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MELBOURNE IT LTD (ASX: MLB)

Melbourne IT Ltd
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Stuart Bland joins Melbourne IT as CFO

Melbourne IT Limited (ASX:MLB) has announced that Stuart Bland is joining the company as Chief Financial Officer. Mr Bland will be responsible for leading the finance function for the Melbourne IT Group.

Mr Bland's most recent role was with IRESS, where he was the Chief Financial Officer for 14 years. During his time at IRESS, the business grew to become one of the leading providers of managed solutions and services in capital markets, wealth management and mortgage lending; with operations in Australia, New Zealand, Canada, South Africa and the United Kingdom.

"I am delighted to be welcoming Stu to our business. His experiences at IRESS are completely aligned with the challenges at Melbourne IT and I'm looking forward to his contribution to our growth and to my leadership team" Melbourne IT CEO, Martin Mercer, said.

Prior to IRESS, Mr Bland held the Chief Operating Officer position at Gap Communications, as well as holding senior financial positions at Florigene and Beringer Blass Wine Estates, prior to which he held a number of roles within Price Waterhouse Coopers. He holds a Bachelor of Economics and a Masters of Applied Finance and is a member of the AICD and the ICA.

Mr Bland commences with Melbourne IT on the 27th of March, 2017.

ENDS.

About Melbourne IT

Melbourne IT Group is a publicly listed company with offices in Melbourne, Sydney, Brisbane, Auckland and Canberra. Melbourne IT's purpose is to "fuel our customers' success through the smart use of technology". By 2020 we aim to have fuelled the success of over one million businesses. Our customers will love us, our people will be our most passionate advocates, and our investors will be rewarded.

Melbourne IT has approximately 650 staff and operates two businesses marketed under 7 brands.

The Small and Medium Business Division (SMB) is Australia's largest domains and hosting business with revenues of approximately \$100m and 300 staff. The SMB business operates under the Melbourne IT, WebCentral, Netregistry and TPP brands.

The Enterprise Services Business (ES) is Australia's leading cloud enabled software and services business with revenues of approximately \$70m and 350 staff. ES is based in Sydney, Melbourne and Brisbane and has a blue chip customer base. It operates under three brands, Melbourne IT, Infoready and Outware.

Visit: www.melbourneit.com.au