22,506.00	17,180 Securities	17,180
28/04/2016	Primary Person	Sell	\$5,067,620.00	3,839,106 Securities	3,839,106
22/04/2016	Primary Person	Sell	\$16,227.00	12,201 Securities	12,201
21/04/2016	Primary Person	Sell	\$28,182.00	21,057 Securities	21,057
20/04/2016	Primary Person	Sell	\$87,349.00	65,430 Securities	65,430
19/04/2016	Primary Person	Buy	\$68,166.00	52,375 Securities	52,375
18/04/2016	Primary Person	Buy	\$69,840.00	53,935 Securities	53,935
14/04/2016	Primary Person	Buy	\$1,714.00	1,365 Securities	1,365
13/04/2016	Primary Person	Buy	\$224,351.00	179,942 Securities	179,942
12/04/2016	Primary Person	Buy	\$66,311.00	52,300 Securities	52,300
11/04/2016	Primary Person	Buy	\$246,082.00	192,176 Securities	192,176
08/04/2016	Primary Person	Buy	\$346,789.00	272,890 Securities	272,890
07/04/2016	Primary Person	Buy	\$1,701,488.00	1,316,949 Securities	1,316,949
06/04/2016	Primary Person	Buy	\$102,855.00	79,585 Securities	79,585
05/04/2016	Primary Person	Buy	\$305.00	236 Securities	236
04/04/2016	Primary Person	Buy	\$57,916.00	44,848 Securities	44,848
01/04/2016	Primary Person	Buy	\$147,210.00	113,790 Securities	113,790
31/03/2016	Primary Person	Buy	\$8,470.00	6,503 Securities	6,503
30/03/2016	Primary Person	Buy	\$125,739.00	96,700 Securities	96,700
29/03/2016	Primary Person	Buy	\$81,169.00	62,727 Securities	62,727
23/03/2016	Primary Person	Buy	\$189,625.00	143,503 Securities	143,503
22/03/2016	Primary Person	Buy	\$6,078.00	4,570 Securities	4,570

RIDLEY CORPORATION LIMITED ACN 006 708 765

This is Annexure B of 3 pages referred to in Form Form 605 - Notice of ceasing to be a substantial holder.

Signature

print name IAN KELLY capacity Company Secretary

sign here *IKelly* date 10/03/2017

The following entities represent the Passive Substantial Holders. Each is a related body corporate of the Principal Person or a person that controls a related body corporate of the Principal Person and so an associate of the Primary Person under section 12(2)(a) of the Corporations Act, and therefore a substantial holder in the Company.

<u>PARTY/ENTITY NAME</u>	<u>AUSTRALIAN COMPANY NO.</u>
Aidem Holdings Pty Limited	161 624 399
Arctic Asia GP general partner of the Arctic Asia	
Opportunities Fund, L.P.	
Arctic Capital Ltd	
Arctic LES (Ireland) Limited	
Arctic LES (Luxembourg) Sarl	
Australian Financial Times Pty Ltd	003 993 682
Australian Fluorine Chemicals Pty Ltd	000 333 684
Bareage Pty Ltd	060 526 865
Cairnton Pty Ltd	001 735 075
Cairnton Holdings Limited	008 394 134
Captwo Pty Ltd	091 030 929
Casthree Pty Ltd	084 494 619
Castwo Pty Ltd	084 494 520
Catone Pty Ltd	091 030 910
Cavalane Holdings Pty Ltd	080 695 754
CBG Holding Company Pty Limited	163 161 420
Chermon Pty Ltd	123 039 305
Compress (Hong Kong) Ltd	
Compress (Malaysia) Sdn Bhd	
Compress Cayman, LDC	
Compress Cayman II, LDC	
Compress Cayman III, LDC	
Compress Christchurch Pty Ltd	
Compress Finance BV	
Compress Holdings Pty Ltd	088 047 974
Compress International Finance	
Compress International (Netherlands Antilles) NV	
Compress International (Netherlands Antilles) II NV	
Compress Mauritius Limited	
Compress Securities Pty Limited	160 602 853
Consolidated Custodians International Ltd	
Consolidated Custodians Pty Ltd	008 394 492
Consolidated Gaming Pty Ltd	071 513 409
Consolidated Press Entertainment Pty Ltd	070 506 606
Consolidated Press (Finance) Ltd	001 557 035
Consolidated Press Financial Services Pty Ltd	008 457 869
Consolidated Press (Finance) III Pty Ltd	604 881 030
Consolidated Press Holdings Pty Ltd	008 394 509
Consolidated Press International Limited	
Consolidated Press International Holdings Limited	
Consolidated Press Investments Pty Ltd	000 089 118
Consolidated Press Property Pty Ltd	004 160 703
CPH Crown Holdings Pty Limited	603 296 804
CPH Crown Holdings II Pty Limited	608 867 036
Consolidated Press (Finance) II Pty Limited	603 295 834
Consolidated Press (Finance) LLC (USA)	
Cairnton Holdings Bahamas Limited (Bahamas)	
CP International Investments Ltd	
CP International Management Services Limited	
CP International Resources Ltd	
CP International Securities Ltd	
CPH Barbuda Holdings Limited (Bahamas)	
CPH Capital Pty Ltd	096 130 899
CPH Direct Investments Pty Ltd	122 328 652
CPH Gaming I Pty Limited	603 295 674
CPH Gaming II Pty Limited	603 295 923

