AUSTRALIAN MINES LIMITED

ABN 68 073 914 191

NOTICE OF GENERAL MEETING

TIME: 10.30 am AEST

DATE: 11 April 2017

PLACE: Royal South Yarra Lawn Tennis Club, Committee Room, 310 Williams Road North, Toorak VIC 3142

This Notice of Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

IMPORTANT INFORMATION

TIME AND PLACE OF MEETING

Notice is given that the meeting of the Shareholders to which this Notice of Meeting relates will be held at 10.30 am AEST on 11 April 2017 at:

Royal South Yarra Lawn Tennis Club, Committee Room

310 Williams Road North, Toorak VIC 3142

YOUR VOTE IS IMPORTANT

The business of the Meeting affects your shareholding and your vote is important.

VOTING ELIGIBILITY

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 5.00 pm WST on 10 April 2017.

VOTING IN PERSON

To vote in person, attend the Meeting at the time, date and place set out above.

VOTING BY PROXY

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, members are advised that:

- each member has a right to appoint a proxy;
- the proxy need not be a member of the Company; and
- a member who is entitled to cast 2 or more votes may appoint 2 proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the member appoints 2 proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Proxy vote if appointment specifies way to vote

Section 250BB(1) of the Corporations Act provides that an appointment of a proxy may specify the way the proxy is to vote on a particular resolution and, **if it does**:

- the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote that way (i.e. as directed); and
- if the proxy has 2 or more appointments that specify different ways to vote on the resolution – the proxy must not vote on a show of hands; and
- if the proxy is the chair of the meeting at which the resolution is voted on – the proxy must vote on a poll, and must vote that way (i.e. as directed); and
- if the proxy is not the chair – the proxy need not vote on the poll, but if the proxy does so, the proxy must vote that way (i.e. as directed).

Transfer of non-chair proxy to chair in certain circumstances

Section 250BC of the Corporations Act provides that, if:

- an appointment of a proxy specifies the way the proxy is to vote on a particular resolution at a meeting of the Company's members; and
- the appointed proxy is not the chair of the meeting; and
- at the meeting, a poll is duly demanded on the resolution; and
- either of the following applies:
  - the proxy is not recorded as attending the meeting;
  - the proxy does not vote on the resolution,

the chair of the meeting is taken, before voting on the resolution closes, to have been appointed as the proxy for the purposes of voting on the resolution at the meeting.

BUSINESS OF THE MEETING

AGENDA

1. RESOLUTION 1 – RATIFICATION OF ISSUE OF SECURITIES

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That for the purposes of ASX Listing Rule 7.4, and for all other purposes, Shareholders ratify the issue and allotment by the Company of the Shares on the terms set out in the Explanatory Statement."*

Voting Exclusion Statement

The Company will disregard any votes cast on this resolution by recipients of Shares as defined in the Explanatory Statement or any associates of those entities.

However, the Company need not disregard a vote if it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form, or it is cast by the person chairing the meeting as a proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

2. RESOLUTION 2 – APPROVAL TO ISSUE CONVERTIBLE NOTES

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That for the purposes of ASX Listing Rule 7.1, and for all other purposes, Shareholders approve the issue of the Notes, and subsequent conversion of the Notes into Shares, on the terms and conditions of the Convertible Note Deed on the terms set out in the Explanatory Statement."*

Voting Exclusion Statement

The Company will disregard any votes cast on this resolution by Recipients of Notes as defined in the Explanatory Statement, a person who might obtain a benefit, except a benefit solely in the capacity of a holder of Shares, if the resolution is passed or any associates of those entities.

However, the Company need not disregard a vote if it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form, or it is cast by the person chairing the meeting as a proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

3. RESOLUTION 3 – APPROVAL TO ISSUE SHARES TO ARLINGTON

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That for the purposes of ASX Listing Rule 7.1, and for all other purposes, Shareholders approve the issue of the Shares to the entity set out in section 4 of the Explanatory Statement."*

Voting Exclusion Statement

The Company will disregard any votes cast on this resolution by the entity described in section 4.1 of the Explanatory Statement, a person who might obtain a benefit, except a benefit solely in the capacity of a holder of Shares, if the resolution is passed, or any associates of those entities.

