

17 March 2017

The Manager – Companies ASX Limited Level 45, South Tower, Rialto 525 Collins Streat Melbourne VIC 3000

By facsimile: 1 300 135 638

Dear Sirs

Re: Notice of ceasing to be a substantial shareholder

We attach a form 605, Notice of ceasing to be a substantial shareholder, for your information.

Yours Faithfully

Company Secretary

Enc.

Tollima Nepar Phy Coll. ABB 86 007 (2016)

Australian Financial Schwices George Mo. 230209

Level 8, 19th Spring Street, Melbourn & Victoria, 3000 Australia

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Form 605

Corporations Act 2001 Section 571B

Notice of ceasing to be a substantial holder

Group Rural Funds To Company Name/Scheme 838 077 442 ACN/ARSN

1. Details of substantial holder(1)

Name ACN/ARSN (if applicable) Telstra Super Pty Ltd as trustee of Telstra Superannuation Scheme 422 522

The holder ceased to be a

substantial holder on

15 /03/17

The previous notice was given to the company on

09/08/16

The previous notice was dated

09/08/16

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant Interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
15 /03 / 17	Telstro Super		#2 112 000	1 700 000	
	111111			1	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association			
	· · · · · · · · · · · · · · · · · · ·			
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4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Telstra super	Level 8, 215 Spring Street Melbourne, 410
	, , , , , , , , , , , , , , , , , , , ,

Signature

print namo

GMANY SECRETA

date 17/3/17

sign here

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. (If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.