



March 27, 2017

Market Announcements Office  
Level 40, Central Park  
152-158 St George's Terrace  
Perth WA 6000

## ASX Announcement

### **STRATEGIC UPDATE AND NOTICES TO REMOVE DIRECTORS**

As a result of a strategic review, 1-Page Limited (ASX:1PG) (**1-Page** or the **Company**) announces that it has approved additional cost cutting and board oversight in its underperforming U.S. business. The Company expects to remain in suspension until June 2017.

The strategic review included exploring the option of privatizing 1-Page Inc, the Company's U.S. operating subsidiary. The Company continues negotiations with a management led group to privatize 1-Page, Inc. The management team previously withdrew from negotiations after a special committee of the board rejected their proposal as inadequate for shareholders. The special committee has provided input to the management team and is waiting on a further proposal.

The Company also advises that it has received letters in relation to notices under section 203D of the *Corporations Act 2001* (Cth) (**Corporations Act**) from each of:

1. Joanna Riley, giving notice that she intends to move resolutions to remove John Fennelly, Andrew Chapman, Tod McGrouther and Michael Shen as a Directors of 1-Page at a general meeting of 1-Page shareholders to be called under section 249D of the Corporations Act; and
2. Andrew Chapman, giving notice that he intends to move resolutions to remove Joanna Riley as a Director of 1-Page at a general meeting of 1-Page shareholders to be called under section 249CA of the Corporations Act.

Ms Riley's requisition also requires the general meeting to include resolutions to appoint Mr Peter Kent, Mr Nirmal Hansra and Mr John Hughes as Directors of 1-Page.

1-Page will assess both letters in order to ensure that they, and any general meeting subsequently convened, complies with the Company's constitution and all applicable laws.

The company is not aware of any reason why its securities should not remain in voluntary suspension or any other information necessary to inform the market about the suspension.

1-Page will keep shareholders informed of all material developments.

-Ends

For more information, please contact:

[IR@1-page.com](mailto:IR@1-page.com)