However, the Company need not disregard a vote if it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form, or it is cast by the person chairing the meeting as a proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

4. RESOLUTION 4 – APPROVAL TO ISSUE SHARES UNDER TENEMENT SALE AGREEMENT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That for the purposes of ASX Listing Rule 7.1, and for all other purposes, Shareholders approve the issue of the Shares under the Tenement Sale Agreement to the entity set out in section 5 of the Explanatory Statement."*

Voting Exclusion Statement

The Company will disregard any votes cast on this resolution by the entity described in section 5.1 of the Explanatory Statement, a person who might obtain a benefit, except a benefit solely in the capacity of a holder of Shares, if the resolution is passed, or any associates of those entities.

However, the Company need not disregard a vote if it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form, or it is cast by the person chairing the meeting as a proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Definitions

Capitalised terms used in this Agenda are as defined in the Explanatory Statement.

BY ORDER OF THE BOARD

BENJAMIN BELL
DIRECTOR
10 MARCH 2017

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions which are the subject of the business of the Meeting.

1. INTRODUCTION AND BACKGROUND

1.1 Introduction

The Company has called this General Meeting to:

(a) Ratify past issues of Shares under both the Company's 15% placement capacity under Listing Rule 7.1 and 10% placement capacity under Lisitng Rule 7.1A; and

(b) Approve the issue of the Notes and as a consequence the subsequent issue of Shares on conversion of the Notes;

(c) Approve an issue of Shares as consideration under the Tenement Sale Agreement.

A full description of each resolution and further information required under the ASX Listing Rules is set out in sections 2, 3 and 4.

1.2 Background to Resolutions 1 and 2 and the capital raising program

As set out in its announcement to ASX dated 21 February 2017, the Company has issued Notes to Noteholders as part of a significant capital raising program, comprising:

(a) \$4.3 million raised from professional investors introduced by UK-based, FCA regulated Arlington Group Asset Management Limited (**Arlington**); and

(b) a \$2 million fully underwritten Entitlement Offer offered to existing shareholders.

Resolutions 1 and 2 are related to this capital raising program. Of the \$4.3 million raised from Arlington referred to above, \$485,960.57 was raised through a placement described in section 2.3 and Placement number 3 of Table 2, and the balance of \$3,804,309.43 was raised through the issue of Notes described in section 3.

Proceeds from the fundraising will be used to fast-track the development of the Company's two core scandium - cobalt projects at Sconi and Flemington, specifically:

(a) completion of the Definitive Feasibility Study at Sconi;

(b) completion of the Scoping Study and commencement of a Pre-Feasibility Study at Flemington;

(c) completion of a significant drill program at Flemington to define an initial JORC cobalt resource and to increase the size of the existing scandium resource;

(d) fast-track offtake discussions by funding the processing of a bulk tonnage sample from ore taken from Sconi. This will produce a scandium oxide powder and, nickel and cobalt sulphate that can be delivered to interested offtake parties;

(e) securing a Mining Lease and Water License at Flemington;

(f) payment of the Company's option commitments at Flemington;

(g) other working capital.

An estimate of use of the capital raising funds of $6.3 million is as follows:

Action	Amount*
Completion of the Definitive Feasibility Study at Sconi;	$1,500,000
Completion of the Scoping Study at Flemington	$50,000
Completion of a significant drill program at Flemington	$500,000
Processing of a bulk tonnage sample from ore taken from Sconi	$1,000,000
Mining Lease and Water Licence at Flemington	$200,000
Payment of the Company's option commitments at Flemington	$1,000,000
Working capital	$2,050,000
Total	**$6,300,000**

Amounts are necessarily estimates only and may vary. The Company may also use funds raised for other purposes should economic circumstances or business conditions vary.

