

15 March 2017

Board change

iSelect Limited (ASX: ISU) today announced that non-executive director and iSelect co-founder, Damien Waller, will be retiring from the Board effective 31st of March 2017.

Mr Waller co-founded iSelect and has been involved with the Company over the past 17 years as CEO, Managing Director, Chairman and most recently as a non-executive Director. With the Company successfully executing its growth strategy, Mr Waller has decided that the time is right to retire as he wishes to spend more time on other business and personal interests.

Chairman Chris Knoblanche AM said: "On behalf of my fellow directors and all iSelect shareholders, I would like to thank Damien for his dedication in helping build iSelect into the strong and fast growing listed company it is today. From a personal perspective, I have thoroughly enjoyed working with Damien on the Board and wish him all the best in his future endeavours."

"Over the past 17 years, iSelect has been an innovator at the forefront of digital disruption and technology. In this short period of time, it has grown from a start-up, to today being a leading Australian business in one of the newest and most exciting industries in the country – a testament to Damien's persistence and foresight."

Commenting on his retirement from the Board, Mr Waller said: "Having founded iSelect in 2000, I have decided that after 17 years it is time for me to devote my time to my other business interests. I am leaving the Board proud of what we have achieved – with a total of almost 1.4 million Australians having purchased products from the Company since inception, over six million comparisons per year being made, over 800 talented team members now employed and revenues grown to over \$170 million in FY 2016. Our strategy, executed by Managing Director & CEO Scott Wilson is delivering growing earnings and, importantly, increasing shareholder value."

"iSelect's operational excellence with existing and new verticals is underpinning the Company's move to being Australia's Life Admin Store™, a strategy that I whole-heartedly agree with and I am confident will deliver even greater long term shareholder value over many years to come.

"iSelect has a strong Board and management team in place, and the Company is well positioned to deliver on its growth strategy across a wide range of attractive markets. In light of this, I am comfortable in leaving the Board, so I can focus on my other business interests that are at an earlier stage of development. I plan to retain a significant interest in the business and remain a major shareholder," added Mr Waller.

Mr Knoblanche said: "The management team Scott has put in place since becoming CEO 18 months ago has developed and implemented a focused growth strategy that is delivering results. We are providing consumers with a broader suite of products and more choice. We are growing earnings and increasing shareholder value. We are excited by the growth opportunities we see for the business and are focused on delivering this potential."

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About iSelect

At iSelect, we get that most people find insurance, utilities and personal finance boring. But we understand that it's really important to always get these things right. As Australia's life admin store™, iSelect gives customers the confidence to make the right call on some of the things that matter most.

Last year, more than 9 million Australians visited our website and we provided recommendations to over 6 million customers. But we are much more than just another online comparison website. Our highly-trained experts at iSelect HQ help customers to choose and buy from thousands of available policies, products and plans. And we provide our advice at no cost to the customer.

We compare and sell some of Australia's biggest brands and are proud to be ASX-listed and, unlike other comparison sites, we are not owned by an insurance company. From health and life insurance through to energy and broadband, as well as car insurance and home loans, iSelect helps Australians take care of the boring but important stuff. www.home.iselect