

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Nufarm Ltd

ACN/ARSN ACN 091 323 312

1. Details of substantial holder (1)

Name Norges Bank

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 13/03/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	14,384,384	14,384,384	5.39%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 14,384,384

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	11,278,932 Ordinary
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	3,105,452 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	13/11/2016 – 13/03/2017	Please see appendix A	Please see appendix A	1,195,454 Ordinary

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

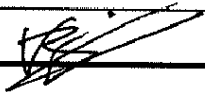
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Philippe Chiaroni

Capacity : Advisor – Regulatory Compliance

sign here



14/03/2017

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

of Pages: 2

Date Of Change	Holder Of Relevant Interest	Nature Of Change	Consideration Given In Relation To Change (AUD)	Currency	Class	Number Of Securities
14/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 52,362
14/11/2016	Norges Bank	Sell	8.6721	AUD	Common Stock	- 689
15/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 402,490
15/11/2016	Norges Bank	Sell	8.5085	AUD	Common Stock	- 42,511
16/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 34,383
16/11/2016	Norges Bank	Sell	8.4975	AUD	Common Stock	- 77,844
17/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 2,000
17/11/2016	Norges Bank	Sell	8.4972	AUD	Common Stock	- 47,538
18/11/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	654,000
18/11/2016	Norges Bank	Sell	8.4881	AUD	Common Stock	- 34,214
21/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 430,000
21/11/2016	Norges Bank	Sell	8.7447	AUD	Common Stock	- 51,013
22/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,000
22/11/2016	Norges Bank	Sell	8.8398	AUD	Common Stock	- 16,438
25/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 150,000
29/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 90,000
30/11/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	299,562
01/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 209,562
02/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	209,562
05/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 38,604
08/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 67,868
12/12/2016	Norges Bank	Sell	8.8100	AUD	Common Stock	- 266,900
13/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	282,338
13/12/2016	Norges Bank	Sell	8.7540	AUD	Common Stock	- 250,700
14/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 425,911
16/12/2016	Norges Bank	Sell	8.9600	AUD	Common Stock	- 124,457
21/12/2016	Norges Bank	Buy	9.1215	AUD	Common Stock	31,992
22/12/2016	Norges Bank	Buy	9.0948	AUD	Common Stock	35,847
23/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 2,291
29/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 764,317
05/01/2017	Norges Bank	Buy	9.2565	AUD	Common Stock	28,023
05/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	34,207
06/01/2017	Norges Bank	Buy	9.2599	AUD	Common Stock	26,136
06/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	608
09/01/2017	Norges Bank	Buy	9.3383	AUD	Common Stock	35,812
19/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 34,815
20/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	21,585
24/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	223,692
25/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	931,505

26/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	195,245
27/01/2017	Norges Bank	Buy	9.0247	AUD	Common Stock		250,000
27/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		516,209
30/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	16,209
31/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		172,837
01/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	28,138
02/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	14,458
03/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	12,144
06/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	10,603
07/02/2017	Norges Bank	Buy	8.8339	AUD	Common Stock		400,000
07/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	3,646
08/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	538,008
08/02/2017	Norges Bank	Sell	8.8506	AUD	Common Stock	-	4,682
08/02/2017	Norges Bank	Sell	8.9155	AUD	Common Stock	-	3,618
09/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		18,884
10/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	138,355
10/02/2017	Norges Bank	Sell	8.9042	AUD	Common Stock	-	7,700
13/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	136,009
13/02/2017	Norges Bank	Sell	8.9725	AUD	Common Stock	-	34,027
14/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	5
14/02/2017	Norges Bank	Sell	9.2383	AUD	Common Stock	-	39,925
15/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	37,025
15/02/2017	Norges Bank	Sell	9.3778	AUD	Common Stock	-	11,928
16/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		983,492
17/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		332,219
20/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	28,033
21/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	663,820
22/02/2017	Norges Bank	Buy	8.9263	AUD	Common Stock		50,000
22/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		136,219
23/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		657,498
24/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	629,715
24/02/2017	Norges Bank	Sell	8.8253	AUD	Common Stock	-	33,241
27/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		139,282
27/02/2017	Norges Bank	Sell	8.8385	AUD	Common Stock	-	11,250
28/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	810,781
28/02/2017	Norges Bank	Sell	8.7973	AUD	Common Stock	-	30,375
01/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	10
01/03/2017	Norges Bank	Sell	8.7438	AUD	Common Stock	-	7,087
02/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		333,423
02/03/2017	Norges Bank	Sell	9.0063	AUD	Common Stock	-	15,948
03/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	129,795
03/03/2017	Norges Bank	Sell	9.0468	AUD	Common Stock	-	11,961
06/03/2017	Norges Bank	Sell	8.9561	AUD	Common Stock	-	35,388
07/03/2017	Norges Bank	Buy	9.0282	AUD	Common Stock		70,100
07/03/2017	Norges Bank	Sell	9.0434	AUD	Common Stock	-	494
09/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	1,757
10/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	3,733
13/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		1,583,442
		Total					1,195,454