1.3 Background to Resolution 4 - the Tenement Sale Agreement

The Company has entered into the Tenement Sale Agreement to purchase the Tenements. The consideration for the purchase is 9,750,000 Shares to be issued at a price of $0.008 per Share. The Tenement Sale Agreement is conditional upon shareholder approval to issue the Shares, and all consents required under the Mining Act 1992 (NSW) to the transfer of the Tenements.

Resolution 4 seeks shareholder approval to issue the Shares.

2. RESOLUTION 1 – RATIFICATION OF ISSUE OF SECURITIES

2.1 Background

The Company has issued the Shares set out in Tables 1 and 2 on the dates set out in Table 1 and Table 2 respectively to recipients who are professional investors introduced through Arlington and Terrain Capital Limited. The purpose of each Placement and date of announcement to ASX are also set out in Tables 1 and 2. The Placements were carried out under the Company's ability to issue 15% of its issued capital under ASX Listing Rule 7.1 and a further 10% of its issued capital under ASX Listing Rule 7.1A.

(a) Listing Rule 7.1 and 7.4

The Board is allowed to issue up to 15% of its issued capital without Shareholder approval each 12 months. The Shares set out in Table 1 were issued without Shareholder approval and were within this limit. Under Listing Rule 7.4, AUZ can seek Shareholder ratification of an issue made within the limit of Listing Rule 7.1, and, if given, the effect of the ratification is to deem that the Shares issued in Table 1 were issued with Shareholder approval, meaning that, from the date of the approval, the

Board is again able to issue up to a further 15% of the issued capital without Shareholder approval.

(b) Listing Rule 7.1A and 7.4

ASX Listing Rule 7.1A provides that an Eligible Entity may seek Shareholder approval by way of special resolution at its annual general meeting to allow it to issue Equity Securities up to 10% of its issued capital to be determined in accordance with the formula prescribed in ASX Listing Rule 7.1A.2.

The Company is an Eligible Entity and obtained this approval at its AGM on 22 November 2016. Full details of the purpose and effects of Listing Rule 7.1A, and the increased placement capacity of the Company, were set out in the Notice of AGM for that meeting.

The Company has issued Shares under Listing Rule 7.1A and its increased placement capacity as set out in Table 2.

As stated, under Listing Rule 7.4, AUZ can seek Shareholder ratification of an issue made within the limit of Listing Rule 7.1 and can also do so for an issue of Shares under Listing Rule 7.1A. If given, the effect of the ratification is to deem that the Shares issued in Table 2 were issued with Shareholder approval, meaning that, from the date of the approval, the Board is again able to issue up to a further 10% of the issued capital without Shareholder approval, to be determined in accordance with the formula prescribed in ASX Listing Rule 7.1A.2.

An approval by Shareholders for an increased placement capacity under Listing Rule 7.1A can only be given at an AGM and expires 12 months after the date of approval. This means that the approval under Resolution 1 for the issue of the Shares set out in Table 2 will cease to be valid on 22 November 2017, or in the event that Shareholders approve a transaction under Listing Rule 11.1.2 (a significant change to the nature and scale of activities) or Listing Rule 11.2 (disposal of main undertaking).

2.2 Terms of Securities

The Shares issued as set out in Tables 1 and 2 are listed fully paid ordinary shares that rank pari passu with existing Shares issued by AUZ.

2.3 Details of Shares – Listing Rule 7.1

Details of Shares issued under Listing Rule 7.1 are as follows:

TABLE 1

Place-ment no	Date of issue / announce-ment (s)	Number of shares	Issue price per share	Purpose of issue
1	**14 Oct 2016**	**64,844,915**	**$0.011**	**Refer to the announcement “Successful capital raising to underpin scandium strategy” dated 14 Oct 2016**
2	**8 Feb 2017 & 13 Feb 2017**	**89,722,078**	**$0.0063**	**Refer to the announcement “Sophisticated investors secure $1 million position in AUZ” dated 8 Feb 2016**

