

Form 605

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Nick Scali Limited
ACN/ ARSN: 000 403 896

1. Details of substantial holder

Name **Airlie Funds Management Pty Ltd**

ACN/ ARSN: **159 022 974**

The holder ceased to be a substantial holder on 16/03/2017

The previous notice was given to the company on 22/03/2016

The previous notice was dated 24/03/2016

2. Changes in Relevant Interests

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and Number of securities affected	Person's votes affected
16/03/2016	RBC Investor Services	Net Sales + Purchases	2,869,335.16	735,803	0.91%
16/03/2016	National Custodian Services	Net Sales + Purchases	-7,313,580.00	-1,305,000.00	-1.61%

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, Airlie Funds Management Pty Ltd in relation to voting interests in the company are as follows: N/A

4. Addresses

The addresses of persons named in this form are as follows:

RBC Investor Services	Level 47, 2 Park Street, Sydney, NSW 2000
National Custodian Services	GPO Box 1406M, Melbourne, Vic 3001

Name: David Cooper

Capacity: Managing Director

Signature:



Date:

17/3/17