Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Orocobre Limited	
		_

ACN/ARSN 112 589 910

1. Details of substantial holder(1)

Name Henderson Global Investors Limited ("HGIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

28 / 03 / 2017

The previous notice was given to the company on

03 / 03/ 2017

The previous notice was dated

03 / 03/ 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	10,843,156 5.151% 1		12,983,763	6.167%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to An	nexure A				
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Ar	nexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HGIL	201 Bishopsgate, London, EC2M 3AE

Signature

Senior Investment Compliance Manager,

Ka Lai Lam capacity Pan Asia

sign here

print name

date 29 / 03 / 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, becom'e entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Annexure A of 3 pages referred to in form 604 "Notice of change of interests of substantial holder"

Henderson Global Investors Limited ("HGIL")

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (\$AUD)	Class and number of securities affected (Ordinary shares)	Person's votes affected
02/03/2017	HGIL	BUY	388,809	125,000	125,000
07/03/2017	HGIL	BUY	260,420	92,269	92,269
07/03/2017	HGIL	BUY	211,700	75,000	75,000
07/03/2017	HGIL	BUY	74,432	26,372	26,372
07/03/2017	HGIL	BUY	22,596	8,006	8,006
07/03/2017	HGIL	BUY	148,199	52,508	52,508
08/03/2017	HGIL	BUY	273,159	100,000	100,000
10/03/2017	HGIL	BUY	136,033	50,419	50,419
10/03/2017	HGIL	BUY	508,020	188,391	188,391
10/03/2017	HGIL	BUY	287,996	106,742	106,742
10/03/2017	HGIL	BUY	43,931	16,291	16,291
10/03/2017	HGIL	BUY	11,602	4,300	4,300
10/03/2017	HGIL	BUY	159,115	58,974	58,974
15/03/2017	HGIL	BUY	419,771	156,707	156,707
15/03/2017	HGIL	BUY	160,743	60,008	60,008
15/03/2017	HGIL	BUY	36,229	13,525	13,525
15/03/2017	HGIL	BUY	123,271	46,019	46,019
15/03/2017	HGIL	BUY	17,781	6,638	6,638
15/03/2017	HGIL	BUY	42,832	15,990	15,990
15/03/2017	HGIL	BUY	12,043	4,528	4,528
15/03/2017	HGIL	BUY	141,242	52,728	52,728
15/03/2017	HGIL	BUY	505,436	188,687	188,687
17/03/2017	HGIL	BUY	185,201	63,963	63,963
17/03/2017	HGIL	BUY	233,258	80,671	80,671
17/03/2017	HGIL	BUY	46,434	16,037	16,037
17/03/2017	HGIL	BUY	58,483	20,226	20,226
20/03/2017	HGIL	BUY	68,135	23,840	23,840
20/03/2017	HGIL	BUY	12,159	4,237	4,237
20/03/2017	HGIL	BUY	1,937	675	675
20/03/2017	HGIL	BUY	10,849	3,796	3,796
20/03/2017	HGIL	BUY	89,217	31,088	31,088
20/03/2017	HGIL	BUY	499,977	174,940	174,940
21/03/2017	HGIL	BUY	149,989	51,042	51,042
21/03/2017	HGIL	BŲY	23,846	8,115	8,115

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28/03/2017	HGIL	BUY	362,512	127,163	127,163
28/03/2017	HGIL	BUY	64,858	22,751	22,751
28/03/2017	HGIL	BUY	30,708	10,772	10,772
28/03/2017	HGIL	BUY	148,779	52,189	52,189

Print name: Ka Lai Lam

Capacity: Senior Manager Investment Compliance, Pan Asia

Sianed:

Date: 29/03/2017

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Annexure B of 1 page referred to in form 604 "Notice of change of interests of substantial holder"

Henderson Global Investors Limited ("HGIL")

Holder of relevant interest	Registered holder of	Class and number of
	securities	securities
HGIL	BNP Paribas Security Services	5,799,457 Ordinary shares
HGIL	The Northern Trust Company	7,184,306 Ordinary shares
	Total	12,983,763

Print name: Ka Lai Lam

Capacity: Senior Manager Investment Compliance, Pan Asia

Signed: / Signed:

Date: 29/3/2017

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