

ASX ANNOUNCEMENT

22 March 2017

Correction to 2016 Full Year Statutory Accounts

Focus Minerals Ltd (ASX:FML, "the Company") wishes to advise shareholders that an amendment was required to PwC's Independent Auditor's Report on page 53 of Focus' 2016 Full Year Statutory Accounts released to the ASX on the 21st of March 2017.

In the section titled '*What we have audited*' there is an erroneous sentence that states "the consolidated statement of financial position as at 31 December 2015" the sentence should read "the consolidated statement of financial position as at 31 December 2016".

There are no other corrections to the Independent Auditor's Report or the Full Year Statutory Accounts.

This correction has been incorporated into the 2016 Full Year Statutory Accounts Report available for download from the Company's website.

Yours faithfully,



Dane Etheridge
Company Secretary

For further information please contact:

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Focus Minerals Limited - Focus owns two large gold projects in Western Australia's Eastern Goldfields. The company is the largest landholder in the Coolgardie Gold Belt, where it owns the 1.2Mtpa processing plant at Three Mile Hill. 250km to the northeast Focus has the Laverton Gold Project which comprises a significant portfolio of highly prospective tenure, adjacent to Gold Fields' Granny Smith operation where it has historically processed ore.