Accelerated Non-Renounceable Entitlement Offer

Title

This is the title of the notice visible in search results and notification emails.

Cooper Energy Limited - Accelerated Non-Renounceable Entitlement Offer

Description

First 140 characters will be displayed in ASX Online and in notification emails.

Cooper Energy Limited (ASX Code: COE) 1 for 2 accelerated non-renounceable pro-rata entitlement offer.

Tags

To see the various notice types and the tags that apply to each, please view the ASX Online Tagging Guide. Tagging classifies notices and drives the findability of content. Which tags would you like to apply to this notice? Select the checkboxes that apply. You only need to select the **lowest** level node which applies.

- **Market** (optional)
  - ☒ ASX Market
  - ☐ ASX 24 Market
- **Service** (mandatory)
  - ☒ Trading (must also have a market tag)
  - ☐ Clearing (must also have a market tag)
  - ☐ Settlement (must also have a market tag)
  - ☐ Collateral
  - ☐ Austraclear
  - ☐ **Technical Services**
    - ☐ Australian Liquidity Centre (ALC)
      - ☐ ALC Cross Connects
    - ☐ ASX Net
      - ☐ ASX Net Service Feeds
      - ☐ ASX Net Global Service Feeds
      - ☐ ASX VPN
- **Theme** (mandatory)
  - ☐ Product
  - ☐ Operations
  - ☐ Technology
  - ☐ Market Data
  - ☐ Rules
  - ☒ Compliance
  - ☐ Risk
  - ☒ Other
- **Product** (optional)
  - **Cash Product**
    - ☒ Equities
    - ☐ Exchange Traded Products (ETP) & mFund
    - ☐ Debt Instruments
    - ☐ Cash
  - **Derivative Product**
    - ☐ **Equity Derivatives**
      - ☐ Futures
      - ☐ Options & ETOs
      - ☐ Flexclear / OTC
    - ☐ **Commodities**
      - ☐ Energy
      - ☐ Grains
      - ☐ Metals
    - ☐ **Rates**
      - ☐ Interest Rate Futures
      - ☐ OTC Cleared

Meta Keywords

Keywords are a free text, comma separated list of words / phrases which can be added to content to enhance the findability and tune the relevance of results returned in search. To see more information regarding the correct use of keywords, please view the ASX Online Tagging Guide.

Send Email Notification

Would you like a notification to go out as part of this Notice? To see how notification preferences are applied to each notice type view the ASX Online Tagging Guide.

Yes

This notice will be classified as an **ASX Market, ASX 24 Market, Austraclear & Collateral or Technical Services** notice or a combination of all depending on the tags selected above. See how content tags relate to notification preferences via the ASX Online Tagging Guide.

Publish Date & Time

Select one of the 4 publishing times and date this notice should be published. Alternatively, if this notice needs to be sent immediately then simply select immediate.

☒ immediate ☐ 11:00 am ☐ 3:00 pm ☐ 5:00 pm ☐ 7:00 pm

Enter the date this notice should be published.

29 March 2017

Effective Date

Enter the date this notice becomes effective from.

29 March 2017

Attachments

What are the filenames or URL links of attachments related to this notice? Attachments maybe already uploaded to ASX Online, asx.com.au or the attachment folder, or new files to be uploaded. The name / URL of each attachment goes on a separate line.

[Enter filenames or URLs of attachments…]

Notice Content

Enter the notice text below. Please use **simple formatting**, headings (h2 - h6), paragraphs, bulleted and numbered lists, links and tables only. ASX Online will apply its own stylesheet to the content entered. Hold Shift-Enter to insert a line break rather than a new paragraph. Page breaks are ignored.

On 29 March 2017, Cooper Energy Limited (ASX Code: COE) (Company) announced a fully underwritten equity raising of approximately $151 million comprises the following:

- an institutional placement of 150 million new fully paid ordinary shares at an issue price of $0.315 to raise approximately $47 million (“Institutional Placement”).
- 1 for 2 accelerated pro-rata non-renounceable entitlement offer at an issue price of $0.315 per new share to raise approximately $104 million (“Entitlement Offer”).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (“Institutional Entitlement Offer”).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (“Retail Entitlement Offer”).

New shares issued will rank equally in all respects with existing shares from the date of issue.

Entitlements not taken up under the Institutional Entitlement Offer will be offered to eligible institutional investors concurrently with the Institutional Entitlement Offer and Institutional Placement.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Timing	Event
Wednesday, 29 March	▪ Request for trading halt on ASX
Wednesday, 29 March	▪ Announce Accelerated Non-Renounceable Entitlement Offer and Placement ▪ Release investor presentation, capital raising announcement, cleansing notice under section 708AA(2)(f) of the Corporations Act and Appendix 3B to ASX
Wednesday, 29 March	▪ Institutional Entitlement Offer opens
Thursday, 30 March	▪ Institutional Entitlement Offer closes
Friday, 31 March	▪ Announce final issue price and/or final issue ratio if not known on announcement date
Friday, 31 March	▪ Announce results of Institutional Entitlement Offer ▪ Release Retail Entitlement Offer Booklet
Friday, 31 March	▪ Trading halt lifted ▪ Shares trade ex-entitlement
Friday, 31 March	▪ Record date for entitlements
Wednesday, 5 April	▪ Retail Entitlement Offer Booklet dispatched with personalised entitlement and acceptance forms to eligible retail shareholders ▪ Announce dispatch of Retail Entitlement Offer Booklet to ASX ▪ Retail Entitlement Offer opens
Friday, 7 April	▪ Provide ASX with issue date and number of shares for which quotation is sought, and a statement setting out the issued capital following the issue under the Institutional Entitlement Offer and Placement ▪ Release updated Appendix 3B (if required)
Friday, 7 April	▪ DvP settlement of Institutional Entitlement Offer and Placement
Monday, 10 April	▪ Issue and quotation of shares issued under Institutional Entitlement Offer and Placement
Monday, 10 April	▪ Release announcement setting out Listing Rule 7.1A.4(b) and 3.10.5A in respect of Placement shares issued under Listing Rule 7.1A ▪ Release cleansing notice under section 708A(5)(e) ▪ Provide ASX with a document setting out information required by Listing Rule 7.1A.4(a) in respect of Placement shares issued under Listing Rule 7.1A (not for release to market)
Tuesday, 18 April	▪ Last day to extend closing date of Retail Entitlement Offer
Friday, 21 April	▪ Retail Entitlement Offer closes (unless extended)
Thursday, 27 April	▪ Announce results of Retail Entitlement Offer
Monday, 1 May	▪ Provide ASX with issue date and number of shares for which quotation is sought, and a statement setting out the issued capital following the issue under the Retail Entitlement Offer

Timing	Event
	▪ Issue shares under Retail Entitlement Offer and advise ASX that entry of shares into a certificated subregister or an uncertificated subregister (as applicable) has occurred ▪ Release updated Appendix 3B (if required)
Tuesday, 2 May	▪ Quotation of shares under Retail Entitlement Offer
Wednesday, 3 May	▪ Dispatch holding statements to retail shareholders

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday, 29 March 2017 are not entitled to participate in the Entitlement Offer.

What do I need to do by when?

For further details, please refer to the Company's announcements on Wednesday, 29 March 2017.

Need more information?

For further information regarding the Retail Entitlement Offer, please contact the Cooper Energy Shareholder Information Line on 1300 655 248 (local call cost within Australia) or +61 3 9415 4887 (from outside Australia) at any time between 8.30am and 5.00pm (Sydney time), Monday to Friday.

Issued by

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