2.3 Details of Shares Listing Rule 7.1A

TABLE 2

Place-ment no	Date of issue / announce-ment(s)	Number of shares	Issue price per share	Purpose of issue
1	14 Oct 2016	11,527,922	$0.011	Refer to the announcement "Successful capital raising to underpin scandium strategy" dated 14 Oct 2016
2	8 Feb 2017	38,456,951	$0.0063	Refer to the announcement "Sophisticated investors secure $1 million position in AUZ" dated 8 Feb 2016
3	21 Feb 2017	60,745,071	$0.008	Refer to the announcement "Raising fast-tracks development of scandium-cobalt projects" dated 21 Feb 2016

2.4 Listing Rule requirements for resolution 1

(a) ASX Listing Rule 7.4

As stated, Listing Rule 7.4 enables the Company to ratify an issue of securities made without prior Shareholder approval under Listing Rule 7.1 and 7.1A if:

i. the issue of Shares did not breach Listing Rule 7.1; and

ii. Shareholders subsequently approve the issue of those securities by the Company.

The Shares listed in Tables 1 and 2 did not breach Listing Rule 7.1.

(b) ASX Listing Rule 7.5

ASX Listing Rule 7.5 lists information which must be contained in the Notice of General Meeting and Explanatory Statement where Shareholders will consider a resolution pursuant to ASX Listing Rule 7.4. This information is set out below:

i. The number of securities allotted – see Tables 1 and 2.

ii. The issue price of the securities – See Tables 1 and 2.

iii. The basis upon which those allottees were determined – the allottees were professional investors introduced to the Company through Arlington and Terrain Capital Limited.

iv. The terms of the securities – Placement Shares are fully paid ordinary shares in the Company and rank pari passu with other fully paid ordinary shares on issue.

v. The use or intended use of the funds raised - see section 1.2 and announcements concerning funds raised referenced in Tables 1 and 2.

vi. A voting exclusion statement - This information is set out in the Notice of Meeting.

2.5 Recommendation of directors

All Directors recommend that Shareholders vote in favour or Resolution 1.

3. RESOLUTION 2 – APPROVAL TO ISSUE NOTES AND SHARES ON CONVERSION OF NOTES

3.1 Background

As stated in the Explanatory Statement and in the ASX announcement dated 21 February 2017, the Company has issued $3,804,309.43 Notes through UK-based Arlington. The use of funds raised is set out in section 1.2.

The Notes have been issued as a debt security with conversion to an equity security subject to Shareholder approval. Once approval has been given, the Notes convert to an equity security allowing for the issue of Shares on their conversion (provided a Mandatory Conversion Date has occurred as set out in section 3.2(g)).

If the resolution is approved, Shareholders will also approve the issue of Shares on conversion of the Notes at any time allowed by the Convertible Note Deed. As stated, this is because the Notes will be converted into an equity security for the purposes of the Listing Rules at the time that Shareholder approval is obtained. If Shareholders do not approve the issue of the Notes, the Noteholders have the right to immediately redeem the Notes at the issue price.

3.2 Terms of Securities to be issued

The terms of the Notes are as follows. Each Note will:

(a) have an Issue Price of $0.008;

(b) require shareholder approval to convert the Note into Shares at the Issue Price;

(c) be non-interest bearing;

(d) be unsecured;

(e) have a Maturity Date of 20 February 2019;

(f) provide the Holder with the right to convert each Note into one new Share at any time during the period ending at the Maturity Date;

(g) have an obligation, subject to shareholder approval, to convert each Note into one new Share on the Mandatory Conversion Date, which is defined as the date when Australian Mines' share price closes at $0.012 or above for any twenty consecutive trading days during the period from the Issue Date (20 February 2017) to the Maturity Date;

(h) rank above all issued Shares but rank behind secured debt in the event of a winding up of the Company; and

(i) have default events, which includes the event where Australian Mines fails to obtain Shareholder approval. The Consequences of an event of default include the right for Noteholders to immediately redeem the notes.

