

Form604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Elanor Retail Property Fund (comprising the stapled group, Elanor Retail Property Fund I (ERFP I) and Elanor Retail Property Fund II (ERFP II))

ACN/ARSN 615 291 220 and 615 291 284

1. Details of substantial holder(1)

Name Elanor Investment Nominees Pty Limited ATF Elanor Investment Trust

ACN/ARSN (if applicable) Elanor Investment Nominees Pty Limited (ACN 602 165 971)

Elanor Investment Trust (ABN 75 796 123 4875)

There was a change in the interests of the substantial holder on 21 / 03 / 2017

The previous notice was given to the company on 9 / 11 / 2016

The previous notice was dated 9 / 11 / 2016

2 Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Stapled securities	20,531,624	15.95%	21,883,997	17%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of affected securities	Person's votes affected
21/03/2017	Elanor Investment Nominees Pty Limited	Buy	\$1,758,084.90	1,352,373	1,352,373

4 Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Elanor Investment Nominees Pty Limited ATF Elanor Investment Trust	Elanor Investment Nominees Pty Limited ATF Elanor Investment Trust	Elanor Investment Nominees Pty Limited ATF Elanor Investment Trust	Beneficial owner	21,883,997	21,883,997

5 Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6 Addresses

The addresses of persons named in this form are as follows:

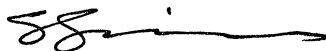
Name	Address
Elanor Investment Nominees Pty Limited	Level 38, 259 George Street, Sydney NSW, 2000

Signature

Print name **SYMON SIMMONS**

Capacity **COMPANY SECRETARY**

Sign here



date

21 / 03 / 2017