

ASX / MEDIA ANNOUNCEMENT 29 March 2017

MOU WITH SOLARRESERVE

 MOU to develop and construct a utility grade solar PV project in Australia with leading US based solar developer

Decmil Group Limited (ASX: DCG) ("Decmil" or "Company") is pleased to announce that it has entered into a Memorandum of Understanding ("MOU") with an Australian subsidiary of leading US based solar developer SolarReserve ("SolarReserve").

SolarReserve is a leading global developer of utility-scale solar power projects with an extensive 13,000 megawatt ("MW") worldwide development portfolio of large-scale solar projects, including more than 3,400 MW of solar photovoltaic ("PV").

The MOU established between the parties relates to the development, design and construction of a ~70MW solar PV project in New South Wales and brings together SolarReserve's extensive experience as a power project developer, owner and operator with Decmil's reputation as a leading regional integrated engineering construction company.

Work on the development approval process is about to commence. SolarReserve will be the project owner and developer and Decmil Group companies, including subsidiary Scope Australia, will manage the development approval process and undertake engineering design work through to construction delivery as an engineer-procure-construct ("EPC") contract.

Progression of the project is subject to successful completion of the development approval process and fund raising, with construction expected to commence in the 2018 calendar year.

Decmil Managing Director and Group CEO, Scott Criddle, commented:

"Decmil is excited to be partnering SolarReserve on this project. Both organisations bring complimentary skills together to form a highly formidable team to deliver utility grade solar PV projects in the Australian market."

SolarReserve Senior Vice President of Development for the USA, Latin America, Asia and Australia, Tom Georgis, commented:

"SolarReserve looks for strong, complimentary partners in each of our active markets. This MOU with Decmil will help advance our pipeline of solar PV projects in the Australian market by partnering with an established contractor that has broad expertise in regional engineering construction."

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About Decmil

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in design, civil engineering and construction; accommodation services; maintenance; and telecommunications. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

For further information please contact:

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About SolarReserve

SolarReserve is a leading global renewable infrastructure developer of solar power projects, which include electricity generation by solar thermal energy with energy storage, as well as photovoltaic panels. The deployment of these renewable technologies brings additional benefits to global economies through job creation, greater energy security, and a more sustainable future. The company has more than US\$1.8 billion (AUD\$2.3 billion) of projects in operation worldwide, with development and long-term power contracts for 480 megawatts of solar projects representing US\$2.9 billion (AUD\$3.8 billion) of project capital. Since the company's formation in early 2008, SolarReserve's experienced team has assembled an extensive global development pipeline of 13 gigawatts across the world's most attractive, high growth renewable energy markets. SolarReserve is headquartered in California, and maintains a global presence with seven international offices strategically located in Africa, the Americas, the Asia-Pacific region, the Middle East, and Europe to support its widespread project development activities across more than 20 countries.

For further information please contact:

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