3.3 Recipients of Securities

The recipients of the Notes are professional investors introduced to the Company by Arlington.

None of the recipients are related parties to the Company, and none will gain a controlling interest in the Company on conversion of the Notes.

3.4 Impact on capital structure

The impact on the capital structure of conversion of the Notes depends on the number of Notes converted and the number of shares on issue at the time of conversion. As stated, conversion is mandatory on the Mandatory Conversion Date referred to in section 3.2(g).

The Company has provided the following information on impact on capital structure assuming Shares under the Entitlement Offer referred to in section 1.2(a) have been issued (as it is fully underwritten) and assuming a conversion of 50% and 100% of the Notes.

(a) 50% conversion

No of Shares on issue	1,622,159,349
No of Shares issued on conversion	237,769,339
Expanded capital	1,859,928,688
% of expanded capital	12.8

(b) 100% conversion

No of Shares on issue	1,622,159,349
No of Shares issued on conversion	475,538,678
Expanded capital	2,097,698,027
% of expanded capital	22.7

3.5 Listing Rule requirements for Resolution 2

ASX Listing Rule 7.3 lists the information to be included in a Notice of Meeting seeking permission to issue securities in excess of the 15% allowance in Listing Rule 7.1. That information is:

(a) The maximum number of securities to be issued – see 3.4 (a) and (b);

(b) The date by which the securities will be issued – Notes were issued on 21 February 2017. Shares issued on conversion of Notes must be issued by the Maturity Date at the latest failing which the Notes will be redeemed.

(c) The issue price of the securities - $0.008 per Note.

(d) The basis upon which those allottees were determined – the allottees were professional investors introduced to the Company by Arlington.

(e) The terms of the securities – see section 3.2.

(f) The intended use of the funds raised – see section 1.2.

(g) The issue date - see 3.5(b).

(h) A voting exclusion statement - This information is set out in the Notice of Meeting.

3.6 Recommendation of directors

All Directors recommend that Shareholders vote in favour or Resolution 2.

4. RESOLUTION 3 – APPROVAL TO ISSUE SHARES UNDER ARLINGTON AGREEMENT

4.1 Background

On 17 February 2017 the Company entered into the Arlington Agreement, under which Arlington managed the placement of Shares referred to in Table 2 Item 3, and the issue of the Notes.

Arlington raised a total of $4.2 million for the Company and under the Arlington Agreement, is entitled to a fee of 6% of subscriptions for Shares and Notes introduced by it. As announced to ASX on 21 February 2017, Arlington is entitled to be paid the fee in Shares valued at $0.008 per Share, subject to Shareholder approval. The total number of Shares to be issued if approval is given is 32,177,022.

Resolution 3 seeks Shareholder approval to issue these Shares.

4.2 Terms of the securities to be issued

The Company will issue 32,177,022 ordinary fully paid Shares that will rank equally with other Shares on issue.

4.3 Recipient of securities

The Shares will be issued to Arlington.

4.4 Impact on capital structure

As following the Entitlement Offer there will be over 1.6 billion Shares on issue the issue of 32,177,022 Shares to Arlington will have a minimal impact on the Company's capital structure. Arlington will hold approximately 2% of the expanded issued Shares.

4.5 Listing Rule requirements for Resolution 3

ASX Listing Rule 7.3 lists the information to be included in a Notice of Meeting seeking permission to issue securities in excess of the 15% allowance in Listing Rule 7.1. That information is:

(a) The maximum number of securities to be issued – 32,177,022;

(b) The date by which the securities will be issued – the securities will be issued within 3 months of the date of this meeting.

(c) The issue price of the securities - $0.008 per Share.

(d) The names of the persons to whom the securities will be issued – Arlington.

(e) The terms of the securities – see section 4.2.

(f) The intended use of the funds raised – see section 4.1.

(g) The issue date – Shares will be issued all on one day

(h) A voting exclusion statement - This information is set out in the Notice of Meeting.