<u>PARTY/ENTITY NAME</u>	<u>AUSTRALIAN COMPANY NO.</u>
CPH Gaming III Pty Limited	603 296 162
CPH Gaming IVA Pty Limited	603 296 537
CPH Gaming IVB Pty Limited	603 296 546
CPH Investments Management Pty Limited	092 008 172
CPH Products Pty Limited	106 918 638
CPH Property Pty Limited	000 031 747
CPH Snow Investments Pty Limited	163 335 724
CPH WA Investment Co Pty Limited	129 011 534
DCE America Inc.	
ECS Investment Partners Pty Ltd	166 264 375
Ellerstina Inversiones (Malaysia) Sdn Bhd	
Ellerstina Inversiones SA	
Ellerston Asian Emerging Opportunities Fund	
Ellerston Australian Ex-Top 20 Fund	
Ellerston Australian Small Companies Fund	
Ellerston Australian Share Fund	
Ellerston Australian Market Neutral Fund	
Ellerston Capital Limited	110 397 674
Ellerston Capital (Europe) Limited	
Ellerston Capital (Hong Kong) Limited	
Ellerston Capital (Resources No.1) Limited	
Ellerston Global Equity Managers Offshore Fund	
Ellerston Global Equity Managers Fund	
Ellerston Wholesale Global Investments Fund	
Ellerston Leisure Pty Limited	608 785 753
Ellerston Onassis Polo Pty Limited	608 392 436
Ellerston Opportunities Pty Ltd	150 851 666
Ellerston Overlay ASF	
Ellerston Pty Ltd	123 039 341
Ellerston Special Opportunities Platform	
Engine Room Management Pty Limited	094 993 585
Engine Room Music Pty Ltd	088 993 104
Holiwest Pty Ltd	082 627 898
Hoyts Cinemas America Limited	
Hoyts Cinemas Argentina Limited	
Hoyts Cinemas Chile Limited	
Hoyts Cinemas Germany GmbH	
Hoyts Cinemas Germany Operations GmbH	
Hoyts Cinemas Operations Pty Ltd	006 530 347
Hoyts Cinemas Overseas Holdings Sdn Bhd	
Hoyts Cinemas (South America) Holdings Limited	
Hoyts Cinemas (Wood Green) Limited	
Hoyts Emerging Territories Ltd	
Hoyts Overseas Operations Sdn Bhd	
HUSH Holding Company Inc	
HUSH Holding Subsidiary Inc	
HUSH Holdings US Inc	
Hyde Park Gardens (Jersey) Limited	
Jadeite Phoenix Pty Limited	164 098 113
Jaslib Pty Ltd	065 059 458
Jasopt Pty Ltd	065 064 164
Jersey Boys LLC	
KPE Multiplextheatre GmbH & Co KG	
Lenvoka Pty Limited	003 274 628
Lustrust Pty Limited	088 937 428
Magenta Investments Ltd	
Murray Leisure Group Pty Limited	000 090 273
Murray Publishers Pty Limited	000 067 998
Nicarby Pty Ltd	086 715 362
Northeast Cinemas, L.L.C.	
Northeast Cinemas (Connecticut) L.L.C.	
Northeast Cinemas (Maryland) L.L.C.	
Northkom Pty Ltd	082 885 961
Northkom I Pty Limited	604 022 899
Northkom Bahamas Limited (Bahamas)	
Nova One Limited	
Nova Two Limited	
Park Street Partners Cayman II Limited	
Park Street SPV 1 (Cayman) Limited	
Perisher Blue Pty Ltd	061 232 488
Perisher Snow Holidays Pty Limited	139 766 993
Raystonel Pty Limited	123 039 270
RatPac Entertainment II, LLC	
RatPac Entertainment , LLC	
Ratpac Development LLC	

<u>PARTY/ENTITY NAME</u>	<u>AUSTRALIAN COMPANY NO.</u>
Ratpac Documentary Films LLC	
Ratpac Entertainment LLC	
Ratpac Film Fund LLC	
Ratpac Holding LLC	
Ratpac Press LLC	
Ratpac Productions LLC	
Revlake Pty Limited	051 765 818
Ridgegate Pty Limited	058 139 923
Rosgrove Pty Limited	051 649 560
S. One Holding Company Pty Limited	601 640 215
Samenic Limited	066 234 900
Savabow Pty Ltd	084 712 774
SBC Burlington Corp	
ScrumPac Pty Ltd	602 375 253
Silthree Pty Ltd	084 494 575
Siltwo Pty Ltd	084 494 495
Silver City Cinemas, Inc.	
Silver City Holdings, Inc.	
Sonomaco Pty Ltd	169 386 421
Sandpiper Bahamas Limited (Bahamian)	
Taringah Pty Ltd	105 268 862
Toranaga Pty Ltd	056 229 728
Toray Pty Ltd	002 348 503
Treysta Pty Ltd	078 467 080
Wilbur Holdings Limited	
Wilbur One Limited	
Wakefield Bahamas Limited	
Water Diviner LLC	
Western Empire Publications Ltd	
Wooltech Pty Limited	010 717 441