Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Gascoyne Resources Limited					
ACN/ARSN	57 139 522 900					
1. Details of substantial holder(1)						
Name ACN/ARSN (if applicable)	Jaime McDowell		9			
ACIV/ARSIV (II applicable)					*	
The holder ceased to be a substantial holder on	24 / 02 / 2017					
The previous notice was given to the company The previous notice was dated	y on 06 / 01 / 2017 23 / 12 / 2017					
2. Changes in valouent interests						14

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
24/02/2017	Jaime McDowell	Dilution as a result of share issue	N/A	3,786,850 FPOS	3,786,850
24/02/2017	Jaime McDowell	Dilution as a result of share issue	N/A	11,000,000 FPOS in escrow to 23/12/17	11,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	
,	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Jaime McDowell	PO Box 188, COTTESLOE WA 6011	

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	1/2/	
Sin	nature	
JIY	Hatule	

print name

Jaime McDowell

capacity Individual

sign here

7:00. D. Il

date 28 / Mar / 2017