5. RESOLUTION 4 – APPROVAL TO ISSUE SHARES UNDER TENEMENT SALE AGREEMENT

5.1 Background

On 27 February 2017 the Company announced to ASX that it and Dashell entered into the Tenement Sale Agreement.

The Tenement Sale Agreement significantly increases the Company's prospective scandium and cobalt ground-holding in New South Wales through the acquisition of a 100% interest in Exploration Licences 8477 and 8478 from Dashell.

These tenements add to Australian Mines' existing portfolio in the highly prospective Fifield region of New South Wales, with Exploration Licence 8478 effectively surrounding the Company's existing tenement position at the Flemington Scandium-Cobalt Project.

Consideration payable by the Company for the Tenements is 9,750,000 Shares to be issued at a price of $0.008 per Share.

Shareholders should refer to the announcement lodged on 27 February 2017 for further information.

5.2 Terms of the securities to be issued

The Company will issue 9,750,000 ordinary fully paid Shares that will rank equally with other Shares on issue.

5.3 Recipient of securities

The Shares will be issued to Dashell.

5.4 Impact on capital structure

As following the Entitlement Offer there will be over 1.6 billion Shares on issue the issue of 9,750,000 Shares to Dashell will have a negligible impact on the Company's capital structure.

5.5 Listing Rule requirements for Resolution 4

ASX Listing Rule 7.3 lists the information to be include in a Notice of Meeting seeking permission to issue securities in excess of the 15% allowance in Listing Rule 7.1. That information is:

(a) The maximum number of securities to be issued – 9,750,000;

(b) The date by which the securities will be issued – the securities will be issued within 3 months of the date of this meeting.

(c) The issue price of the securities - $0.008 per Share.

(d) The names of the persons to whom the securities will be issued – Dashell.

(e) The terms of the securities – see section 5.2.

(f) The intended use of the funds raised – see section 5.1.

(g) The issue date – Shares will be issued all on one day.

(h) A voting exclusion statement - This information is set out in the Notice of Meeting.

GLOSSARY

$ means Australian dollars.

AEST means Australian Easter Standard Time as observed in Melbourne, Victoria.

Arlington means Arlington Group Asset Management Limited.

Arlington Agreement means the agreement between Arlington and the Company dated 17 February 2017 whereby Arlington would introduce subscribers for Shares and/or Notes.

ASIC means the Australian Securities and Investments Commission.

ASX means ASX Limited.

ASX Listing Rules means the Listing Rules of ASX.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Company means Australian Mines Limited (ACN 073 914 191).

Constitution means the Company's constitution.

Convertible Note Deed means the Convertible Note Deed between the Company and each Noteholder dated 21 November 2017;

Corporations Act means the Corporations Act 2001 (Cth).

Dashell means Dashell Pty Ltd ACN 602 253 958

Directors means the current directors of the Company.

Equity Securities includes a Share, a right to a Share or Option, an Option, a convertible security and any security that ASX decides to classify as an Equity Security.

Explanatory Statement means the explanatory statement accompanying the Notice.

General Meeting or **Meeting** means the meeting convened by the Notice.

Note means a Convertible Note issued under the Convertible Note Deed.

Noteholder means the holder of a Note.

Notice or **Notice of Meeting** means this notice of meeting including the Explanatory Statement and the Proxy Form.

Placement and **Placements** mean the Placements described in sections 1 and 2 and Tables 1 and 2.

Proxy Form means the proxy form accompanying the Notice.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a holder of a Share.

Tenements means Exploration Licence no. 8477 and Exploration Licence no. 8478 granted under the Mining Act 1992 (NSW) and includes any and all other mining tenements applied for or granted in renewal, substitution, variation, conversion or extension of the whole of those tenements.

Tenement Sale Agreement means the agreement to sell the Tenements and other assets on an unencumbered basis between the Company as purchase and Dashell as vendor dated 27 February 2017.

WST means Western Standard Time as observed in Perth, Western Australia.

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